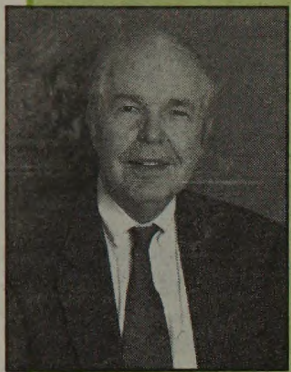


Greetings from Dave

Thanks! Just a few minutes ago I visited with Tom Becker and Sandi Scott, down the hall from my office, and asked: "I'm doing some comments for the next *Coin Collector*. Give me a highlight or two to mention." Tom said that all of a sudden he and Sandi have had a deluge—and a very pleasant one—of clients signing up for our Collection Portfolio Program. To Tom's enthusiasm I add my personal thanks.



Our Collection Portfolio Program is the ideal way for you, as a busy person tending to other aspects of your life, to, in effect, share a desk with Tom and Sandi, and to have first pick at interesting Morgan silver dollars, gold "type" coins, Standing Liberty quarters and more. Tom and Sandi will keep track of the coins you already have, will keep in mind your grades desired and your budget, and each month or other interval of your choice will send you a nice shipment of "goodies." At the same time, while we are building your core collection, you can add other items from different sources, like our auctions. If your forte is quality, our Collection Portfolio Program is for you!

I have a "special deal" for you if you order any 19th-century coin (dated, say, from 1800 to 1900) from this issue (No. 124) of the *Coin Collector*. For just \$20 (plus \$5 shipping—it is a large and heavy book!) you can have one copy of my *Rare Silver Dollar Dated, 1804* book for your library! To get one you must request "Special Dave 1804 Dollar Book deal" when you order your 19th-century coin from Tom or Sandi. Would you like your book personalized and autographed too? Just put in your request. (Offer good until we run out of copies or until April 10, 2002, whichever occurs first.)

As you may know, this book tells of Edmund Roberts, of Portsmouth, New Hampshire, who in the 1830s was commissioned to visit the far side of the world on behalf of President Andrew Jackson, meet with potentates, and arrange trade treaties. Encounters with pirates, a near shipwreck, and other "adventures" are all part of the story, with the numismatic connection being provided by special presentation sets of United States coins, including the 1804 silver dollar. Also, you may know that this book lists for \$69.95, is quality hardbound, and has 490 pages and many illustrations.

Many great coins and books await you in the following pages. A great combination of quality, value, and service await you! Call Tom Becker or Sandi Scott with your coin order, or Mary Tocci with your book order, and before you know it a nice package from Bowers and Merena Galleries will arrive on your doorstep.

Thank you for being a friend of Bowers and Merena Galleries. We all resolve to continue bringing your way a fine selection of coins, catalogues, books, and services, to help you appreciate what has been called the world's finest hobby. Thank you very much.

Sincerely yours,

Q. David Bowers

The Coin Collector



March 11, 2002 • CC Issue #124

Bowers and Merena Galleries • Wolfeboro, NH • 800-222-5993

A Collectors Universe Company (nasdaq: clct)

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ISSN 1073-9580

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KIDS AND COINS

BY TOM BECKER

In a way this article, which Dave Bowers asked me to do for this issue of the *Coin Collector*, is an "informercial," in that it leads to an action plan and something we've just added to our selections in our Collection Portfolio Program, a monthly program oriented toward the younger set.

Dave mentioned to me—and I already knew this—that it has been his experience that teenagers are imbued with great intelligence and enthusiasm, and that when he was an instructor in his "All About Coins" class at the American Numismatic Association Summer Seminars in Colorado Springs in the 1970s and 1980s, kids were the most alert, most motivated participants. Elsewhere, Dave has written about Dwight Manley, a teenager who attended one of his events and afterward decided to become a professional rare coin dealer (and, recently, led the California Gold Marketing Group in the sale of the golden treasure from the S.S. Central America).

Several weeks ago, a client called me with a simple and yet intriguing request. This avid collector wanted to introduce his grandchildren to coin collecting and wondered if our Collection Portfolio Program might be an efficient way to accomplish this goal. I readily agreed to create a customized program and to send a monthly selection of coins guaranteed to stimulate and then sustain the interest of any young collector.

After receiving the first selection of coins, the delighted grandfather called me to report on the results. The kids were thrilled with the coins they had received, he said. The eldest child, an 11 year old, spent several hours on the Internet learning more about coin collecting. After this investigation, he told his grandfather he'd like to receive a book about coins as a birthday present.

This prompted me to think about "kids and coins," the title of this article.

Skills and Attributes

If you are a parent (or grandparent), you already know that the answer to the following questions is yes, yes, and yes—and more yesses!

Would you like your son or daughter, or

other young person you know to acquire any of the following skills and attributes?:

- Improved reading ability?
- Neatness?
- Improved comprehension?
- Ability to set and reach goals?
- Organizational skills?
- Self-esteem?
- Self-confidence?
- Ability to establish priorities?
- Pride?
- Understanding of the value of money (no pun intended!)?
- Enthusiasm and interest in history?
- Appreciation of the American culture and tradition?
- Importance of gaining specialized knowledge?

What am I promising here, a Super Kid? Af-

ter all, the headmaster of a leading private prep school costing, say, \$30,000 to \$40,000 per year, would be delighted to deliver to his kids' parents even two or three of these things, and all would be happy!

How could collecting coins accomplish all

of the things I've mentioned? And at low cost? And with your favorite kid having a lot of fun in the process?

Here are some of my thoughts addressing the preceding list and combining some of the questions:

Improved Reading Ability

There aren't many technical books about

coins written for children. However, most general numismatic references are written in fairly simple language so the child can accept a reasonable reading challenge. The evergreen *Guide Book of United States Coins*, available for about \$10 at your favorite bookstore (or bookstore with coffee shop and violin music—bookstores can be nicer than ever to visit these days!), has started a lot of kids on the way to enjoying numismatics. One of Dave Bowers' favorite recollections is that when he was a young teenager he read this book cover to cover, and he and his friend Jim Ruddy used to challenge each other with trivia games based on what they read. Who was Christian Gobrecht? What coin event happened in San Francisco in 1915?

Visiting Internet sites dealing with coins will again challenge a child to read. Reading is a necessary skill if you want to be a serious coin collector. I've found most children improve their reading ability when reading becomes personally important to them.

Improved Comprehension

Coin collecting has a specialized vocabulary. Even at the entry level, the collector will want to remember many specialized terms. To get the full meaning from an article the child may need to consult a dictionary. For coin collectors there is a need and a good reason to remember what's been read. The moment a child realizes information is important he or she will find a way to remember it. You need only watch them play video games to understand this.

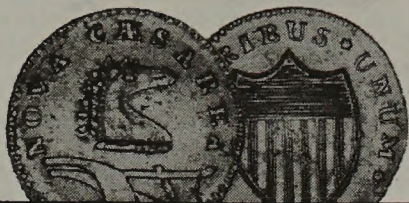
What the heck is an *obverse*? What about a *motto*, and what kind of mottoes were used? What is a *reeded edge*? A *restrike*? A *Proof coin*?

Better watch out! Just as your kid probably knows his or her way around a computer better than you do, it won't be long until they outdistance you! Who knows, he or she may ask you what, indeed, did happen at the Phila-

(continued on page 10)

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COLONIAL AND EARLY AMERICAN COINS

Colonial Coinage references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

American Coin Treasures and Hoards. By Q. David Bowers. Twenty-two chapters are filled with stories of treasures hidden, lost, found, and some waiting to be found. A wide range of numismatics are covered, including many stories of colonial coinage. **456 pages, profusely illustrated. Hardbound. Stock No. BBM-404. List \$59.95.**

The Soho Mint & the Industrialization of Money. By Dr. Richard Doty. If you know about the Soho Mint then this book is a "must have." If you don't know about it, that is all the more reason to order a copy. **254 pages, illustrated. Hardbound. Stock No. BDO-505. List \$75.00.**

The Early Coins of America. By Sylvester S. Crosby. One of the greatest American numismatic books, this volume appeared in 1875 and has never been superseded. Standard reference on colonial, state, and early American coins. **378 pages, illustrated. Durst reprint. Hardbound. Stock No. BCR-271. List \$45.00.**

The Early Paper Money of America. By Eric P. Newman. The source for early American paper money of the colonial era, including comprehensive information on every issue. An exceptional reference for the Colonial coin collector as well. **480 pages, illustrated. Hardbound. Stock No. BNE-500. List \$75.00.**

Coinage of the American Confederation Period. Edited by Philip L. Mossman. **346 pages, illustrated. Cloth hardbound. Stock No. BAN-214. List \$25.00.**

Money of the American Colonies and Confederation. By Philip L. Mossman. A superb study, separately published by the ANS, and an ideal companion to Sylvester S. Crosby's Early Coins of America. **312 pages, illustrated. Hardbound. Stock No. BMO-200. List \$100.00.**

Exceptional 1652 Pine Tree Shilling Large Planchet Variety

1652 Pine Tree shilling. Large Planchet. Noe-5. Rarity-4. AU-58 (PCGS). An outstanding example with lovely heather and blue toning. Virtually complete lustre is present with natural medium gray surfaces. The planchet is exceptionally well formed; only slightly out of round and with very light, natural waves. We cannot over-emphasize the aesthetic appeal nor the importance of this example. Truly a remarkable opportunity for the colonial coinage aficionado. **14,950**

1773 Virginia Halfpenny. With Period, Seven Harp strings. Breen-180. MS-64 RB (PCGS). Highly attractive with subdued lustre. A pleasing example featuring medium brown surfaces and traces of orange. Deep steel toning is present on the central design points. **1,195**

1760 Voce Populi. "VOOE" spelling. Breen-227, Nelson-3, Zelinka 7-E. VF-25 (PCGS). A lovely example with choice medium brown surfaces and ancient porosity. **379**

Desirable 1766 Pitt Halfpenny

1766 Pitt Halfpenny. B-251. EF-45 (PCGS). A lovely example with pleasing chocolate brown surfaces. Struck very slightly off-center. A desirable political medalet of the times, most of which seem to have seen circulation as "coppers" in pre-Revolutionary America. **2,495**

Affordable 1776 Continental Dollar

1776 Continental "Dollar." CURRENCY spelling. Newman 1-C, Breen-1089. Poor-1. Without a doubt, this is among the ugliest Continental dollars we have ever seen or handled! That said, this example is guaranteed genuine, as are all the coins we offer, with your satisfaction guaranteed as well. **1,776**

1783 Constellatio Nova. Small US, Pointed Rays. Crosby 2-C, Breen-1107. AU-50 (PCGS). Superb quality for the grade with chestnut brown surfaces and few minuscule

abrasions. Examples are known dated 1783 and 1785, along with an extremely rare contemporary counterfeit bearing the 1786 date. **1,275**

1786 Connecticut. Mailed Bust left. Miller 5.2-I. VG-8. Choice dark brown surfaces with slightly lighter devices. **69**

1787 Connecticut. Draped Bust left. Miller 33.9-s.2. VF-20. Attractive light brown surfaces with minor porosity. **99**

1788 Connecticut. Mailed Bust right. Miller 2-D. VF-20. Mahogany fields with olive-brown devices. Very minor rim bruises are noted. **195**

Impressive 1786 New Jersey Copper

1786 New Jersey. Wide Shield. Maris 20-N. EF-45 (PCGS). A wonderful example with chestnut brown surfaces. Choice quality. The obverse border is wider at left while the reverse is nicely centered. **2,950**

1787 New Jersey. Large planchet, Plain Shield. Maris 6-D. EF-45 (PCGS). Choice steel surfaces with hints of chestnut brown. A prominent die crack extends left from bottom point of the shield on the reverse. **1,195**

1787 New Jersey. Small planchet. Maris 32-T. EF-40. Nicely centered and sharply struck with steel brown surfaces. Microscopic porosity is present. **1,095**

1787 New Jersey. Small planchet, Plain Shield. Maris 46-e. EF-45 (PCGS). This is a lovely example with mottled chestnut and olive-brown. Very choice surfaces for the grade. Minor clash marks are visible on both sides. Obverse and reverse alike exhibit slight central weakness. **1,195**

1787 New Jersey. Maris 63-s. G-4. Cleaned long ago, and burnished to remove corrosion. Now with deep steel surfaces. **99**

Important 1787 New Jersey Copper Maris 68-w Rarity

1787 New Jersey. Maris 68-w. Rarity-5. F-15. Choice quality for the grade with mottled chestnut and chocolate brown surfaces. An important opportunity for the specialist. **2,150**

1786 Vermont. Landscape. VERMONT spelling. Ryder-2. F-15. Pleasing chestnut and olive-brown blended with splashes of mahogany. Very minor planchet irregularities are noted, especially on the reverse. **375**

1786 Vermont. Landscape. VERMONTEN-SIUM spelling. Ryder-7. VF-25. Sharpness slightly finer with very light porosity. Deep steel brown and quite attractive. **495**

1786 Vermont. Landscape. VERMONTEN-SIUM spelling. R-8. VF-30. Very faint porosity is visible over blended olive and steel brown. **595**

1786 Vermont. Baby Head. R-9. F-12. Dark brown surfaces, slightly lighter on the devices. Struck on an imperfect planchet (as always) from crudely prepared dies. A typical Vermont copper, this variety having a simple, childlike portrait. **1,175**

1786 Vermont. Bust left. R-10. VF-20. Crudely struck with olive and steel brown surfaces. Minor blemishes and imperfections are visible. **495**

1786 Vermont. Bust left. R-10. F-12. Faint porosity with very dark brown surfaces, lighter devices, and splashes of mahogany patina. **295**

1788 Vermont. Bust right. R-17. Rarity-4+. VF-25. A delightful example despite the presence of minute porosity. Lovely steel brown surfaces. **449**

1788 Vermont. Bust right. R-23. VF-20. A pleasing example, nicely centered, and with far above average surfaces. **265**

1788 Vermont. Bust right. R-25. F-12. Choice surfaces with olive and chestnut brown. **195**

Mint State 1787 Fugio Cent

1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 8-X. MS-63 BN (PCGS). Lustrous and choice dark brown surfaces. Struck very slightly off-center. An important example for the specialist, or for the colonial type collector. The obverse has a prominent die crack from the lower border. **2,950**

Lustrous 1787 Fugio Cent

1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 11-X. MS-62 RB (PCGS). An attractive example with intermingled brown toning and pale orange lustre. Several planchet flaws are visible on the reverse, as often found on examples of this series. **2,950**

Desirable 1787 Fugio Cent

1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 13-X. MS-61 BN. A delightful example with pleasing medium brown surfaces. Some peripheral weakness is noted. **2,150**



HALF CENTS

Half Cent references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

Walter Breen's Complete Encyclopedia of United States Half Cents. The definitive reference on half cents dated 1793-1857, this encyclopedia covers their production, rarity, grading, and varieties. **500 pages, illustrated. Hardbound. Stock No. BBR-724. List \$65.00.**

The Half Cent Die State Book, 1793-1857. By Ronald P. Manley, Ph.D. A comprehensive study of half cent die varieties and die states, discussing identification, chronology, and rarity. Useful for all collectors of half cents, from novice to advanced. **300 pages, illustrated. Hardbound. Stock No. BMA-850. List \$75.00.**

1793 Liberty Cap left. Breen-2, Cohen-2. Rarity-3. Net G-4. Sharpness of VG-7 with very faint porosity and minor scratches. A pleasing example for your type collection. **1,395**

Lovely 1794 High Head Half Cent

1794 Liberty Cap right. B-1a, C-1a. Rarity-3. EF-45 (PCGS). A splendid example of this design type with chestnut brown and steel surfaces. Choice quality. Considered by some to be a distinct type issue with the head of Liberty high in the field. **3,695**

Important 1796 Half Cent

1796 Liberty Cap with Pole. B-2, C-2. Rarity-4. AG-3. This example is better described as obverse Good-5, reverse Poor-1. Very faint, old surface porosity is present. This is, however, a highly attractive example for the grade and condition, one that is sure to please, or your money back. **5,950**

Lustrous 1804 Half Cent Spiked Chin

1804 Spiked Chin. B-7, C-8. MS-64 RB. An impressive choice Mint State example with outstanding iridescent olive and dark brown surfaces, accented by considerable orange lustre, especially on the reverse. **5,350**

1806 Small 6, Stemless. B-3, C-1. MS-60 BN (NGC). A delightful example for the type collector. Mottled chestnut and steel brown. Lustre remains visible, especially on the reverse. Very sharply detailed. **995**

Desirable 1811 Half Cent

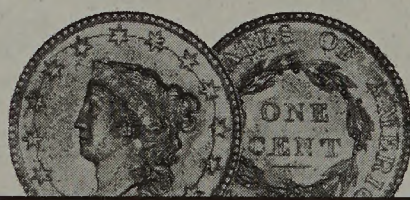
1811 Close Date. B-2, C-2. Rarity-3. Net VF-35. Sharpness of EF-40, very lightly cleaned. Although not a perfect example for the grade, this quality is seldom encountered. For the specialist seeking this scarce date; there is no time like the present. **2,500**

Mint State 1825 Half Cent

1825 B-2, C-2. MS-64 BN. A superb example with full lustre and attractive surfaces. Light tan is blended with darker steel brown. This issue is scarce in any grade, and surprisingly difficult to locate in choice Mint State quality. In his *Half Cent Encyclopedia*, Walter Breen noted: "There are dozens of records for Uncirculated coins, but no real gems." **1,850**

1829 B-1, C-1. F-12. Pleasing medium brown surfaces. **56**

1835 B-2, C-2. MS-65 BN (NGC). Extremely sharply defined with lustrous brown surfaces and traces of faded orange. Light clash marks are visible on both obverse and reverse. **879**



LARGE CENTS

Large cent references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable

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Walter Breen's Encyclopedia of Early United States Cents 1793-1814. Edited by Mark Borckardt. Everything you've always wanted to know about the large cent series. **895 pages, illustrated. Hardbound. Stock No. BBR-999. List \$89.95. Deluxe Hardbound. Stock No. BBR-999A. List \$149.95.**

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America's Large Cent. Edited by John M. Kleeberg. **190 pages, illustrated. Cloth Hardbound. Stock No. BAN-215. List \$25.00.**

High-Quality 1794 Cent Breen-33, Sheldon-44

1794 Head of '94. Breen-33, Sheldon-44. AU-55. Deep steel brown with splashes of olive. Very sharply detailed and well centered with glossy surfaces. Both obverse and reverse have prominent die cracks as usually seen. **4,995**

Important 1795 Plain Edge Cent Breen-6, Sheldon-77

1795 Plain edge. B-6, S-77. Rarity-3+. EF-45 (PCGS). Mottled olive and steel brown with splashes of mahogany on both obverse and reverse. An important opportunity, this representing one of the scarcer varieties of the year. This is an intriguing year for variety collectors, as only two truly common die marriages exist, those being so common that the entire date is considered common compared to most other dates of the 1790s. **3,895**

1797 Normal Reverse. Counterstamped IAS. B-17, S-127. Rarity-4+. Good. Dark steel brown with minute porosity. IAS counterstamp has raised letters in an incuse rectangle. **99**

1801 Normal Dies. B-6, S-216. F-15. Mottled olive and steel brown with a few minor hairlines and other insignificant blemishes. **165**

Attractive 1803 Large Fraction Cent Breen-17, Sheldon-258

1803 Small Date, Large Fraction. B-17, S-258. EF-45. Lovely light tan obverse blended with deeper chocolate brown. The reverse is darker brown with splashes of mahogany. A lovely coin for your type collection. **1,695**

1805 Blunt 1. B-1, S-267. EF-40. A splendid specimen with lovely olive-brown surfaces and hints of lustre. A touch of porosity is noted on the obverse with minor splashes of mahogany on the reverse. **1,395**

Pleasant 1810/09 Cent Breen-1, Sheldon-281

1810/09 Overdate. B-1, S-281. EF-45. A most attractive example with traces of lustre over mottled tan and medium brown surfaces. Very lightly abraded as expected for the grade, however, the surfaces are so very nearly choice condition. Quality such as this is seldom seen among the Classic Head cents, with this overdate variety being especially elusive in high-grade. **3,950**

1812 Small Date Cent Breen-3, Sheldon-288

1812 Small Date. B-3, S-288. EF-40 (PCGS). Choice dark steel brown surfaces with traces of lighter brown on the devices. Very slightly uneven strike with wide border at lower obverse and lower reverse. **1,795**

1812 Large Date. 15% off-center. B-4, S-289. Net F-12. Sharpness finer with moderate porosity. **595**

Lustrous 1814 Plain 4 Cent Breen-2, Sheldon-295

1814 Plain 4. B-2, S-295. AU-58. A spectacular example with nearly complete frosty lustre and sharp design definition. Deep steel blue surfaces with traces of lighter tan, faded from orange lustre. An exceptional candidate for the date or type collector. **4,250**

Mint State 1817 Newcomb-9 Cent

1817 13 Stars. Newcomb-9. MS-64 BN. A sensational example with bold design features on both obverse and reverse, and a very sharp, squared edge. Fully lustrous with deep steel and olive-brown, accented by traces of iridescent toning, and hints of lilac, faded from orange mint lustre. **1,695**

1820 Large Date. N-13. MS-64 RB. An exceptional example of this Randall Hoard variety with outstanding tan surfaces, highlighted by light blue toning and generous portions of orange lustre. Among all Randall Hoard varieties, this 1820 issue features the sharpest die work and strike. Ideal for the type collector. **1,295**

1821 N-1. EF-40 (NGC). Deep steel brown with pleasing surfaces. A delightful example of this key-date issue. **1,295**

Impressive 1823 Restrike Cent

1823 Restrike. MS-65 RD. This is an abso-

"Showtime" Revisited

Dear Dave,

In the *Coin Collector* issue 120, page 18, in a filler titled "Showtime," the two different views were very interesting. As a long time numismatist in the northern Utah area I attended the show in March of 2001 with my father. I found the show very educational and exciting. I was able to meet a lot of "experts" in the coin field. I even had Ken Bressett autograph a *Guide Book* for me. (I also met Scott Travers, Don Kagin, and the ANA president at the time (and local coin dealer) Bob Campbell.

It was also neat to see the "Ship of Gold" display from the S.S. Central America treasure (that I have read about from your books and publications) and the famous 1913 Liberty nickel that was auctioned.

There were a lot of displays and several seminars that were interesting and educational. My only regret was I only attended one day, as this was not enough time to absorb everything.

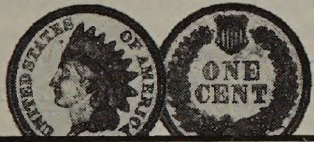
As pointed out by one viewpoint that you quoted in your "Showtime" filler, if the only expectation was to make money, I can see how some dealers may have been disappointed. However, if it was used to get involved in the coin hobby and used as an educational and social experience, it was a huge success. It has been a wonderful experience I shared with and still talk about with my father.

Best wishes,
Jeff F.

lutely sensational example with fully prooflike fields and outstanding orange lustre. Delicate wisps of lilac and teal are noted, however, this retains its completely lustrous orange presentation. Not an actual Mint issue, but made from Mint dies by private parties, probably in the early 1860s. 2,150
 1827 N-5. VF-20. Attractive "two-tone" surfaces with light tan devices and deep olive-brown fields. A few minor blemishes. 85

Amazing 1833 Large Cent Struck Over 1806 British Halfpenny
1833 N-1. Struck over British halfpenny. VF-30. Glossy medium brown surfaces. This is a spectacular and intriguing item, an 1833 large cent that was struck over an 1806 British half penny. The obverse has Britannia boldly featured on top of Liberty, with the profile of George III perfectly centered in the wreath on the reverse. Undoubtedly unique and previously offered by us in our January 2001 *Rarities Sale*. 5,795
1837 Plain Hair Cords. N-13. MS-64 BN. Frosty deep steel brown lustre with faint blue toning and splashes of orange. A wonderful example that is sure to please. 1,275
1840 Large Date. N-8. MS-64 RB. A most attractive example with pale orange lustre blended with light brown and splashes of blue toning. Very sharply struck. Several rim breaks are confined to the right obverse border. 975
1853 N-3. MS-65 BN (NGC). Sharply struck and fully lustrous with rich dark brown surfaces. An aesthetic treat for the date or type collector. 745
1857 Large Date. N-1. MS-65 BN. Perhaps we are too conservative in our description of this example, for both obverse and reverse have considerable deep orange lustre blended with medium brown toning. Sharply struck and highly attractive. 1,375

Amazing 1868 Large Cent Rarity Gem Copper Proof Fewer than a Dozen Known to Us First We Have Offered in Years
1868 Pollock-676, Judd-611. Proof-65 BN (PCGS). One of the very finest of only a few we have ever seen. Large copper cent of the circa 1843-1857 Braided Hair style, but dated 1868. Struck after cents of this format were officially discontinued, to create a rarity for numismatists, in the style of the 1913 Liberty Head nickel, 1884 and 1885 trade dollars, and related items. We are unable to account for even a dozen different specimens, at least one of which is impounded in a museum (American Numismatic Society). The present piece has been consigned to us as we go to press. For the forthcoming book, *More Adventures with Rare Coins*, Dave Bowers has created a chapter on this great rarity—calling it "antipodal to the 1804 dollar," in that just about everyone knows about the famous, classic 1804, but relatively few are aware of the 1868 large cent. Just as a set of Liberty Head nickels cannot be truly complete without an 1913, a set of large copper cents cannot be truly complete without an 1868. This is the first we have offered in a long time! 28,750



SMALL CENTS

Small cent references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.

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The Flying Eagle and Indian Cent Attribution Guide, Volume 1, 1856-1858. Second edition. By Richard E. Snow in conjunction with the Flying Eagle and Indian Cent Collectors Society. A specialist's guide to the series, covering varieties of Flying Eagle and pattern Indian cents dated 1856 through 1858. 128 pages, illustrated. Spiral softbound. Stock No. BSN-501. List \$24.50.

The Flying Eagle and Indian Cent Attribution Guide, Volume 6, 1900-09. Second edition. By Richard E. Snow in conjunction with the Flying Eagle and Indian Cent Collectors Society. A specialist's guide covering Indian cent varieties of the 20th century. 100 pages, illustrated. Spiral softbound. Stock No. BSN-506. List \$18.00.

A Buyer's and Enthusiasts Guide to Flying Eagle and Indian Cents. By Q. David Bowers. Meet every Flying Eagle and Indian cent in the pages of this fascinating book which, if you read it, will make you an expert. 541 pages, illustrated. Softbound. Stock No. BBM-311. List \$45.00.

The Complete Guide to Lincoln Cents. By David Lange. Everything you need to know about this series. Highly acclaimed and with enough information for two books. 392 pages, illustrated. Softbound. Stock No. BLA-107. List \$43.95.

The Standard Guide to the Lincoln Cent. By Dr. Sol Taylor. This fourth edition is packed with new, updated information on every coin in the series. Over 300 pages, illustrated. Softbound. Stock No. BTA-404. List \$24.95.

The Cherrypickers' Guide to Rare Die Varieties. Fourth Edition - Volume One. By Bill Fivaz and J.T. Stanton. Now in its fourth edition, the Cherrypickers' Guide provides detailed descriptions of varieties that can be acquired unattributed at conventions, in collections, and even in your pocket change! The fourth edition has been separated

into multiple volumes covering all denominations. 422 pages, illustrated. Spiral Bound. Stock No. BFI-950. List \$34.95.

Flying Eagle Cents

Important 1856 Flying Eagle Cent
1856 Flying Eagle. F-15 (PCGS). Pleasing olive and tan surfaces with traces of deeper toning along the borders. The ever popular Flying Eagle issue usually on collector want lists. This example has Reverse B as described by Rick Snow in *Flying Eagle and Indian Cents*. 6,450
1857 MS-64 (PCGS). Generally quite sharply defined, with slight weakness on the bottoms of UNITED STATES. The tops of these same letters are sharp. Intriguing. Lustrous golden tan with splashes of iridescent toning. 1,395
1857 MS-64 (PCGS). Sharply struck with highly lustrous light tan surfaces. 1,395
1857 MS-63 (PCGS). Lustrous surfaces with dark tan toning. A few insignificant blemishes are noted. 629
1857 AU-55. With a prominent internal die break on the eagle's left wing. 209
1857 AU-55. Light tan with some remaining lustre. A few minor hairlines and other abrasions are noted. 209
1857 AU-50. An attractive example with dark tan surfaces. 185

Mint State 1857 Flying Eagle Cent Dies Clashed with Half Dollar Dies
1857 from die clashed with Liberty Seated half dollar, and showing traces of the half dollar design. MS-63. An absolutely spectacular example with rich golden lustre and few minor imperfections. The clash marks, while not prominent, are as strong on this examples as on any we have seen. 1,895
1857 from die clashed with Liberty Seated half dollar, and showing traces of the half dollar design. VF-30. Attractive grayish tan surfaces. 385
1858/7 Overdate. VF-35 (PCGS). Pleasing olive and dark tan surfaces. An early die state with the overdate features clearly visible. 795
1858 Large Letters. MS-64 (PCGS). Sharply struck with highly lustrous and slightly prooflike tan surfaces. An exceptional example that is certain to please. 1,395
1858 Large Letters. AU-55. A desirable example with dark tan surfaces. 219
1858 Large Letters. AU-50. Sharply struck with attractive iridescent toning. 189
1858 Small Letters. MS-63 (PCGS). Lustrous pinkish tan with slight weakness at center of the obverse. A desirable example for the date or type collector. 629

Indian Head Cents

Buy an "Eagle" album to display your certified set of Indian cents—and that way you can enjoy your coins at a glance.
1859 AU-50. Medium tan with traces of lighter gold lustre. 169
1860 Pointed Bust. AU-50. Choice light grayish tan surfaces. 139
1860 Rounded Bust. MS-64 (PCGS). Sharply struck with lustrous light tan surfaces. A few minor spots are present on the obverse. 345
1860 Rounded Bust. EF-40. Olive-tan surfaces. 65
1861 MS-60 (PCGS). Lustrous light tan surfaces with a hint of iridescence. 179
1861 EF-40. Light tan with minor blemishes. 99
1862 MS-65 (NGC). Sharply struck and highly lustrous with attractive light tan surfaces. Traces of iridescent toning are visible on both sides. ... 995
1863 MS-65 (NGC). A sharp impression with rich gold lustre on both obverse and reverse. 995
1864 Copper-Nickel. MS-64 (PCGS). A lustrous and attractive example. 395
1864 Copper-Nickel. VF-30. Very dark olive surfaces. 49
1864 Bronze. MS-60. Sharply struck with medium olive-brown surfaces and tinges of orange lustre. 99
1864 Bronze. AU-50. Choice quality with chestnut brown surfaces. 65

Gem Mint State 1864-L Indian Cent
1864-L. MS-65 RB (PCGS). An outstanding example, sharply struck and with considerable aesthetic appeal. Mostly lustrous orange blended with bluish brown toning. This is one of the very finest quality examples we have handled in recent times. Add this to your collection and you will never need to look at another. 1,595
1864-L. EF-40. A delightful example with olive brown surfaces. 199
1865 Fancy 5. AU-50. Sharply struck and attractive with dark brown surfaces. 49
1865 Plain 5. AU-50. A sharply struck example with considerable lustre. 45
1866 MS-65 RB (NGC). A lovely example with considerable orange lustre blended with dark brown. Sharply struck with full feather tips and diamonds on the obverse. 1,095
1866 AU-55 (PCGS). Sharply struck with pleasing olive-brown surfaces. 239
1866 AU-50. Deep steel brown with traces of lighter tan. 225
1867 MS-63 RB (PCGS). Lustrous olive-brown with peripheral orange. Clash marks are present on the reverse, inside the wreath. 359

This & That

NEW WORD DISCOVERED: A correspondent, B.B. of Sun Valley, Idaho, wrote to report that in her opinion certain name-brand medicines needed for the treatment of a relative were very "spendy" (i.e., expensive). At last word she is investigating making her purchases in Canada, to save money.

HOGGS BECOME SCARCE: According to the *Laws of New Hampshire*, for the years 1801-1811, more people with the surname Hogg applied to the State Legislature for name changes than did any others. Among the new surnames selected were, in no particular order, Shepherd, Prentiss, Raymond, Church, Moore, Wilder, Tennant, and Huntley. Among other name changes, George Ham probably wanted to become patriotic, and he changed his legal name to George Washington Ham. For some reason, Paul Bean, also known as Paul Knowlton, changed his name to Luther K. Madison.

SLOW DAY FOR NEWS: On February 5th CNN ran a feature story on a cat in Minnesota that strayed from home, but returned 40 days later.

MAKES SENSE: "It seems the single-most important step toward a fulfilling retirement is that it not be viewed as a *conclusion*, but as an *introduction*. After all, life up until retirement is largely based upon "putting food on the table," or otherwise fulfilling the responsibilities of a career. This is a noble task, but usually mired in routine. [Donald Murray, who wrote a book, 'My Twice Lived Life'] says retirement allows an individual to innovate, to dear, to write the final chapters of life larger and more boldly than the first." (Rick Broussard, *New Hampshire Magazine*)

NEW SPECIALTY: *Eurology*. The study of new Euro coins and bank notes.

TONS OF PRECIOUS METAL: "Approximately 2.1 million standard pounds of gold and silver—currently worth more than \$230 million—were extricated from the rubble of the World Trade Center on October 31. One of two depositories approved by the Commodity Mercantile Exchange (COMEX) for storage of precious metals traded on the New York Mercantile Exchange was buried under 4 World Trade Center, adjacent to the twin towers. More than 379,000 troy ounces of silver were salvaged from the site and removed to a safe facility. (*The Numismatist*)

TREASURE HUNT: "Meteorite dealers are a buzz about the brilliant fireball that exploded over southern Colorado on August 17th...Denver based researchers believe that it was a 1-ton desk-sized chunk that likely came from the asteroid belt beyond Mars. They think it slammed into a lonely 10-mile-square area in the La Garita Mountains near Saguache and are planning a spring search. While local scientists muse that, if found, the big rock may reveal an entirely new type of meteorite, many collectors drool about its net worth." What is its net worth? Probably hundreds of thousands of dollars if it is the size mentioned. (Bill Briggs in the *Denver Post*, sent by Robert W. King).

CONGRATULATIONS to Brad Karoleff on completing 10 years as editor of *The John Reich Journal*. If any present readers would like to join this excellent group, which specializes in early United States silver coins of the general era 1794-1836, a check for \$15 to JRCS, PO Box 135, Harrison, Ohio 45030 will do the trick. In case you were wondering where the name came from, John Reich, although never chief engraver at the Mint, is credited with creating the Capped Bust design most familiar with its use on the half-dollar of 1807, as well as related motifs used elsewhere.

1867 MS-63 BN (PCGS). Pleasing chocolate brown with splashes of deeper steel brown and considerable traces of orange lustre. 329
1867 AU-55 (PCGS). A choice example with deep olive-brown surfaces. 239
1868 AU-50. Choice medium brown surfaces. 189
1868 EF-45. Pleasing quality with light tan and pale blue surfaces. 145

Gem Mint State 1869/9 Indian Cent
1869/9 Snow-3. MS-66 BN (NGC). Satiny medium brown surfaces with hints of lilac toning and traces of orange lustre. A wonderful example. This is the exact variety that has formerly been classified as an overdate. 1,895
1869 MS-64 RB (NGC). Highly lustrous with a nice blend of subdued orange and medium brown. 845
1869 MS-64 BN (PCGS). A lovely example with lustrous olive-brown surfaces. 639
1869 MS-63 RB. Considerable orange lustre is nicely mixed with medium brown toning. A few minor spots and imperfections are noted. ... 559

Lustrous 1870 Indian Cent
1870 MS-64 RD (PCGS). A wonderful example for the Indian cent aficionado, exhibiting full light orange lustre on both obverse and reverse. Sharply struck and with considerable aesthetic appeal. 1,875
1870 MS-63 BN. Sharply struck with lovely medium brown surfaces and traces of orange lustre. 485
1870 Doubled Die Reverse. EF-40. Similar to FS-008.7 as listed in the *Cherrypicker's Guide*, however, not the same variety. This variety has minor doubling on letters on the reverse. A heavy die crack extends from the rim at 6:00 to 8:00, passing through the lower left wreath. 425
1871 MS-64 RB. A wonderful example with considerable orange lustre blended with medium brown and pale blue toning. Satiny surfaces exhibit a few very faint hairlines. 875
1872 MS-64 RB (NGC). An attractive example with mostly subdued orange lustre mixed with light brown toning. Somewhat weak peripheral design elements, as often encountered. ... 1,245
1872 F-12. Choice olive-brown surfaces. 309
1872 VG-10 (ANACS). A pleasing example with chestnut brown surfaces. 139

1873 Closed 3. MS-64 RB. Pleasing olive-brown surfaces with considerable light orange lustre. A lovely example that will be a treasure in the collector's cabinet. 850
1873 Open 3. MS-65 RB (NGC). Highly attractive with sharp design elements and outstanding orange lustre, blended with medium brown and faint blue toning. Quality that is sure to please. The reverse has a prominent "retained cud" at 8:00. 1,345
 A retained cud is similar to a die break, where a piece of the coinage die actually broke away from the rest of the die. In the case of a full die break, this small piece actually fell away from the die, and the struck coin exhibits a raised blank mass of metal at this point. A retained cud has this same piece still attached to the main portion of the die, with the struck coin exhibiting the design within the otherwise raised mass of metal.
1874 MS-64 RB. A lovely example with sharp design features and very light tan toning over pale orange lustre. 395
1874 MS-64 BN (PCGS). A sharply struck example with satiny light brown surfaces and traces of orange lustre. 350
1874 AU-53. Choice light brown surfaces. ... 129
1874 AU-50. Pleasing olive-brown. 125
1875 MS-65 RB (PCGS). A splendid specimen with outstanding orange and brown surfaces, attractively blended together. Sharply struck and with considerable aesthetic appeal. 895
1875 MS-63 RB (NGC). A delightful example, nearly full "red" and with few very minor blemishes. 299
1875 MS-63 RB. Sharply struck with attractive brown surfaces highlighted by considerable orange lustre. 295
1875 AU-53. Medium brown surfaces with splashes of darker toning. 125
1875 EF-40. Dark brown surfaces with lighter tan highlights. 95
1876 MS-65 RB. An amazing gem example with virtually full orange lustre. In fact, we have seen many certified as fully Red without as much lustre. An extremely important opportunity for the specialist. 1,195
1877 F-15 (ANACS). A splendid example of this important key-date issue with medium brown surfaces and minor abrasions, consistent with the grade. 995
1878 MS-65 RB (PCGS). Sharply struck with satiny surfaces and pale orange lustre. Very nearly full Red. 895

1878 VF-20. Pleasing olive-brown with splashes of mahogany along the borders.	69
1879 MS-64 RD (PCGS). A delightful example, sharply struck and with full orange lustre. A few minuscule spots and abrasions keep this from the gem category.	679
1880 MS-62 BN. Satiny olive-brown with traces of orange lustre.	85
1881 MS-64 RD (PCGS). A wonderful example with satiny orange lustre, slightly subdued on the reverse.	395
1883 MS-65 RB (NGC). Lilac and blue toning are present over pale orange lustre. A pleasing gem.	285
1884 Proof-65 RB (NGC). An impressive gem Proof example. The obverse is mostly full orange while the reverse has deep lilac and teal toning.	479
1884 Proof-64 RB (PCGS). Wisps of lilac and blue are present over pale orange lustre. An attractive, reflective Proof.	299
1884 MS-64 RB (NGC). An exceptional example with wisps of rose and lilac toning over mostly orange, lustrous surfaces.	239
1884 MS-64 BN. Choice quality with sharp design features and glossy dark tan surfaces.	165
1885 AU-50. Lovely dark brown with splashes of mahogany.	69
1886 Type II. MS-64 RB (PCGS). Very nearly gem quality with deep orange satiny lustre accented by attractive blue toning. A splendid specimen.	1,195

Important 1888/7 Indian Cent

1888/7 Breen-2012, Snow-1. VF-20 (SEGS). Medium brown with choice surfaces for the grade. A few minute abrasions are present. An extremely important opportunity for the Indian cent specialist to acquire this variety. This is the "original" overdate variety discovered by Jim Ruddy (former business partner of Dave Bowers) in 1970. Since that time, two other overdate varieties have been identified, each of lesser desirability and one since discounted as a recut date. This first overdate variety is generally found in very low grades with any example grading Fine or better a major rarity. 9,750

Rare 1888/7 Indian Cent

1888/7 Breen-2012, Snow-1. G-4 (ANACS). A desirable example of the variety with choice brown surfaces. Finer than most at this grade level. This is the first overdate variety and a rarity in any grade. 1,895

1888 AU-50. Olive and tan surfaces. 25

Stunning Gem Proof 1889 Indian Cent

1889 Proof-65 RD (NGC). A spectacular gem Proof example with fully brilliant orange lustre and considerable cameo contrast. Just a trace of lilac toning is present on the obverse. This example is among the most desirable, most aesthetically pleasing Indian cents imaginable. 1,995

1889 EF-40. 12

1890 EF-40. 12

1891 EF-40. 12

1892 Proof-64 RB (NGC). An attractive Proof with deep orange lustre and pale blue toning. 265

1892 Proof-64 RB (PCGS). Sharply struck with mostly deep orange Proof lustre and just a whisper of lilac toning. 285

1892 MS-62 RB. Highly lustrous with mostly brilliant light orange. A small obverse spot at 10:00 keeps this from a higher grade. 69

1892 EF-40. Mottled tan and chocolate brown. 12

1896 EF-40. Attractive tan surfaces. 12

1897 EF-40. Pleasant medium brown. 12

1899 MS-64 RB. An outstanding example, mostly brilliant with light brown toning. 89

1899 MS-64 BN. Lustrous brown with splashes of orange. 65

1899 MS-63 RB. Light brown with considerable orange lustre. 65

1899 MS-63 BN. Lovely olive-brown. 55

1901 MS-62 RB. Highly lustrous with orange surfaces and bluish brown toning. 29

1902 MS-64 RD. Fully brilliant with outstanding orange lustre. 150

1904 MS-66 RB (NGC). An intriguing example with the obverse exhibiting full orange lustre and just a trace of peripheral rose toning. The reverse has intermingled deep orange, sea-green, lilac, and iridescent toning.	495
1905 Proof-65 RB (PCGS). Reflective tan and iridescent toning with considerable orange Proof lustre on the reverse.	279
1905 MS-66 RB (NGC). Highly attractive with virtually full orange lustre. In fact, we cannot find the "brown" mentioned by the certification service.	379
1908 MS-66 RD (NGC). Highly lustrous with full orange surfaces.	675
1908 AU-50. Lustrous chocolate brown with hints of faded orange.	19
1908-S MS-64 RD (PCGS). A wonderful choice Mint State example of this popular issue, exhibiting pale orange lustre. Just a trace of faint brown toning is noted, however, this easily qualifies as full "Red." First branch mint small cent issue of the United States.	795
1909 Indian. MS-63 RB. Brilliant orange lustre with just a trace of light brown toning. Minor abrasions and tiny spots are noted.	49
1909-S Indian. VF-25. Choice olive brown surfaces.	475
1909-S Indian. F-15. Lovely tan and dark brown.	395

Lincoln Cents

As guides to appreciation and collecting, there are several fine books on Lincoln cents, one of which we publish, *The Complete Guide to Lincoln Cents*, by David Lange. This guide tells you just about all you ever wanted to know about Lincoln cents from 1909 onward, plus a lot of things you probably never dreamed of asking about!

Impressive 1909-S V.D.B. Cent

1909-S V.D.B. MS-64 RD (PCGS). Sharply struck with outstanding golden lustre, typical of San Francisco Mint cents of this year from either design type. 2,150

1909-S V.D.B. AU-58 (NGC). Lustrous olive-brown surfaces. A highly desirable example. 795

1911 Proof-63 RD (PCGS). Satiny light orange with extremely sharp design features. A few faint hairlines are visible. The surfaces are nearer to reflective than matte. 425

Gem Matte Proof 1913 Cent

1913 Proof-65 RD (PCGS). An outstanding gem with deep orange matte lustre, just beginning to mellow on the obverse. The reverse remains fully brilliant. 1,495

1914-D VF-30. Choice medium brown surfaces. A wonderful example of this key-date issue. 295

1915 MS-65 RD (PCGS). A lovely example with sharp design features and fully brilliant light orange lustre. Traces of subliminal iridescent toning are present on both obverse and reverse. 495

1918 MS-65 RD (PCGS). Highly lustrous with pale orange surfaces and traces of iridescent toning. 219

1921-S MS-65 RB (PCGS). An outstanding example with an extremely sharp strike and highly unusual as such. Light brown with substantial pale orange lustre. This is a very scarce issue in gem quality, and almost never seen with full "red" lustre. 995

1931-S MS-64 RB (PCGS). Actually not red or brown, but with mostly golden lustre. A scarce depression-era coinage issue. 159

1931-S EF-40. Olive-brown and tan surfaces. 59

1935 MS-67 RD (PCGS). Highly lustrous with fully brilliant orange lustre. A great place to start your collection. Tied for finest certified by PCGS. 125

1936 MS-66 RD (PCGS). Sharply struck with brilliant light orange lustre. 39

1936-D MS-67 RD (PCGS). Frosty orange lustre with exceptional aesthetic appeal. Just 49 certified at this grade level with none finer. 125

1937 MS-66 RD (PCGS). Fully brilliant and sharply struck. 32

1938-D MS-66 RD (PCGS). An exceptional gem with sharp design features and blazing orange lustre. Tied for finest certified by PCGS. 39

1939 MS-67 RD (PCGS). A spectacular gem example.	89
1939-D MS-67 RD (PCGS). Highly lustrous with outstanding orange surfaces.	89
1939-S MS-66 RD (PCGS). Fully brilliant orange lustre.	45
1940 Proof-66 RD (PCGS). A wonderful gem Proof with reflective deep orange surfaces.	219
1940 Proof-65 RD (PCGS). Bright orange Proof surfaces. A lovely gem example.	99
1940 MS-66 RD (PCGS). Highly lustrous with outstanding orange surfaces.	32
1940-D MS-66 RD (PCGS). A stunning gem example.	36
1941 MS-67 RD (PCGS). A brilliant orange gem.	89
1941 MS-66 RD (PCGS). Highly attractive with soft orange lustre.	35
1941-D MS-67 RD (PCGS). An amazing gem example tied for finest certified by PCGS.	115
1942 MS-66 RD (PCGS). A delightful gem example.	39
1942-D MS-67 RD (PCGS). A splendid gem with brilliant orange lustre.	115
1942-D MS-66 RD (PCGS). Frosty orange lustre.	49
1943 Steel. MS-66 (PCGS). A gem example with fully brilliant light gray lustre.	35
1943-D Steel. MS-68 (PCGS). This is an absolutely incredible example, tied for finest certified by PCGS. Fully brilliant with outstanding light gray lustre, and also sharply struck. Satiny and slightly prooflike with numerous microscopic raised die lines creating this appearance.	795
1943-D Steel. MS-66 (PCGS). Lustrous steel gray surfaces.	39
1943-S Steel. MS-66 (PCGS). A lovely example for the connoisseur.	35
1944-S MS-67 RD (PCGS). Highly lustrous and extremely attractive.	99
1944-S MS-66 RD (PCGS). Lovely and lustrous.	36
1945-S MS-67 RD (PCGS). A gem example with deep orange lustre.	69
1945-S MS-66 RD (PCGS). Lustrous and attractive.	36
1946-D MS-67 RD (PCGS). Sharply struck with satiny orange lustre.	79
1946-S MS-66 RD (PCGS). An attractive gem with bright orange lustre.	36
1947-D MS-66 RD (PCGS). A splendid gem with outstanding orange lustre.	39
1949-S MS-66 RD (PCGS). This lovely gem has frosty orange lustre and is sure to please.	39
1952-S MS-66 RD (PCGS). Highly attractive with deep orange lustre.	59

Mint State 1955 Doubled Die Obverse Cent

1955 Doubled Die obverse. MS-63 BN (PCGS). Fully lustrous with deep brown surfaces accented by traces of orange lustre and wisps of iridescent toning. 1,795

1960 Large Date. MS-66 RD (PCGS). Fully brilliant with exceptional frosty orange lustre. 69

1964 Proof-69 Deep Cameo (PCGS). Virtual perfection. This extraordinary Proof example has deeply reflective orange fields with highly lustrous devices. 350

1965 Special Mint Set specimen. MS-67 RD (PCGS). Fully brilliant and attractive. 49

1967 Special Mint Set specimen. MS-67 RD (PCGS). Fully brilliant with satiny orange lustre. 49

1970-D MS-66 RD (PCGS). A lovely gem with brilliant orange lustre. 69

1974 MS-66 RD (PCGS). An impressive gem, sharply struck and fully lustrous. 69

1974-D MS-66 RD (PCGS). Exceptional orange lustre. 69

1976 MS-66 RD (PCGS). An attractive example with brilliant orange lustre. 69

1995 Doubled Die obverse. MS-68 RD (PCGS). Superb quality with exceptional light orange lustre. This is virtually the finest quality available. 209

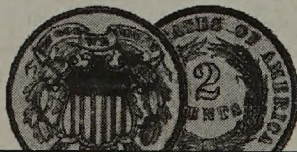
This 1995 Doubled Die issue has extensive doubling visible on the obverse, however, this doubling is not as blatantly visible as that found on the more famous 1955 Doubled Die variety. The most easily viewed areas of doubling include the letters of LIBERTY and IN GOD. The initials VDB on Lincoln's bust truncation are also doubled, although these letters are so small to begin with that the doubling is hard to pickup.

1995 Doubled Die obverse. MS-67 RD (PCGS). Sharply struck with deep orange lustre. 139

1995 Doubled Die obverse. MS-66 RD (NGC). An attractive example with pinkish orange lustre. 79

1996 Mint error. Die cap. MS-65 RD. 279

1996 Mint error. Counter brockage. MS-65 RD. 99



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Two cent piece references:

Walter Breen's Complete Encyclopedia of U.S. and

Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

U.S. Copper Coins: An Action Guide for the Collector and Investor. By Q. David Bowers. All U.S. coppers are discussed. **176 pages, illustrated. Softbound. Stock No. BBM-302. List \$9.95.**

Longacre's Two-Cent Piece: 1864 Attribution Guide. By Frank Leone. Every idiosyncrasy of the 1864 two-cent piece has been studied by this well-known author. Offers hours of enjoyment attributing your collection. **248 pages. Spiralbound. Stock No. BLE-440. List \$24.95.**

1864 Large Motto. MS-64 RB (PCGS). This choice Mint State example has frosty orange lustre blended with light brown toning. A delightful choice for the date or type collector. 229

1865 MS-65 BN (PCGS). Highly lustrous and sharply struck with deep brown surfaces. The reverse has considerable deep orange lustre. 395

1871 MS-65 RB (PCGS). An outstanding gem example with superb pale orange lustre. In fact, this has nearly full orange lustre with just a trace of brown toning. A scarce date seldom encountered in gem quality. 775

1871 MS-65 BN (NGC). A splendid gem example with deep brown surfaces and traces of original lustre. 695

Choice Proof 1873 Two-Cent Piece Closed 3 Date Logotype A Proof-Only Issue

1873 Closed 3. Proof-64 BN (PCGS). An impressive gem Proof with reflective dark brown surfaces. An important opportunity for the aesthetically minded specialist. 1,695



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1865 MS-65 (NGC). An outstanding gem, fully brilliant and sharply struck. A lovely specimen of the first year of issue for this denomination. Heavy obverse and reverse clash marks. 895

1865 AU-50. Light iridescent toning over nearly full pale gray lustre. 49

1866 MS-63 (PCGS). Highly attractive with faint iridescent toning over fully lustrous surfaces. 159

1870 MS-63 (PCGS). A lovely example that appears to be quite conservatively graded. In a first-generation PCGS holder. 239

1871 Proof-64 (PCGS). Satiny light gray surfaces with hints of champagne toning on the reverse. A delightful example with moderately reflective Proof surfaces. 495

1872 MS-64 (PCGS). Very light gold toning over lustrous gray surfaces. A wonderful quality example. Sharply struck. 285

1878 Proof-66 (NGC). A splendid gem example of this Proof-only issue with very light champagne toning over satiny gray surfaces. Moderate cameo contrast adds to the aesthetic appeal of this example. 1,095

Gem Mint State 1879 Three-Cent Piece

1879 MS-66 (PCGS). An outstanding gem with frosty gray lustre and sharp design definition. A touch of champagne toning is present on the reverse. A scarce, low-mintage issue. 1,450

1881 Proof-66 (PCGS). This is an exceptional gem Proof example with reflective light gray fields and lustrous devices. This qualifies fully as a Cameo, although not designated as such. 995

1883 Proof-66 Cameo (PCGS). A wonderful gem Proof with full cameo contrast. Reflective fields and lustrous devices are accented by light gold toning. A highly desirable low-mintage issue. 795

1885 Proof-64 (PCGS). A delightful Proof example with reflective pale gray surfaces and light cameo contrast. Sure to please. 445

1889 MS-63 (NGC). Sharply struck and with frosty gray lustre accented by wisps of amber toning. A pleasing example of the final year of issue for this denomination. 465

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Coin Quiz

In 1623, Londoner John Taylor authored a pamphlet called *The World Runnes on Wheelles*, a description of new modes of transportation taking over urban England and supplanting his beloved waterways. Centuries later, the world still runs on wheels—even here in Wolfeboro, far removed from the onerous commutes of the American metropolis. See if you can correctly answer these questions about where the wheel meets the coin.

1. A particular type of what colonial coinage shows the image of a wagon wheel with the legend THE.WHEEL.GOES.ROUND?

- Brasher doubloon
- John Chalmers' threepence
- Higley copper
- Carolina Elephant token

2. The term "cartwheel" is often used to refer to the American silver dollar. Which of the following actually depicts a cartwheel as a contemporary reference to that largest silver coin of the realm?

- 1886 \$5 Silver Certificate
- 1896 Bryan money
- Eckfeldt and Dubois' *A Manual of Gold and Silver Coins of All Nations*, 1842.
- 1837 hard times token, Low-51

3. The reverse of the Columbian half dollar of 1892-3 is sometimes called "the ship on wheels." Which ship is it supposed to be?

- Nina
- Pinta
- Santa Maria
- Serapis

4. On the Oregon Trail half dollar, the front and rear wheels on the Conestoga Wagon have different numbers of spokes. How many spokes does the rear wheel have?

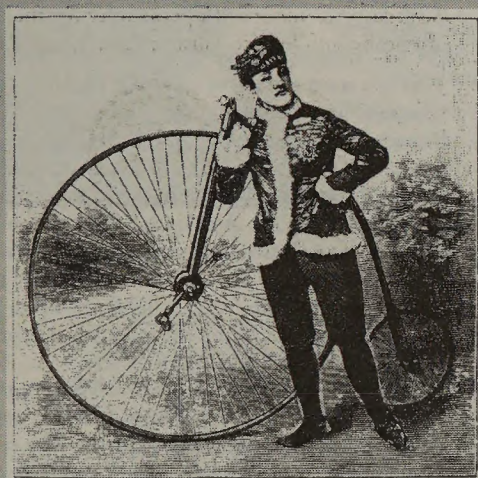
- 6
- 8
- 10
- 12

5. One of the rarest large cent die varieties is known as the "Wheelspokes" variety for its six radial die cracks on the reverse. In what year was this famous rarity struck?

- 1794
- 1796
- 1803
- 1817

Bonus: The 1942 10 pfennig coin struck for the Lodz Ghetto in Poland was composed predominately of what metal, today used in multiple alloys for the production of automobile wheels?

ANSWERS: 1-c, 2-b, 3-c, 4-d, 5-a, Bonus: magnesium



SILVER THREE-CENT PIECES

Three-cent silver references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor. By Q. David Bowers. An inside view of these series. 168 pages, illustrated. Softbound. Stock No. BBM-303. List \$9.95.

1850 Cap and Rays Pattern Three-Cent
1850 Cap and Rays. Pollock-147, Judd-125. **Rarity-4. Proof-62** (PCGS). A delightful pattern with reflective pale gray surfaces and hints of iridescent toning. With the appeal of a higher numeric grade, although with faint hairlines only visible under close scrutiny. A popular design, closely copied from Christian Gobrecht's 1836 pattern gold dollar design, a concept borrowed from the Cap and Rays coinage of Mexico. 1,895 1862/1 AU-53. Lustrous silvery gray surfaces. The overdate features are prominently visible. 199 1871 AU-55 (PCGS). Light gray surfaces with considerable lustre and wisps of iridescent toning. Slightly reflective fields are mostly visible around devices. 595



NICKEL FIVE-CENT PIECES

Shield Nickels

Nickel five-cent references (all designs):

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.

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Action Guide for the Collector and Investor. By Q. David Bowers. An inside view of these series. 168 pages, illustrated. Softbound. Stock No. BBM-303. List \$9.95.

Treasure Hunting Liberty Head Nickels. By Kevin Flynn and Bill van Note. This book will make attribution of your Liberty Head nickel varieties a breeze! 130 pages, illustrated. Spiral bound. Stock No. BFL-301. List \$29.95.

The Complete Guide to Buffalo Nickels. By David Lange. This second edition is updated with new information, has illustrations, prices, and striking characteristics of each issue. 198 pages, illustrated. Hardbound. Stock No. BLA-106A. List \$36.95.

The Cherrypickers' Guide to Rare Die Varieties. Fourth Edition—Volume One. By Bill Fivaz and J.T. Stanton. Now in its fourth edition, the Cherrypickers' Guide provides detailed descriptions of varieties that can be acquired unattributed at conventions, in collections, and even in your pocket change! This fourth edition has been separated into multiple volumes covering all denominations. 422 pages, illustrated. Spiral Bound. Stock No. BFI-950. List \$34.95.

Gem Proof 1866 With Rays Nickel

1866 With Rays. VF-35. A pleasing light gray example for your type collection. 69 1867 With Rays. EF-40. Attractive light gray with hints of lustre. 155 1869 MS-64 (NGC). A choice example, sharply struck and fully lustrous. High date variety merged with ball of the shield. 289 1871 Proof-64 (PCGS). Highly attractive with reflective gray fields and slight cameo contrast. 499 1871 Proof-62 (NGC). Sharply defined. A pleasing light gray Proof with satiny surfaces, not reflective as normally encountered. 289 1871 MS-63 (PCGS). An extremely important opportunity for the specialist. In fact, this is the second rarest date among all circulation strike issues. Only 1880 is more elusive. A choice example with frosty lustre and pale gold toning. 595

Gem Proof 1872 Nickel

1872 Proof-66 (PCGS). An outstanding gem Proof with reflective fields and lustrous devices. Light gold toning adds to the aesthetic appeal of this cameo example. 1,475 1873 Closed 3. Proof-64 (PCGS). A lovely example with light gold toning over reflective gray Proof surfaces. 395 1874 Doubled Date. MS-64 (PCGS). This attractive example has frosty light gray lustre with a whisper of champagne toning. Sharply doubled date. Similar to FS-010.7, however, with a slightly different date position. 575 1875 MS-63 (PCGS). Highly attractive with lustrous light gray surfaces and very light champagne toning. This is a scarce issue in circulation strike format. 369 1876 MS-63 (PCGS). A satiny gray example of choice quality. Popular Centennial year issue. 329 1880 Proof-66 Cameo (PCGS). A stunning gem Proof with deeply reflective fields and lustrous

devices. Attractive light gold toning. Proof Shield nickels of this era often have satiny and lustrous surfaces with little reflective quality. This example is a pleasant exception and actually looks like a Proof. 995

1881 Proof-65 Cameo (PCGS). Sharply defined with light cameo contrast. Hints of champagne toning add to the aesthetic appeal of this gem. 795

1881 MS-63 (PCGS). A wonderful choice Mint State example with frosty light gray lustre. Shield nickels of the late 1870s and early 1880s are often difficult to attribute, with Proofs and circulation strikes often looking quite similar. This example is unquestionably a circulation strike, and quite rare as such. 795

1881 AU-58. Sharply struck and highly attractive with virtually full satiny gray lustre. 595

1881 VF-25 (PCGS). Natural light gray surfaces. A planchet lamination at left obverse resembles a retained cud. Interesting. 379

1881 F-15. Pleasing light gray surfaces. 299

1882 Proof-66 (PCGS). A sharply struck gem Proof example with satiny light gray lustre. Aesthetically desirable with a trace of rose toning on the reverse. 925

1882 Proof-65 Cameo (PCGS). This wonderful gem Proof example has deeply reflective mirrored fields and highly lustrous devices with subliminal gold toning. 595

1882 MS-66 (PCGS). Very sharply struck with exceptional frosty gray lustre. 1,195

1882 MS-64 (PCGS). Highly lustrous with frosty gray surfaces. 329

1882 MS-62 (PCGS). A sharply struck example with moderate gold toning. Boldly doubled date and lettering on the obverse, commonly known as machine doubling. 199

Liberty Head Nickels

1883 No Cents. Proof-63 (PCGS). Lightly contrasted with attractive gold toning. A lovely example for your type set. 295

1883 No Cents. MS-66 (PCGS). Outstanding quality with sharp design features and exceptional satiny lustre. Just a trace of pale gold toning is present. A common issue in a decidedly uncommon grade. In fact, only six submissions have received a higher MS-67 grade from PCGS. 865

1883 No Cents. MS-65 (PCGS). An impressive gem with sharp design features and pleasing light gray lustre. 269

1883 No Cents. AU-50. Lustrous pale gray surfaces. 14

1885 G-5. Pleasing light gray with choice surfaces for the grade. 345

1885 AG-3. An affordable example of this key-date issue. 239

1886 Proof-65 (NGC). This is an outstanding gem Proof. Reflective light gray surfaces are accented by lovely amber, lilac, and iridescent toning. 695

1886 AU-58. Lustrous light gray surfaces. A scarce and popular issue. 629

1886 AU-53. Attractive pale gray with considerable lustre. 485

1887 Proof-63. A pleasing Proof example with mirrored fields and light cameo contrast. Light iridescent toning adds to the aesthetic appeal. 199

1887 AU-55. Considerable lustre with attractive gold toning. Quite sharply struck; far above average. 95

1888 AU-55. An outstanding example with virtually complete lustre and attractive pale gold toning. 159

1889 MS-66 (NGC). A stunning gem with frosty "white" lustre (actually very light gray), and sharp design features. Very lightly toned along the obverse border and on the reverse. Not a rare date, however, almost never seen in gem condition. 1,195

1891 EF-45. Attractive light gray with considerable lustre. 39

1894 MS-65 (NGC). A very scarce date with sharp design elements and outstanding eye appeal. Full frosty lustre with light gray surfaces. Slight weakness is visible only at lower left portion of the wreath. Otherwise, all design elements are boldly defined. 975

1895 Proof-65 (NGC). This lovely gem Proof has deeply mirrored fields and lightly frosted devices, a pleasing cameo. Sharply struck as nearly all Proofs are, with very faint champagne toning. 665

1895 Proof-63 (PCGS). Reflective light gray surfaces with sharp design elements. A popular year for Proof coinage, given the recognition received by the Morgan dollar of this date. 199

1898 MS-62 (PCGS). Lustrous nickel gray surfaces with hints of amber toning. 139

1899 MS-63. Sharply struck and highly attractive with satiny gray lustre and faint champagne toning. 135

1900 MS-64 (PCGS). Virtually gem quality with exceptional light gold toning over frosty lustre. 219

1900 AU-50. Medium gray surfaces with lustre remaining in the peripheral fields. 85

1902 Proof-64 (NGC). An exceptionally attractive example with amber, rose, and iridescent toning over deeply mirrored surfaces. 285

1905 MS-65 (PCGS). An impressive gem example with fully brilliant, frosty gray lustre. An outstanding example for your date or type collection. 545

1905 MS-64. Sharply struck with frosty lustre and very light champagne toning. 219

1906 MS-64 (PCGS). Choice quality with lustrous medium gray surfaces and subliminal iridescent toning. 209

1908 AU-50. A pleasing medium gray example with considerable lustre. 59

Buffalo Nickels

1913 Type I. MS-66 (PCGS). A superb gem example with satiny light gray lustre and whispers of attractive iridescent toning. First year of issue for the design, and a single-year type coin, the ground beneath the Buffalo later being modified to appear as an open plane, rather than a mound. 269

1913 Type I. EF-45. Pleasing light gray surfaces. 19

1913-D Type I. MS-66 (PCGS). Very sharply struck and with outstanding aesthetic appeal. This gem has brilliant satiny lustre with light gold toning. A top quality example of this issue. 595

1913-D Type I. MS-65 (PCGS). A pleasing gem quality example for your date or type collection. 289

1913-D Type I. AU-50. Outstanding quality and as sharply struck as we have ever seen! 49

1913-S Type I. MS-65 (PCGS). A gem quality example with light gold toning on the obverse, pale blue on the reverse. 695

1913-S Type I. EF-45. Pleasing light gray with a hint of toning. 55

1913 Type II. MS-65 (PCGS). Light gold toning with outstanding aesthetic appeal. Modified design with the Buffalo standing in a prairie. 365

1913 Type II. MS-64 (PCGS). Highly lustrous with very light champagne toning. 109

1913-D Type II. VF-30. Attractive and natural medium gray surfaces. 95

1914 MS-64 (PCGS). Highly lustrous with very faint champagne toning. Slightly soft strike. 145

1914-D AU-53. Sharply struck. Considerable lustre remains visible with faint amber toning. The obverse has a pronounced rim break at 4:00. 225

1914-D VF-30. Light gray with amber toning. 99

1914-D F-15. Pleasing medium gray surfaces. 79

1914-S MS-63 (PCGS). A lovely example with delightful iridescent toning. 459

1914-S MS-63 (PCGS). Fully brilliant with satiny lustre. 459

1914-S VF-30. An attractive example with medium gray surfaces. 35

Gem Proof 1915 Nickel

1915 Proof-66 (PCGS). This is a splendid Matte Proof with fully brilliant and satiny grayish white lustre, and extremely sharp design definition. An outstanding example that is among the finest we have handled in recent times. Certain to please the connoisseur. Very few high quality Matte Proof nickels survive today, especially from the later issues (1915 and 1916), with their very low mintages. Just 1,050 Proof examples of this issue were coined. 2,195

1915 AU-50. Sharply struck with light gray surfaces and wisps of iridescent toning. 35

1915-D MS-62 (NGC). Satiny gray lustre with very light champagne toning. Average strike for this issue. 289

1915-D EF-40. Attractive light gray. 85

1915-S VF-30. Pleasing and natural light gray surfaces. 99

1916 MS-65 (PCGS). A lovely gem with fully brilliant lustre and sharp design definition. 289

1916 EF-45. Sharply struck with traces of lustre. 12

1916-D MS-64 (PCGS). Highly attractive with brilliant satin lustre and hints of light gold toning. Quite sharply struck with weakness only at top of the buffalo's front leg. 469

1916-D VF-30. Pleasing light gray surfaces. 35

1916-S AU-50. A delightful example with considerable lustre and subliminal rose toning. 99

1917 MS-64 (NGC). Fully brilliant with bright gray lustre. Somewhat softly struck at the centers of obverse and reverse. 139

1917 EF-45. Sharply struck with some remaining lustre. 19

1917-D MS-64 (PCGS). Some central weakness is noted. This lustrous example possesses considerable aesthetic appeal. Mostly brilliant with traces of champagne toning. 985

Choice Mint State 1917-S Nickel

1917-S MS-64 (PCGS). An outstanding example of this rare issue with fully brilliant satin lustre and hints of very light gold toning. Sharply struck, especially for this western issue. An important opportunity for the advanced collector. 1,995

1917-S VF-30. Medium gray with light amber toning. 69

1918 MS-64 (PCGS). Highly lustrous with satiny surfaces and light gold toning. 519

1918 AU-50. Attractively toned with light gold highlights. 49

1918-D EF-40. Pleasing medium gray. 189

1919 EF-45. Choice for the grade. 19

1919-D EF-40. A lovely example of this scarce date with natural medium gray surfaces. 209

1919-S MS-63 (PCGS). An outstanding example with fully brilliant satiny lustre. Above average strike for this issue. 1,395

1919-S VF-30. An important opportunity for the collector. This lovely example has pleasing light gray surfaces. 99

1920 MS-65 (PCGS). This is a spectacular gem with fully brilliant nickel gray lustre. Very sharply struck. 675

1920 EF-40. An attractive light gray example. 12

1920-S MS-62 (NGC). Lustrous light gray with splashes of heather toning. Very sharp obverse with above average reverse details. 950

1921 MS-64 (PCGS). Extremely sharp design elements with outstanding pale gold lustre. An elusive issue in choice or gem Mint State. 395

1921 EF-45. Fully AU with light gray surfaces and a few tiny reverse rim nicks. 45

1921-S EF-40 (PCGS). A very scarce issue, this example with pleasing light gray obverse. The reverse has medium gold toning. A few insignificant blemishes are noted. 895

1923 AU-50. Lightly toned with golden brown surfaces. 35

1923 EF-40. Lovely light gray surfaces. 10

1923-S EF-40. Medium gray with hints of iridescent toning. An important example that can be difficult to locate. 265

1924 EF-45. Sharply struck with dark gray surfaces. 19

1924-D VF-35. Attractive medium gray with lighter highlights. 139

1924-D VF-30. A pleasing light gray example. 99

1924-D VF-25. Medium gray with splashes of olive and darker gray. 85

1925 EF-40. Light gray with a hint of olive toning. 12

1925-D MS-64 (PCGS). A choice, satiny example with light gold toning. Excellent aesthetic appeal is provided for the collector. 1,175

1926 EF-40. Attractive light gray surfaces. 12

1926-S EF-45 (PCGS). This is a splendid example for the grade with desirable light gray surfaces. A few very minor abrasions are typical for the grade. Exceptional quality representing a most important opportunity for the collector. 1,095

1926-S F-12. Pleasing light gray surfaces. 45

1927 EF-40. Light gray with a splash of rose toning. 12

1927-D EF-45. Choice light gray with a hint of gold toning. 85

1928 AU-50. Light gray with satiny lustre and minor abrasions. 22

1928-D EF-45. A delightful example with light gray surfaces and faint gold toning. 39

1928-S MS-62 (PCGS). Satiny lustre with iridescent toning. An exceptional example, virtually choice quality, and at a significantly lower price than specimens graded just one point finer. 395

1928-S EF-40. Desirable quality with attractive nickel gray surfaces. 25

1929 MS-64 (PCGS). A splendid example with fully brilliant lustre and frosty surfaces. 99

1929 AU-50. Attractive and nearly fully lustrous. Fine die lines at left obverse appear very similar to light cleaning lines. 19

1929-D EF-45. A lovely example with traces of lustre and delightful champagne toning. 35

1929-S MS-65 (PCGS). This is a sensational gem example with fully brilliant satiny lustre. Surprisingly difficult to locate in high grades. 419

1929-S EF-40. Pleasing light gray surfaces. 12

1930 AU-55. Desirable nickel gray with splashes of golden brown toning. 16

1930-S EF-40. Very dark gray surfaces. 12

1931-S EF-40. Lovely medium gray with attractive amber toning. 19

1934 MS-65 (PCGS). A fully brilliant example with frosty pewter gray lustre. Very sharply struck and with considerable aesthetic appeal. 395

1934-D MS-65 (PCGS). An outstanding example with satiny lustre and light champagne toning. This issue is one of the key-dates among gem quality Buffalo nickels from 1934 to 1938. 895

1935 MS-66 (PCGS). This wonderful gem has fully brilliant, satiny lustre. 239

1935 MS-64 (PCGS). Fully brilliant with exceptional frosty lustre. 69

1935 AU-55. 12

1935-S MS-66 (PCGS). An outstanding gem with superb light gray lustre. Quite sharply struck for the issue. 439

Superb Gem Proof 1936 Nickel

Type II with Brilliant Mirror Fields

1936 Type II. Proof-67 (PCGS). This gorgeous Proof has deeply reflective mirrored fields with very lightly frosted devices. Highly attractive with very light iridescent toning. You'll love this coin! 3,650

1936 Type II. Proof-65 (PCGS). An absolutely lovely brilliant Proof example with hints of champagne toning over light gray mirrored surfaces. 1,595

1936 Type II. Proof-64 (PCGS). This is a splendid example with light gray mirrored surfaces. A nice potential addition to your date or type collection. 1,150

1936 MS-65 (PCGS). Fully lustrous with sharp design features and satiny light gray surfaces. 109

1936 AU-58. Brilliant surfaces with virtually complete lustre. 12

1936-D MS-66 (PCGS). Fully brilliant and lustrous with sharp design features and attractive light gold toning. 199

1936-D AU-55. Lustrous and attractive. 12

1936-S AU-55. Fully lustrous with light gold toning. 12

Amazing Gem Proof 1937 Buffalo

1937 Proof-66 (PCGS). Highly attractive with extremely sharp design features, deeply mirrored fields, and lovely pale blue toning. 1,450

1937 Proof-66 (NGC). An absolutely lovely ex-

ample with deeply mirrored light gray Proof surfaces. 1,295

1937 AU-50. A lustrous and attractive specimen. 12

1937-D MS-66 (PCGS). Highly lustrous with frosty surfaces. A wonderful gem example for your collection. 119

1937-D AU-50. Fully lustrous. 12

1937-D 3-Legged. AU-55 (NGC). This is an exceptional example of this popular and unusual variety. Virtually full lustre is accented by lovely gold toning. 975

1937-S AU-50. Fully lustrous with wisps of light gold toning. 12

1938-D Buffalo. MS-67 (PCGS). An impressive superb gem example with fully brilliant light gold lustre. 279

1938-D Buffalo. MS-67 (NGC). Sharply struck with outstanding light gold toning over frosty lustre. 239

1938-D Buffalo. MS-66 (PCGS). An outstanding gem example with light champagne toning over frosty lustre. Very sharply struck. 59

1938-D Buffalo. MS-65. Fully lustrous with attractive light gold toning. 39

1938-D Buffalo. MS-65 (PCGS). A lovely gem example with sharp design features and frosty lustre. Light gold toning adds to the aesthetic appeal. 39

1938-D/S Buffalo. MS-66 (PCGS). This superb gem is sharply struck and has amazing aesthetic appeal. A very popular and affordable over-mintmark variety. 295

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Jefferson Nickels

1938-D Jefferson. MS-66 (PCGS). Fully brilliant and sharply struck with lovely light gold toning. 65

1938-S MS-67 (PCGS). This is a highly attractive example, representing an extremely important opportunity for the connoisseur. PCGS has graded just 10 examples at this level with none finer. 995

1938-S MS-66 (PCGS). Fully lustrous and brilliant with a hint of lilac toning. 79

1938-S MS-65 (PCGS). Brilliant and lustrous with light gold toning. 49

1939 MS-66 (PCGS). A brilliant example with frosty lustre. 54

1939-D MS-67 (PCGS). A splendid specimen with lustrous pale champagne toning and sharp design features. Very nearly Full Steps sharpness. PCGS has graded 34 examples at this numeric level with none certified as MS-68 or finer. 795

1939-D MS-66 (PCGS). Highly lustrous with attractive light gold toning. This date has long been considered a key to the series. 155

1939-S MS-65 (PCGS). Lustrous and frosty with just a touch of light gold toning. 59

1940 MS-66 FS (PCGS). A wonderful example with fully brilliant nickel-gray lustre. Very sharply struck. 119

1940 MS-66 (PCGS). Brilliant and lustrous. 54

1940 MS-65 FS (PCGS). Highly lustrous with pale gray surfaces. 79

1940-D MS-66 FS (PCGS). Sharply struck with brilliant, frosty lustre and attractive gold toning. 99

1940-D MS-66 (PCGS). A lustrous, attractive example with light gold toning. 59

1940-D MS-65 FS (PCGS). Lightly toned with lovely gold lustre. 79

1940-S MS-66 FS (PCGS). Fully brilliant with lustrous light gray surfaces. Currently, PCGS has graded just 33 examples at this grade level with only three finer coins. An important opportunity for the specialist. 545

1940-S MS-65 FS (PCGS). Lustrous with a hint of lilac toning over light gray surfaces. 79

1941 Proof-65 (PCGS). This lovely Proof example has attractive iridescent toning over deep gray surfaces. 75

1941 MS-66 FS (PCGS). Frosty and lustrous with a hint of pale gold toning. 119

1941 MS-66 (PCGS). Highly lustrous and very nearly qualifying as Full Steps. 59

1941 MS-65 FS (PCGS). Outstanding quality with sharp design features and brilliant lustre. 79

1941 MS-65 (PCGS). A lustrous example with light gold toning. 36

1941-D MS-66 FS (PCGS). Sharply struck and highly lustrous with superb gold toning. 129

1941-D MS-66 (PCGS). Lightly toned with pleasant gold toning. 59

1941-D MS-65 FS (PCGS). An attractive example with light toning. 79

1941-D MS-65 (PCGS). Lustrous with pale gold toning. 36

1942-D MS-67 FS (PCGS). This is an absolutely exceptional example with highly lustrous surfaces and faint champagne toning. Truly a gem for the connoisseur. This is tied for finest certified by PCGS with a total of 16 examples graded. 1,095

1942-D MS-66 FS (PCGS). An outstanding example with brilliant lustre and light gold toning. 109

1942-D MS-66 (PCGS). Frosty and lustrous with lovely gold toning. 79

1942-D MS-65 FS (PCGS). Highly attractive with brilliant lustre and very light gold toning. 89

1942-S MS-66 (PCGS). Fully brilliant and frosty with attractive silver lustre. This was produced in the silver wartime composition. 49

The wartime composition was an unusual mixture of 56% copper, 35% silver, and 9% manganese.

1943-P MS-66 (PCGS). A brilliant example with satiny silver lustre. 39

1943-P MS-65 FS (PCGS). Brilliant and attractive. 99

1943-D MS-67 FS (PCGS). This is an outstanding example with brilliant silver lustre and faint amber toning. 389

1945-P MS-66 (PCGS). Bright silver lustre and sharp design features. 89

1945-S MS-67 (PCGS). An outstanding example with fully brilliant lustre. 99

1945-S MS-66 (PCGS). This attractive example has frosty silver lustre. 45

1946-D MS-66 FS (PCGS). A pleasing example with sharp design features and faint gold toning over frosty lustre. 99

1948-S MS-66 (PCGS). A wonderful gem example with pleasing nickel-gray lustre. 99

1951-S MS-65 FS (PCGS). This is an extremely important opportunity for the specialist. This date is seldom found sharply struck. Pleasing nickel-gray lustre with satiny surfaces. 395

1952 Proof-66 (PCGS). Deeply mirrored with brilliant gray Proof surfaces. 49

1954 Proof-68 (PCGS). An outstanding superb gem example with deeply mirrored fields and considerable aesthetic appeal. 129

1954 Proof-67 Cameo (PCGS). A delightful cameo Proof with considerable contrast between fields and devices. 279

1954 Proof-67 (PCGS). A lovely Proof example. 39

1955 Proof-68 Cameo (PCGS). This is an exceptional example with vivid cameo contrast. An important opportunity for the specialist. 495

1955 Proof-68 (PCGS). Deeply mirrored with dark gray Proof surfaces. 115

1956 Proof-67 (PCGS). Attractive with deep mirrored fields. 39

1958-D MS-65 FS (PCGS). Lustrous satiny surfaces with hints of pale gold toning. 79

1959 Proof-68 Cameo (PCGS). Nice cameo contrast with deep mirrored fields. 445

1961 Proof-68 Deep Cameo (PCGS). This is an absolutely spectacular gem Proof with deeply mirrored fields and highly lustrous light gray devices. 675

1963 Proof-68 Deep Cameo (PCGS). A splendid gem Proof, deeply mirrored with excellent cameo contrast. 199

1964 Proof-69 Deep Cameo (PCGS). An absolutely stunning gem Proof example, among the finest perceivable quality. 249

1968-S Proof-68 Deep cameo. (PCGS). An aesthetically pleasing example for your date or type collection. 69

1982 MS-65 FS. (PCGS). Light gold toning with frosty lustre. 49



HALF DIMES

Half Dime references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

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Early Half Dimes

Impressive 1795 Half Dime

Logan-McCloskey-1, Rarity-6

1795 Logan-McCloskey-1, Valentine-1. Rarity-6. AU-55 (PCGS). This exceptional example has light heather at central obverse surrounded by deeper blue and iridescent toning. The reverse is similar but somewhat lighter in overall appearance. A few minor surface marks are visible, as expected for the grade. Considerable lustre remains as well. Slightly weak at central obverse and reverse with all other design elements boldly defined. The presently offered example is extremely important to the specialist, being one of the finest quality examples from a total population of less than 30 coins, as defined by the Rarity-6 rating. Russell Logan and John McCloskey, authors of *Federal Half Dimes*, note that a choice Uncirculated example was sold at auction in October 1991. That coin is probably finest known with this example offered by us today likely among the top three or four known for the variety. .. 5,250

Lovely 1795 Half Dime

Perfect for the Type Collector

1795 LM-10, V-4. Rarity-3. AU-55 (PCGS). A lustrous and attractive example of the design type

with very light steel gray surfaces. As with most known examples of this design type, some central weakness is noted. Most other design features are quite boldly defined, except as discussed below. A few minor surface imperfections are noted. The obverse has light peripheral adjustment marks weakening details at 10:00, including stars 4 through 8. Weakness is also noted at the very bottom of the reverse, below the ribbon bow and exactly opposite the obverse adjustment marks. The careful reader will immediately surmise that this example was struck with a rotated reverse die, otherwise the ribbon bow at bottom of the reverse would actually be opposite the very top of the obverse, in the normal 180° coinage die alignment. A relatively common die marriage, this is an outstanding choice for the date or type collector. The specialist will be interested in learning that this is a late die state example with an obverse rim break over RTY. 4,295

Outstanding Gem 1837 No Stars Half Dime

1837 No Stars. Small Date. MS-65 (NGC). A spectacular gem example with pale ivory lustre and extremely sharp design features. This is an important major design type with Liberty in a plain field, perhaps exactly as designer Christian Gobrecht had intended. In fact, this is essentially a miniature version of the designer's famous silver dollar issue of 1836, with very minor modifications. The Small Date obverse will be of interest to the specialist. Author Al Blythe, in *The Complete Guide to Liberty Seated Half Dimes*, noted that this variety "is readily available but a little more difficult to locate than the Large Date." 2,475

1838 No Drapery. Large Stars. AU-58 (NGC). This is a most attractive example with virtually complete lustre beneath deep golden brown and iridescent toning. The reverse die is slightly rotated. 199

1839 No Drapery. Repunched 39. Valentine-2. MS-64 (PCGS). A splendid specimen with brilliant silvery lustre and extremely sharp design definition. This is an early die state with the repunching on both 3 and 9 boldly evident. An important opportunity for the specialist to acquire a high-quality example of this variety. 695

1839 No Drapery. Repunched 39. Valentine-2. AU-55 (ANACS). A brilliant example with nearly complete silver lustre. Later die state with slight repunching visible on the 3 and stronger doubling of the 9. 179

Gem 1840 No Drapery Half dime

1840 No Drapery. MS-65 (PCGS). Highly attractive with outstanding silvery white lustre and extremely sharp design definition. This No Drapery design represents a brief three-year design type that is quite scarce in gem quality. The central device is identical to that found on the No Stars type, with this obverse having the addition of 13 stars, seven to the left and six right of Miss Liberty. This example is a late die state of the Valentine-2 variety with a heavy bisecting obverse die crack from 12:00 through Liberty and the date to the border at 6:00. Other minor obverse die cracks are also visible. 2,250

1840 With Drapery. MS-60 (PCGS). Fully brilliant with satiny silver lustre and very sharp design features. This is a scarce issue with just 25 Mint State examples certified by PCGS. 439

1849 MS-64 (PCGS). A scarce date that is seldom located in choice or gem quality. This example has soft frosty lustre beneath deep golden brown and iridescent toning. The date is probably recut, however, the individual numerals are quite heavy with identification of any recutting virtually impossible. Die defects appear on the top surface of digits 4 and 9. 995

1851 MS-62 (PCGS). This is a lovely example with brilliant ivory lustre and sharp design features. The date has digits 185 rather high in the field with the final 1 positioned lower. 185

1853 Arrows. MS-64 (PCGS). An outstanding example with brilliant silvery white lustre and very pleasing surfaces. Quite sharply struck. This is the first year of a three year subtype with arrows at the date, an important opportunity for the type collector. The specialist will note reverse clash marks within the wreath. 569

Gem Proof 1856 Half Dime

1856 Proof-65 (NGC). This is a stunning gem Proof example with deeply mirrored fields and light cameo contrast. Splashes of deep golden brown and iridescent toning are present, primarily along the borders. An extremely important opportunity for the type collector. All Proof coins struck prior to 1858 are elusive, having been minted in very limited quantities. Normal date logotype with minor die chipping within the final digit. 12,875

1858 over Inverted Date. VF-25. A pleasing example of this popular variety with grayish brown surfaces and light silvery gray on the devices. The date was first completely entered in the die inverted, then corrected by overpunching. 145

1863 VF-20. Light gray with pale iridescent toning. Repunched 18 as are all 1863 half dimes, circulation issue and Proof. This is a quick attribution point to make certain an 1863 dime was struck in Philadelphia, and not San Francisco. Some of the latter coins have extremely weak mintmarks that

The Collection Portfolio Program

What would you pay to have an expert looking over your shoulder?



Tom Becker

In the coin business, knowledge and experience are precious and vital commodities. I have been a full time professional numismatist since 1968. Since then, I have purchased and sold many millions of dollars worth of rare coins.

Let's imagine we are attending a coin show together and you are trying to intelligently spend \$50,000. How much would you pay to have me supervise your purchases and personally endorse each one? My expert services, developed over 33 years in the coin business are available to you for absolutely nothing.

Here's how it works:

Without exception, every coin purchased by Bowers and Merena is shown to me prior to it being placed in inventory. Each month, I examine thousands of coins ranging from modestly priced items to great rarities. From this extraordinary array of numismatic treasures, I choose the finest coins and offer them to the several dozen special customers who have authorized me to "Select the Best" for them. The coins I recommend are pieces I would enjoy having in my collection.

Would you like me to be looking over your shoulder or sitting at your side when you're ready to add the next coin to your collection?

- You must be willing to budget at least \$1000 per month to a coin acquisition program. Those who plan to spend more than \$50,000 on coins each year will best utilize my services.

- This is an open-ended arrangement tailored to collectors who understand that ultimately every coin stands on its own merit. I will never suggest you purchase any hole fillers to complete a set or buy a coin I wouldn't be pleased to own. If you have very specific interests and goals then I can be of assistance through our Want List Program.

- There is only one of me. At this time, I can comfortably see to the needs of another five or six collectors who wish to use my knowledge and experience to their advantage. In today's coin market a great many collectors are chasing very few coins. The bulk of my day is often spent trying to locate only a few important coins.

Note From Dave

"I have known Tom Becker for many years and consider him to be one of the most qualified coin buyers in the country. During the 1980's, Tom was the primary buyer for Bowers and Merena and was given unquestioned use of the company checkbook. I've always been consistently delighted with his performance—you will be too!"



Sandi Scott



News from Tom Becker and Sandi Scott

During the last few months our new Collection Portfolio Programs have generated an exceptional amount of interest. It is not unusual for us to enroll five new participants in a single day! If you're still undecided about which one, or several, of these programs to begin don't delay any longer. In some cases, we are nearing enrollment limits. For example, we can accept no more than 25 participants in the 20th-Century Gold Type Set program. It's not that we wouldn't like to work hand and hand with many more collectors to build this beautiful set of coins. The limit must be imposed because a greater supply of coins may simply not be available and we will never compromise the outstanding quality of the coins each customer receives.

We encourage you to begin a Collection Portfolio Program today. We can have you enrolled and your first selection of coins on its way in a matter of days. Please remember, you are under no obligation to continue any program that doesn't exactly meet your needs and completely fulfill your expectations. Call us to today and then be prepared to receive a wonderful assortment of coins!

Modern Gold Commemoratives—Affordable Prices And Outstanding Quality

Since 1984, with increasing regularity, the United States Mint has produced gold coins to commemorate a variety of important events. To assemble a set that includes an example of each of these coins is certainly a worthwhile and interesting project.

At least for the time being, these important, often low-mintage, gold coins are available to collectors in exceptional condition including pieces graded by PCGS as MS-67 or better.

As a further enticement, these coins represent a "double play" of sorts that allows the collector to make an investment in gold while enjoying the numismatic benefits gained from building an interesting and diverse collection.

For as little as \$200 per month, I can help you build an outstanding set of these sensational modern gold commemoratives. In each instance, the coins I select for you will be of exceptional quality ranging in grade from MS-67 or higher in grade. Each coin will be encapsulated in a PCGS holder.

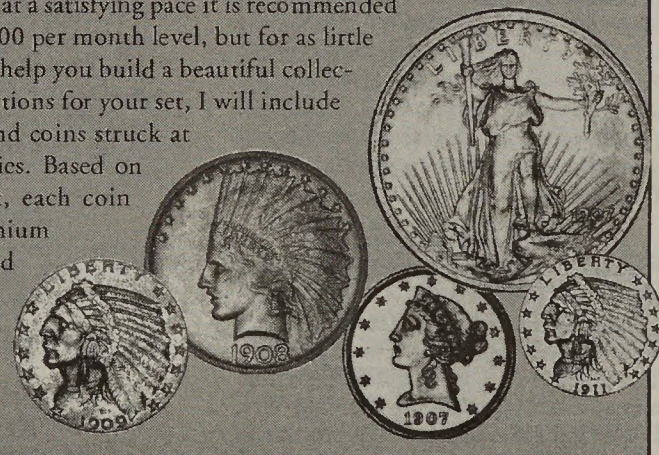
I expect this new Collection Portfolio Program to attract lots of attention. For this reason, I must limit participation to the first 50 collectors who see the obvious merit in assembling this wonderful collection of coins.



A Gold Type Set—20th-Century Issues

During the 20th century, eight different types of gold coins were minted for circulation. To assemble a complete type set of these coins can be a challenging and enjoyable project, especially when only attractive, premium quality, Uncirculated coins are included as part of the set.

To build this collection at a satisfying pace it is recommended you participate at the \$500 per month level, but for as little as \$250 per month I can help you build a beautiful collection. When making selections for your set, I will include a nice variety of dates and coins struck at different minting facilities. Based on my personal assessment, each coin you receive will be premium quality for the grade and represent the best combination of quality and price.



Call 1-800-222-5993 to start your Collection Portfolio Program today!

are often easy to overlook. Just 18,000 circulation strikes and 460 Proofs were minted. 315
1868 MS-63 (NGC). This is an outstanding example with absolutely brilliant white lustre. The fields are slightly reflective with highly lustrous devices, creating an attractive cameo appearance. This is a scarce date that is usually encountered in lower grades. 875
1871 VF-20. Dark olive and golden brown toning. 16



DIMES

Dime references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

The Complete Guide to Liberty Seated Dimes. By Brian Greer. A must-have volume for anyone interested in Liberty Seated dimes. Each date and mintmark is covered, including grading, major variety analysis, history, and scarcity. **185 pages, illustrated. Softbound. Stock No. BGR-222. List \$36.95.**

The Complete Guide to Certified Barber Coinage. By David and John Fiegenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. **160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35.00.**

Treasure Hunting Mercury Dimes. By John A. Wexler and Kevin Flynn. The first reference available covering a sizable number of Mercury dime varieties. Divided into three important sections with value charts for all varieties covered. **120 pages, illustrated. Spiralbound. Stock No. BFL-302. List \$29.95.**

United States Clad Coinage. By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. **174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95.**

Early Dimes

Lustrous 1805 Four Berries Dime
1805 Four Berries. John Reich-2. AU-55 (NGC). Medium gray with considerable lustre remaining, the whole highlighted by attractive

peripheral blue toning. Sharply struck although with typical weakness at the back of Liberty's head and on her drapery, and the opposing points of the reverse. This is the more plentiful of two distinctive die varieties. The other scarcer variety has five berries in the branch on the reverse. Both varieties have separate listings in the *Guide Book*. 3,395

Gem Mint State 1814 Dime

1814 Large Date. JR-2. MS-65 (NGC). This is an absolutely stunning example with brilliant and frosty silver lustre. The obverse has moderate russet and blue toning along the borders, the reverse similar but much lighter. Weakness is noted on the eagle's claws, especially that grasping the bundle of arrows. This example is probably the single finest known example of this die marriage, and among the very finest of all 1814 dimes surviving today. 9,450

Lovely 1827 JR-6 Dime

1827 JR-6. MS-63 (PCGS). Sharply struck and highly attractive with deep steel blue and ivory lustre. The fields are reflective and almost prooflike in nature. This is not a rare variety, how-

ever, is seldom found in choice or gem condition. The present example is almost certainly among the finest half dozen examples known. 2,295
1820 STATESOF reverse. JR-1. VF-20. A pleasing example with a mixture of light and medium gray. 395
1829 Large 10C. JR-1. Rarity-4. MS-63 (NGC). This lustrous example has deep rose and pale blue toning over satiny surfaces. An aesthetically pleasing example of this scarce variety that will intrigue the specialist. The example that we offer may qualify as one of the finest known. 1,150
1830 Medium 10C. JR-6. MS-61 (PCGS). This is a satiny example, fully lustrous with pale gray surfaces and tinges of iridescent toning. A few minor surface marks are visible. 695

As a point of clarification, this variety is described by PCGS as a "Medium 10C" variety, which is equivalent to the "Large 10C" variety described in the *Guide Book*.

Attractive 1831 JR-3 Dime

1831 JR-3. MS-64 (PCGS). A splendid specimen for the date or type collector. This lovely example has light gold and iridescent toning along the borders, deeper on the reverse. Very sharply struck

with all design features on obverse and reverse boldly defined. Even the eagle's neck and claws are completely defined. 2,595

1832 JR-2. AU-58 (PCGS). This is a lovely example with lustrous grayish brown surfaces and outstanding iridescent toning. A nice example for the date or type collector. 575

1833 JR-9. F-15. Pleasing medium gray with a trace of amber toning. 39

Lustrous 1835 JR-5 Dime

1835 JR-5. MS-63 (PCGS). This is an outstanding Mint State example with brilliant silver lustre and very faint peripheral gold toning. The fields exhibit satiny lustre with frosty devices creating a light cameo appearance. Although considered a common variety, we cannot imagine many with more aesthetic appeal. 1,650

Liberty Seated Dimes

1838 Small Stars. AU-55. An attractive example with lustrous gold surfaces and peripheral blue toning. This is a scarce variety that is seldom encountered in higher grades. 525

1843 Repunched Date. Breen-3243. AU-53. Lustrous light silver with wisps of heather toning. A tiny rim bruise is noted on the reverse. 325

1844 VF-20. Pleasing pewter gray with light amber toning on the devices. This dime carries the nickname "Orphan Annie" as popularized by the late Frank Ross of Kansas City. Author Brian Greer provides more information in *The Complete Guide to Liberty Seated Dimes*. 1,095

1851 AU-53 (PCGS). An attractive example with sharp design features and virtually complete silvery white lustre. Brian Greer noted that this date is "surprisingly difficult to locate in XF or better." 175

Gem Proof 1852 Dime

1852 Proof-65 (NGC). This is an amazing gem Proof example with light ivory lustre splashed with rose and gold toning. Careful examination reveals a few faint hairlines, however, these are strictly consistent with the grade. Walter Breen estimated that just eight Proofs were known for this date. Today it is likely that his estimate remains accurate. 22,500

1853 Arrows. MS-64 (NGC). Brilliant and sharply struck with soft frosty lustre and considerable aesthetic appeal. A popular issue for type collectors, representing the first year of issue for this design modification. 975

1857 MS-61 (PCGS). An impressive Mint State example with fully brilliant lustre and sharp design features. In a first generation PCGS holder. 329

Impressive Proof 1858 Dime

1858 Proof-65 (NGC). This is an absolutely stunning cameo Proof with deeply reflective fields and gorgeous gold and iridescent toning along the borders. First year of extensive Proof coinage specifically for collectors, and today an ideal candidate for the type collector, combining beauty, rarity, and quality with reasonable financial considerations. An estimate of the number surviving today is difficult or perhaps impossible. Even the original mintage is not specifically known with most estimates suggesting 200 to 250 Proofs. 4,950

Rare 1863 Pattern Dime

1863 Postage Currency. Pollock-390, Judd-325. Rarity-6. Proof-65 (NGC). Silver. Plain edge. This gem Proof has exceptional silvery gray surfaces with iridescent toning. This experimental issue was proposed to assist in providing a small denomination currency during the Civil War. Most silver and gold coinage was hoarded with virtually none in circulation. 2,195

Mint State 1870-S Dime

1870-S MS-61 (NGC). An outstanding example and an important opportunity for the collector of Liberty Seated coinage. This specimen has lustrous light gray surfaces with light heather and steel toning. The obverse has light planchet striations diagonally across the central device. Boldly struck with typical weakness at the denomination. Among all Liberty Seated dimes in the present offering, we like this example as it is an important rarity in Mint State quality. 1,495

1873 Arrows. AU-58 (NGC). A lustrous example with light gray surfaces and iridescent toning. This issue is always in demand for type collections. 369

1874 Arrows. MS-63 (PCGS). This choice example has outstanding silvery white lustre with frosty surfaces. Slightly weak at Liberty's head, however, stronger than many examples on the market. The reverse has a trace of light champagne toning. 975

1874 Arrows. Proof-62 (PCGS). An important opportunity for the type collector to acquire an attractive Proof. This example is primarily brilliant with deeply mirrored fields and lustrous devices. Light cameo contrast is especially noted on the obverse. 750

1881 Proof-64 Cameo (NGC). This is an absolutely wonderful example and represents a scarce date. Just 24,000 circulation strikes were minted, along with 975 Proofs. Mostly brilliant, especially on the reverse, with outstanding peripheral iridescence. 539

1885 MS-63 (NGC). Fully brilliant with satiny

white lustre and sharp design elements. We feel that this example represents an outstanding combination of quality and price. 219

Barber Dimes

Gem Proof 1892 Dime

1892 Proof-65 (PCGS). This gem example is one of the most attractive Barber dimes we have handled in quite some time. A wonderful example with pale gold central obverse and peripheral blue and iridescent toning. The reverse is similar with very light champagne inside the wreath. A stunning example for your date or type collection. 1,475

1893 EF-40. Pleasing gray with iridescent toning. 35

1895 AU-55 (ANACS). This issue is a favorite with us here at Bowers and Merena. The mintage is quite low with just 690,000 circulation strikes produced. This is the eighth lowest mintage of any circulation issue (not counting the 1894-S rarity). This particular example has frosty silver lustre with light lilac and gold toning. We are sure you will be delighted. 595

1901 EF-40. Natural iridescent toning with traces of lustre. 19

1902 Proof-64 (PCGS). This fully brilliant Proof example possesses considerable aesthetic appeal and will make you the envy of all your collecting friends. Sharply defined and deeply mirrored with light cameo contrast. 695

Gem Mint State 1906-D Dime

First Year of Denver Mint Coinage

1906-D MS-66 (PCGS). Sharply struck with lovely white lustre. This frosty gem is sure to delight the new owner. First year of operations at the new Denver Mint. Although not a rarity, this issue is difficult to locate in Mint State and nearly impossible to find when of gem quality. PCGS has certified just seven examples with two finer MS-67 coins. 2,995

1906-O MS-65 (PCGS). An outstanding gem example with very sharp design features, especially for an example from the New Orleans Mint. Satiny lustre is subdued by attractive golden brown and iridescent toning on the obverse. The reverse is mostly brilliant with light gold peripheral toning. 1,375

1912-S MS-64. Extremely sharp with frosty lustre and ivory surfaces. Minor strike doubling is visible on the reverse, including the mintmark. This is not a repunched mintmark variety, however. A slightly scarcer date for the collector. 545

1913-S MS-64 (PCGS). Fully lustrous with satiny surfaces. The obverse is primarily brilliant with a touch of gold toning on the devices, while the reverse has light champagne toning. This is a scarce date and has the second lowest circulation issue mintage among all Barber dimes (not including 1894-S). 889

1914-D MS-62 (PCGS). Lustrous and sharply struck with just a wisp of light champagne toning. 129

1916 Barber. MS-64 (PCGS). This is an exceptionally attractive example with fully brilliant and frosty white lustre accented by very light gold toning. An exceptional combination of quality and value. 259

Mercury Dimes

1916 Mercury. MS-66 FB (NGC). A very attractive coin with fully brilliant surfaces and great lustre. 375

1916 Mercury MS-62 Lightly toned and nice. 39

Attractive 1916-D Mercury Dime

Key to the Series

1916-D AU-55 (NGC). A beautiful and lustrous example of this ever popular issue. Slight wear is apparent on the high points of the design but the coin has no heavy marks of other detracting features. An excellent combination of quality and price. Somehow, virtually the entire mintage of the 1916-D dime, not very large to begin with, slipped unnoticed into circulation. We've never figured out why, but suspect that the Philadelphia and San Francisco coins were released first and took the "edge" off the novelty. The great largely untapped area for 20th-century numismatic research lies in newspaper accounts, which take a lot of time to delve through, but can yield some interesting things. It might be interesting to mount a nationwide search for press clippings of late 1916 and early 1917 and read the first accounts of the new dime, quarter, and half dollar designs introduced in late 1916. 4,995

1917-D MS-63 FB (PCGS). Outstanding quality for the grade with satiny silver lustre and sharp design features. 675

1918-S MS-63 FB (PCGS). A lustrous and brilliant coin with a bold strike, and a date with a reputation for rarity when assigned the FB designation. A definite winner for the assigned grade, choice and highly attractive in all regards. 1,245

1924-D MS-64 FB (PCGS). Brilliant. 595

1924-S MS-63 FB (NGC). Brilliant. 995

1924-S MS-63 (PCGS). Fully brilliant and attractive. 525

QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers,

and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.

1927-D MS-65 (NGC). Fully brilliant with exceptional lustre and claims to a higher grade. ... 795

1928-S MS-64 (PCGS). Light champagne toning and full cartwheel lustre. Just a few ounces of pressure at striking time away from full split bands. 365

1929 MS-66 FB (PCGS). Brilliant. 389

1930 MS-66 (PCGS). An outstanding example with satin lustre and very light amber toning. 179

1934-D MS-66 FB (PCGS). Brilliant. 895

1935 MS-67 (PCGS). Brilliant. 129

1935-D MS-65 FB (PCGS). Fully brilliant. Especially pleasing quality. 695

1935-S MS-66 FB (PCGS). Very slight golden toning over lustrous and mark free surfaces. 525

1936 Proof-65 (PCGS). Brilliant. 1,395

1937 Proof-55 (PCGS). Lightly toned. 179

1938-D MS-65 FB (PCGS). Having fully brilliant and lustrous surfaces. 79

1939 Proof-65 (PCGS). Having a thick halo of deep golden toning on the obverse. The reverse is brilliant with a slight haze. These positive features suggest the coin has not been dipped or otherwise tampered with. 379

1939-D MS-65 FB. Brilliant and of pleasing quality. 39

1940-S MS-67 FB (PCGS). An impressive gem with satiny white lustre and sharp design features. Very slightly prooflike in appearance. 495

1941 Proof-65 (NGC). A gem Proof with hints of heather toning. 279

1941-D MS-66 FB (PCGS). Brilliant and very attractive. 59

1941-S MS-67 FB (NGC). Brilliant with prooflike surfaces. 279

1942/1 AU-58 (PCGS). This is an impressive example of this popular overdate issue, and quite elusive in similar or higher grades. Sharply struck with partial split bands. 1,095

1942/1 F-15. Pleasing light gray. 399

1942 Proof-67 (PCGS). Mostly brilliant with a splash of iridescent toning on each side. 495

1942 Proof-65 (NGC). Reflective silver surfaces are highlighted by an arc of peripheral iridescence. 285

1942 Proof-65 (NGC). Fully brilliant and highly attractive. 285

1942-D MS-66 (PCGS). 35

1943-D MS-65 FB (PCGS). Brilliant and pleasing quality. 45

1944-S MS-67 (PCGS). Brilliant. 99

1944-S MS-66 (PCGS). Brilliant and pleasing quality. 39

Roosevelt Dimes

1946-D MS-66 (PCGS). Brilliant. 32

1947 MS-66 (PCGS). Brilliant. 29

1947-D MS-66 (PCGS). Brilliant. 29

1947-S MS-66 (PCGS). Brilliant. 29

1948 MS-66 (PCGS). Brilliant. 29

1948-D MS-67 (PCGS). Brilliant. 119

1948-D MS-66 (PCGS). Brilliant. 29

1948-S MS-66 (PCGS). Brilliant. 32

1948-S MS-65. Brilliant. 29

1949-D MS-67 (PCGS). Brilliant and attractive. 85

One of the scarce dates within the Roosevelt dime series. 85

1953-S MS-66 (PCGS). Brilliant. 29

1954 Proof-68 (PCGS). Brilliant. 115

1954-S MS-66 (PCGS). Brilliant. 29

1956 MS-66 (PCGS). Brilliant. 32

1956-D MS-66 (PCGS). Brilliant. 32

1959 MS-66 (PCGS). Brilliant. 32

1960 Proof-69 Deep Cameo (PCGS). Brilliant. 395

1960-D MS-66 (PCGS). Brilliant. 32

1961 MS-66 (PCGS). Brilliant. 32

1961-D MS-66 (PCGS). Brilliant. 32

1962-D MS-66 (PCGS). Brilliant. 39

1963 Proof-69 DCAM (PCGS). Brilliant and having exceptional eye appeal. 249

1963-D MS-66 (PCGS). Brilliant. 32

1970 No S. Proof-65 (PCGS). An important opportunity for the specialist to acquire this variety. Very light champagne toning over mirrored bluish gray surfaces. These coins were produced in error, with the coinage die not receiving the standard letter S mintmark of all Proof coins from this era. 695



TWENTY-CENT PIECES

Twenty-cent piece references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

Gorgeous 1875-S/S 20-Cent Piece

1875-S/S MS-65 (NGC). Sharply struck with wonderful satiny surfaces. Ever popular, ever desirable for type set purposes. A very popular variety with doubled mintmark resembling a (\$) dollar sign. 4,500

What's In and What's Out

Setting Life's True Priorities

In a recent issue *USA Today* had a feature article on what is "in" in the current era, and what from the 1990s is out. Samples:

- 1990: Job-hopping → 2002: Job-clinging
- 1990: Boom towns → 2002: Small towns
- 1990: Crowded places → 2002: Fireplaces
- 1990: Skyscrapers → 2002: Church steeples
- 1990: Stock tables → 2002: Breakfast tables
- 1990: Golden parachutes → 2002: Gold
- 1990: Overtime → 2002: Family time
- 1990: Travelbooks → 2002: History books
- 1990: Credit card debt → 2002: Debt to society
- 1990: Head honchos → 2002: Everyday heroes
- 1990: First class → 2002: Class acts
- 1990: Times Square → 2002: Town square

Lovely 1875-S 20-Cent Piece

1875-S MS-64 (PCGS). Lustrous surfaces with rose highlights. 1,650

1875-S MS-63 (NGC). This choice example has brilliant lustre and a hint of champagne toning on the obverse. 1,095

1875-S AU-55. Above average design definition with nearly full ivory lustre. Just a trace of toning is visible. 385

Proof-Only 1878 20-Cent Piece

1878 Proof-61 (NGC). Highly attractive with brilliant mirrored fields. A desirable combination of aesthetic appeal and affordability. Only Proof examples of this denomination were struck in 1877 and 1878, after discovery that this unpopular denomination failed to circulate. 2,195



QUARTER DOLLARS

Quarter dollar references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

The Complete Guide to Certified Barber Coinage. By David and John Fiegenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. **160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35.00.**

The Complete Guide to Barber Quarters. By David Lawrence. A passport for collecting and enjoying the series. How rare is it? What are some of the characteristics of the obverse and reverse die? These questions and more are answered in this guide. **126 pages, illustrated. Softbound. Stock No. BLA-109. List \$29.95.**

Standing Liberty Quarters. By J.H. Cline. A comprehensive guide to this popular series by an acknowledged expert (whose reference collection we had the honor of showcasing at auction a few years ago). **175 pages, illustrated. Softbound. Stock No. BCL-700. List \$24.95.**

The Washington Quarter Dollar Book: An Attribution and Pricing Guide. By James Wiles, Ph.D. A must for the specialist and the serious or beginning variety collector. Each variety is listed with all you need for enjoyable and accurate attribution. **240 pages, illustrated. Spiralbound. Stock No. BWI-400. List \$40.00.**

The Best of the Washington Quarter Doubled Die Varieties. By John A. Wexler and Kevin Flynn. Features 139 of the most desirable Washington quarter doubled dies with detailed descriptions, cross-referenced information, values, rarity, and more. **186 pages, illustrated. Spiralbound. Stock No. BWE-825. List \$39.95.**

United States Clad Coinage. By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. **174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95.**

Statehood Quarters Collector's Handbook. By Kenneth Bressett. Includes a detailed overview of the program, a history of the U.S. quarter, designs, and more. **90 pages, illustrated. Softbound. Stock No. BBR-555. List \$4.99.**

Early Quarters

1825/3 B-2. AU-50 (NGC). A pleasing example with light gold and iridescent toning over pewter gray surfaces. Very slightly reflective with traces of lustre remaining. 1,295

Liberty Seated Quarters

Mint State 1850-O Quarter

1850-O MS-63 (PCGS). An impressive choice Mint State example of this scarce date with slightly prooflike fields. Sharply struck with virtually full brilliance, subdued by very light splashes of toning on the obverse. An extremely important opportunity for the specialist to acquire one of the finest existing examples. PCGS has only graded one finer coin, an MS-64. 2,950

1854 Arrows. MS-63 (PCGS). Fully brilliant with frosty lustre. 1,275

Desirable 1856 Proof Quarter

1856 Proof-64 (NGC). An important early Proof, a rarity as such. Deeply mirrored and sharply defined with light cameo contrast. Only a few dozen such pieces exist—and at any given time they are nearly impossible to locate. This is one of these coins for which *opportunity* may be the most important consideration! 6,250

1857-O MS-61 (NGC). A fully brilliant example with a nice strike. As expected for the grade there are some marks on the coin, but they are light. 995

1858 MS-60 (PCGS). An outstanding example with attractive heather and iridescent toning. Deserving of a higher grade except for noticeable central weakness of strike. 329

1873 Arrows. AU-50 (NGC). A pleasing example with a hint of heather toning over light gray silver surfaces. 449

Barber Quarters

1894 MS-64 (NGC). Frosty white lustre with a hint of very light gold toning. A lovely example of this popular issue. 695

Gem 1894-S Barber Quarter

1894-S MS-65 (NGC). This sharply struck gem has fully prooflike fields with outstanding aesthetic appeal. The surfaces are mostly brilliant with faint heather toning on the devices. An important opportunity to acquire this rare date, popular due to the rarity of the related 10-cent coin of this issue. 3,450

1895-O AU-55. Brilliant with a whisper of toning at the rims. 265

Important Mint State 1896-S Quarter

1896-S MS-64 (NGC). This is an extremely important opportunity for the specialist. Faint gold and iridescent toning over satiny, slightly reflective lustre. Extremely sharply struck and highly attractive. This is one of the three famous rare dates among Barber quarter dollars, along with 1901-S and 1913-S. Just 188,039 coins were minted, the third lowest mintage in the series. 12,250

Desirable 1896-S Quarter

1896-S AU-55 (NGC). Sharply struck and with exceptional aesthetic appeal. This example has mostly silver surfaces with wisps and splashes of golden brown toning. A key-date in the series and always in demand. Call quickly as we don't expect this to be available for long. 4,350

1899-O AU-53 (NGC). Light champagne surfaces. 265

1902-S MS-61 (PCGS). Lustrous with a whisper of champagne toning. Elusive so fine 639

1907 MS-64 (PCGS). Fully brilliant and a coin for the connoisseur. Sharply struck. This is an ideal candidate for your type collection. 495

1907-O AU-58 (NGC). Brilliant. 259

1910 AU-55. Light golden surfaces. 139

Standing Liberty Quarters

1918-D MS-64 (PCGS). Delightfully toned over satiny lustre. An outstanding example of this issue with above average design details. 745

Important 1918-S Quarter Full Head

1918-S MS-64 FH (PCGS). An extremely important opportunity to acquire this very scarce issue with full head details. Choice surfaces with ivory lustre and delightful peripheral toning. ... 3,795

1920-S MS-64 (PCGS). This is an elusive issue that is often on collector want lists. Choice quality with light golden brown toning over satin ivory lustre. 1,395

Important 1927-S Rarity

1927-S AU-55 (PCGS). Light pewter surfaces with golden highlights in the protected areas. The most important issue among later dates in the Standing Liberty quarter series. Scarce at any grade level, rare AU or finer 2,975

Washington Quarters

1932-S MS-63 (PCGS). Lightly toned. 895

1932-S AU-50. Having even wear. Problem free surfaces for the grade. An affordable way to own this scarce and very popular coin. 189

1935-S AU-55. Brilliant and of pleasing quality. 59

1939-D MS-66 (PCGS). Brilliant and lustrous. 279

1939-D MS-64 (PCGS). Brilliant. 79

1940-S MS-65 (PCGS). Brilliant. 99

1940-S MS-64 (PCGS). Lightly toned. 59

1940-S MS-63. Slight golden toning and a minimum of marks for the grade. 39

1941 MS-65 (PCGS). Brilliant. 69

1942 Proof-65 (PCGS). An attractive Proof with faint toning on the high points of the obverse. 119

1942 MS-65 (PCGS). Brilliant. 69

1943 MS-65 (PCGS). Brilliant. 69

1944 MS-66 (PCGS). Brilliant. 99

1944 MS-65 (PCGS). Brilliant. 69

1944-D MS-66 (PCGS). Brilliant and lustrous. 79

1945 MS-65 (PCGS). Brilliant. 69

1945-S MS-65 (PCGS). Brilliant. 69

1946-D MS-66 (PCGS). Brilliant. 119

1946-D MS-65 (PCGS). Brilliant. 59

1946-S MS-66 (PCGS). Brilliant. 79

1946-S MS-65 (PCGS). Brilliant. 59

1947-D MS-65 (PCGS). Brilliant. 69

1947-S MS-66 (PCGS). Brilliant. 99

1947-S MS-65 (PCGS). Brilliant. 59

1948 MS-65 (PCGS). Brilliant. 59

Okay, you collect State Reverse quarters—and have discovered numismatics. Now, how about the rest of the *Washington quarter series*? Dating back to 1932, the series is replete with many interesting varieties, rarities, etc., most of which are quite inexpensive. Use the present list to build your collection. You'll love our quality, and the value we deliver is really excellent!

1948-S MS-65 (PCGS). Brilliant. 69

1949-D MS-66 (PCGS). Brilliant. 129

1949-D MS-65 (PCGS). Brilliant with a whisper of golden toning. 79

1950 MS-66 (PCGS). Brilliant. 129

1951-D MS-66 (PCGS). Lightly toned. 159

1951-D MS-65 (PCGS). Brilliant. 49

1952-S MS-66 (PCGS). Brilliant. 119

1952-S MS-65. Brilliant and attractive. 59

1953 MS-65 (PCGS). Brilliant and frosty with a wisp of gold toning. 49

1953-S MS-66 (PCGS). Brilliant. 99

1953-S MS-65 (PCGS). Brilliant. 49

1954 Proof-68 (PCGS). Fully brilliant with considerable cameo contrast. 119

1954 Proof-67 Cameo (PCGS). An outstanding example with fully mirrored fields and highly lustrous devices. 269

1954 Proof-67 (PCGS). Brilliant and attractive with light cameo devices. 59

1954 MS-66 (NGC). Brilliant. 79

1954 MS-65 (PCGS). Brilliant. 49

1954-D MS-65 (PCGS). Brilliant. 69

1954-S MS-66 (NGC). Brilliant. 89

1954-S MS-65 (PCGS). Brilliant. 39

1955 MS-65 (PCGS). Brilliant. 49

1956 MS-66 (PCGS). A pleasing gem with brilliant silver lustre. 79

1956 MS-65 (PCGS). Brilliant and lustrous. 39

1957-D MS-65 (PCGS). Brilliant. 39

1958 MS-65 (PCGS). Brilliant. 39

1959 MS-66 (PCGS). Brilliant. 85

1959 MS-66 (NGC). Brilliant. 85

1959 MS-65 (PCGS). Brilliant. 39

1960 MS-66 (PCGS). Brilliant. 99

1960-D MS-65 (PCGS). Brilliant. 39

1961 Proof-68 (PCGS). A superb Proof with brilliant mirrored surfaces. 49

1962 Proof-69 (PCGS). Brilliant. 99

1962-D MS-65 (PCGS). Brilliant. 39

1963 Proof-69 Deep Cameo (PCGS). Brilliant. 550

1963 MS-66 (NGC). Brilliant. 79

1963 MS-66 (PCGS). Brilliant. 79

1963 MS-65 (PCGS). Brilliant. 39

1963-D MS-65 (PCGS). Brilliant. 39

1964 MS-66 (NGC). Brilliant. 99

1964 MS-66 (PCGS). Brilliant. 99

1964 MS-65 (PCGS). Brilliant. 39

1964-D MS-66 (NGC). Brilliant. 79

1964-D MS-66 (PCGS). Brilliant. 79

1964-D MS-65 (PCGS). Brilliant. 39

1966 SMS MS-67 (PCGS). Brilliant. 59

1999-S Superb Gem Proof five-piece State Quarter set struck in silver: Connecticut, Delaware, Georgia, New Jersey, and Pennsylvania. Silver. Proof-69 Deep Cameo (PCGS). 195

2000-S Superb Gem Proof five-piece State Quarter set struck in silver: Maryland, Massachusetts, New Hampshire, South Carolina, and Virginia. Silver. Proof-69 Deep Cameo (PCGS). 189

Mint Errors

2000-P New Hampshire. Double struck, one strike 20% off-center, the other 90% off-center. MS-66 (PCGS). Satiny light gray with traces of champagne toning. The first strike is 20% off-center at 5:00, the second strike 90% off-center at 12:00. 679

2000-P New Hampshire. Double struck, second strike 60% off-center. MS-64 (PCGS). The first strike is properly centered and the second strike is 60% off-center at 2:00. Lustrous light gray surfaces. 679

2000-P New Hampshire. Triple struck, second and third strikes 50% off center. MS-66 (PCGS). The first strike is normally centered, with the second and third strikes each 50% off-center at 2:30. Highly lustrous with satiny light gray surfaces. 749

2000-P New Hampshire. Triple struck, second and third strikes 50% off center. MS-66 (PCGS). The first strike is normally centered, with the second and third strikes each 50% off-center at 8:00. Highly lustrous with satiny surfaces. 749

2000-P New Hampshire. Triple struck, second and third strikes 40% off center. MS-66 (PCGS). The first strike is normally centered, with the second and third strikes each 40% off-center at 8:30. Highly lustrous with satiny light gray surfaces. 749

2000-P New Hampshire. Triple struck, second and third strikes 40% off center. MS-65 (PCGS). The first strike is normally centered, with the second and third strikes each 40% off-center at 3:00. Highly lustrous with satiny light gray surfaces. A small disturbance on the reverse edge may be seen at 10:00. 679

2000-P New Hampshire. Triple struck, second and third strikes 40% off center. MS-64 (PCGS). The first strike is normally centered, with the second and third strikes each 40% off-center at 3:00. Highly lustrous with satiny light gray surfaces. A small disturbance on the reverse

edge may be seen at 10:00. 619

2000-P New Hampshire. Struck 5% Off-center. MS-66 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. 89

2000-P New Hampshire. Struck 5% Off-center. MS-65 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. 79

2000-P New Hampshire. Struck 5% Off-center. MS-64 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. 69

Best Buy**2000-D New Hampshire State Quarters Struck 5 to 10% Off-center**

2000-D New Hampshire. Struck 5% Off-center. MS-64. Sharply struck and fully brilliant with lustrous light gray surfaces. These are non-certified with grades of MS-64 to MS-65, or perhaps finer. A large quantity of these were included in the collection we acquired. We will be delighted to pick out the finest available quality, just for you, so be sure to order quickly! \$49 each, or 10 (in this way you can keep the hoarders from getting them!) for 465

**HALF DOLLARS****Half dollar references:**

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

Early Half Dollar Die Varieties. By Al C. Overton. Edited by Don Parsley. The standard reference on the series, a "must have" book. Photographs of die varieties included new discovery pieces and are enlarged two diameters. **710 pages, illustrated. Hardbound. Stock No. BOV-100. List \$59.95.**

The Complete Guide to Certified Barber Coinage. By David and John Fiegenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. **160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35.00.**

The Complete Guide to Franklin Half Dollars. By Rick Tomaska. The first book devoted solely to the Franklin half dollar series. Includes date-by-date analysis, plus grading

information, rarity estimates, and more. **240 pages, illustrated. Softbound. Stock No. BTO-100. List \$19.95.**

The Kennedy Half Dollar Book. By James Wiles, Ph.D. Covers hundreds of die varieties, including repunched mintmarks, die modifications, major die breaks, pricing and rarity, plus helpful hints for cherry-picking. **316 pages, illustrated. Spiralbound. Stock No. BWI-202. List \$40.00.**

United States Clad Coinage. By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. **174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95.**

Early Half Dollars

1795 O-112. Doubled Date. VG-7. Medium gray with faint blue toning and amber peripheral iridescence. The date is sharply doubled below. 895

1807 Draped Bust. O-103. VF-30 (PCGS). Although very weakly struck, this is a desirable example with traces of lustre. A tiny rim bruise is visible at 5:30 on the obverse. 495

Pleasing 1807 Draped Bust Half Dollar

1807 Draped Bust. O-105. AU-50. Very slight toning over evenly worn and appealing surfaces. 1,995

1807 Draped Bust. O-106. EF-45 (PCGS). Pleasing pewter gray surfaces with light silver lustre and just a trace of iridescent toning. A delightful example despite some weakness of strike. 995

Capped Bust Half Dollars**Important 1807 50/20 Half Dollar**

1807 Capped Bust. 50/20. O-112. AU-50 (ANACS). Bluntly struck as often seen, however, with considerable lustre and choice surfaces. A wash of champagne toning is visible on both obverse and reverse. A popular die blunder with the denomination incorrectly entered, then corrected by over punching with the proper figure. 1,899

1823 Normal Date. O-105. AU-58 (NGC). Sharply struck with deep gold and heather toning over satiny lustre. A candidate for your type set. 439

Choice 1830 Half Dollar

1830 Small 0. O-101. MS-64 (NGC). Highly lustrous with satiny surfaces and warm golden brown toning. A lovely example for the connoisseur. 2,495

1831 O-112. AU-58 (PCGS). An attractive example with pale gold toning over frosty lustre. 395

1834 Large Recut Date, Small Letters. O-102. EF-45 (NGC). Deep iridescent toning with traces of lustre. 99

Makes Sense to Us

(also see our comment at the end)

The following is from Richard Russell's *Dow Theory Letters*, January 24, 2002:

Grow, grow, grow,—I've been thinking a lot about the current (and recent) frenzy to grow, to beat last year, to beat the last quarter, to beat the last month. Everybody wants to get in on the frenzy. Make a fortune quickly. Make a killing in the casinos. Grow your earnings, grow your fortune, grow, grow, grow.

What the hell is going on? I think it has to do with greed and maybe with envy. Who are the heroes today, who are our role models? It's the CEOs, the big money guys....

Investment Position: When I first started out investing in the late 1940s stock buyers weren't obsessed with rising prices the way they are today. In the 1940s and even the '50s investors were interested in stability and income. If a stock was paying a safe, well-covered generous dividend that was fine. Just let the dividends keep rolling in, and if the price of the stock headed higher, great, that was an added bonus.

Today the great majority of stocks pay little or nothing in the way of dividends. That puts huge emphasis on stocks rising. If you buy a stock and it pays nothing, what do you have to look for but a rising price? And if the stock doesn't advance in price, it's a dog, it's "dead wood."

This is one of the main reasons why all this phony, crooked, accounting goes on. It's "do anything" to make the stock look better, anything to make the stock push higher. Every CEO today is pressured to drive the price of his stock higher. If the stock doesn't perform, the CEO can look for another job; he's on his way out.

There are three forces that go to make real money in both stocks and bonds. The first force is values—you've got to buy values. Buying values is the essence of the *Dow Theory*.

The second force is the force of the great primary trend. Stay invested in

harmony with the primary trend and you're almost sure to make money. Invest against the primary trend and you're looking for patched pants and shoes with holes in them.

The third force is compounding. Stay on the compounding path and you're almost sure to build your fortune. There's no force like the force of compounding. In compounding, you're building with mathematic certainty.

Harnessing these three forces is, to my mind, the best way for the average investor to operate. Buy values when the primary trend is up and compound those values. I know of no better way to get on, and stay on, the path to wealth.

But what do we do when the primary trend is down? Buy top-quality bonds, and compound them, along with a sprinkling of defensive, dividend-paying stocks including preferreds.

What does this have to do with numismatics? Plenty, in our opinion. In numismatics, as in stocks (Global Crossing, Price Line, anything communications or dot.com) as in collectibles (Cabbage Patch dolls, Beanie Babies, Pokemon cards) there is always a "hot" area to attract the masses and generate media coverage.

In the meantime, serious numismatists ignore fads and concentrate on items of proven rarity, quality, and value—which never go out of style. If something is hot—such as a new commemorative—and you need one for your collection, by all means buy one, but don't mortgage the farm to buy a trunk full as an investment. Stop for a moment to consider traditional numismatics, perhaps reflecting that a 1785 Vermont copper, lightly worn VF and very collectible, has been one of the best financial investments in numismatics in the past couple decades!

Of course, if you've been a Bowers and Merena Galleries client for a year or two, you already know our slant on this.

KIDS AND COINS

(continued from page 1)

delphia Mint on August 17, 1858 (the answer is on page 284 of the 2002 edition of the *Guide Book*).

Organizational Skills

Coin collectors are always checking references, price lists, and information provided in catalogues, books, on the Internet, and in dozens of other places. The collector must be organized, as this trait is an important part of the hobby. It is very helpful that, unlike postcards or fossils, rare coins can be easily sorted in logical order by date and mintmark—your kid can do this after about two and one-half minutes of explanation! Afterward, organization and methodology become natural, as coins and information concerning them are added and kept up to date.

Self-Confidence

Kids know the difference between learning and just spending time in school. Learning about coins can be a life-long hobby and a continual process. The child will know he or she is making progress and gathering knowledge that is both interesting and obviously valuable. It is difficult for any child to feel in control and in charge in the arena of everyday life. However, the specialty of coin collecting provides this opportunity.

Pride

A feeling of genuine pride is not easy for a child to obtain. Receiving praise for schoolwork or sports accomplishments is often seen as a superficial pat on the head. Besides, even the best-intentioned child cannot necessarily spell *antidisestablishmentarianism* or kick a field goal. Pride must be generated from within. Coin collecting is not something everyone does and knows about.

Your favorite child can take pride in independently learning about coins and being involved in a special activity that is obviously important to adults and will *baffle peers*. The last is true. John Kraljevich, of our staff, mounted an exhibit of copper cents of the 1816-1820 and dazzled observers, some of whom had already been impressed with his winning the ANA-sponsored World Series of Numismatics (in which lots of adults competed!).

Developing an Interest in History and Culture

One can hardly collect coins without learning about the people who produced them. Even if a child doesn't continue with the hobby, he or she will be exposed to many other interesting subjects and develop an appreciation for their importance.

American culture and tradition come to the forefront, but soon such items as a new Euro coin or currency note will attract interest.

Coins cross all international barriers and all cultures. Even within the United States, in my several decades as a rare coin dealer

(having started, by the way, one year before I became a teenager), I have never heard anyone express the slightest prejudice as to the race, religion, or creed of another numismatist. Would that the whole wide world were as well enlightened!

Neatness

A coin collector must be neat. Hey! In the interest of posterity, we can't have valuable coins getting lost! The coin collector quickly learns to organize a collection and reference materials.

Once the value of neatness is recognized it is usually applied to other aspects of life. However, I do have a little secret to reveal: I may be the only numismatist who has been at it for more than 30 years who still has a messy garage!

Ability to Set and Reach Goals

Coin collectors are always making short and long term plans. Few collectors are content to have a casual assortment of coins. There is a good reason why every coin is added to the collection. Coin collectors wish to build sets and acquire certain important coins. Completing even a small set of coins is seen as an important accomplishment. The collector gains much satisfaction from attaining goals.

And, one nice thing about coin collecting is that there are no financial barriers to entry. Just about anyone can collect a full set of the Susan B. Anthony dollars from 1979 to 1981, for example, even though some were of restricted mintages. Oops! I almost forgot that some were made in 1999 also, for reasons I can't completely understand. Which reminds me that learning all about the Susan B. Anthony dollar by reading, by checking the Internet, and finding out about its famous designer, Chief Engraver Frank Gasparro, can be fascinating.

Let me ask you a question: If your child made a display of these coins, and included information about their history, would you enjoy viewing it? Bet you would! I know I would!

And, even a well-worn Indian "penny" from, say, 1907, worth a few dollars, can be interesting to contemplate.

Self-Esteem

Perhaps the greatest benefit coin collecting offers a young person is the opportunity to legitimately participate in the *adult world*.

There are no age restrictions. I've known a number of teenagers who quickly became knowledgeable numismatists. Knowledge of coins is appreciated by adults and the child can soon find themselves in a position to teach and inform adults about the hobby. Often a little success can grow into lots of ambition.

Ability to Establish Priorities

Determining priorities is usually difficult for children. There is so much going on and often their time and activities are planned for them. When it is their turn to decide what to do with time, children seldom have creative ideas, and sometimes they "follow the leader" in the wrong direction. Coin collecting can be a very exciting hobby, one that is filled with good things, good opportunities, and good people. A child will want to spend time with his or her new endeavor—reading, learning and looking at the coins in his or her growing collection. We all must learn how to plan our time. Coin collectors know how to use leisure time wisely. I don't think I have ever heard a coin collector say, "I am bored."

Understanding the Value of Money.

A common complaint among adults is that kids don't understand the value of a buck. The moment kids have money they find a way to spend it.

Young coin collectors must learn to save that special coins.

They may be prompted to think of ways to earn extra money by getting better grades in school, working around the house, babysitting, or mowing the neighbor's yard. Children should have fun and money often seems as a necessary part of this activity.

And, money spent on coins and books becomes an asset, a store of value, that can be tapped at any time, and will yield dividends and enjoyment. And, if your favorite kid builds a set of Susan Anthony dollars, then decides to specialize in Roosevelt dimes instead, the Anthonys have value when they are sold or traded. By the way, even adults go from one numismatic specialty to another—so that the thrill of learning new things never goes away.

Gaining Specialized Knowledge

If you have a computer around the house do you notice how the kids take great pride in knowing how to operate this machine? It's not the computer that's important. Rather, they can do something worthwhile that you can't do!

Coin collecting offers this same rare opportunity. It also prompts children to investigate other ways to be considered an important person in the adult world. As a child, it was my fascination with coin collecting that got my parents interested in the hobby. I've always been the foremost numismatist in the family and I gained this status by the time I was 12 years old!

I could mention many other fine things about numismatics. As you are already a reader of the *Coin Collector* and other Bowers and

Merena Galleries publications, you probably can add a few more on your own.

Getting a Young Person Started

One of the nice things about kids and coins is that a little exposure to the hobby is usually all it takes to kindle an interest or show that, at least for now, there is none.

If your family has saved a few old coins you already have the "starter kit." When looking at an Indian cent, silver dollar or a few world coins, the child should at least be curious. If you have no old coins, spending \$20 or less at a local coin shop and giving these coins as a birthday or holiday present is another good way to make the introduction.

A nice choice would be a set of coins minted in the child's birth year. I've never met anyone who didn't appreciate this gift. Even if they have no interest in collecting coins, this set is something they will save and enjoy.

It is also wise to have a copy of some coin related publication on hand to offer the child who shows any interest in the hobby. The *Guide Book* is ideal, and perhaps your local book store will have other titles. It is important to buy items that are more than *price guides*, for coin prices are just one part of the hobby.

When introducing children to coin collecting, it is a common mistake to initially do too much. Many would be chemists have been discouraged after receiving a chemistry set before they were ready for it. The last thing we want to do is create the impression that collecting coins is all your idea and something you want the child to do, or that he or she should start by collecting die varieties of 1851-dated cents. There are so many possibilities that your child will enjoy picking his or her own.

Coin collecting should not be made to seem like a required activity. Our purpose in gently exposing kids to the hobby is to help them discover it on their own. After all, you already know for your kid to learn about computers was *not* a required activity—and see all that it led to!

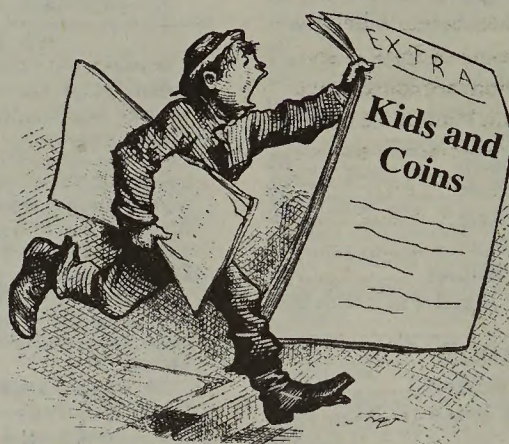
Start slowly, with a few coins, or a visit to a coin shop, and a book or two or three. Plant the seed and watch it grow! Encourage your child to share enthusiasms, "finds," and things that are interesting. Be there to enjoy the hobby when the child wants you to get you involved.

Set up some sort of a buying budget, and see that it stays in place, at least with regard to your own contributions to it.

Kids and coins go together. It's a great hobby for young people. Collecting coins is also a very individual pursuit. It is extremely important to be receptive to the abilities and interests of every collector—should they be nine or ninety.

Which prompts me to conclude by saying that if you are 30 years old, or 50, or 83, many of these "getting started" guidelines are relevant.

I hope you've enjoyed this little discussion.



TOM BECKER'S "KIDS AND COINS" COLLECTION PORTFOLIO PROGRAM!

GETTING STARTED!

Coin collecting can be a wonderful addition to the life experience of a child or grandchild. To help you plant the seed, and to let your youngster make his or her own decisions (after I get you started), here is my offer:

For \$100 per month, you can give the gift of coins and knowledge. For starters, I'll send a copy of the *Guide Book of U.S. Coins* (if you already have one, let me know and I will not duplicate this) and a selection of interesting coins, including an Uncirculated Morgan silver dollar from the 19th century and several other items. I will also set up your youngster with a subscription to our *Coin Collector* and *Rare Coin Review*. Moreover, I will send you a certificate entitling you to a 30% discount from list price on any books you and your child would like to pick out together (certificate good for one time only and must be used within 60 days).

After that time, I will work with you and your child to send coins of whatever specialty you advise is of the greatest interest or continue sending a great variety of items.

Be assured that there is nothing childish about the coins you will receive. Each piece will be numismatically significant and of the type that appeals to the serious adult collector. My goal is to provide your beginning collector with a sampling of many collecting possibilities. In time, your young numismatist may decide to build a specific type of collection or continue to explore the great variety of collectibles our hobby has to offer.

I'm quite certain you will have as much fun with this collection as the kids! Based on your instructions, I can send each month's selection directly to you so that you can share in the young collector's activities or the coins can be mailed directly to the child. No matter which option you choose, I'm confident becoming a member of this innovative program will result in hours of fun and enjoyment for everyone involved. Give me a call and enroll today (1-800-222-5993). Your first selection of coins will reach you in a matter of days!

Also, because this is the first presentation of this Program, I welcome *your* ideas and suggestions, and I will modify and improve it as time goes on.

Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

P.H. AND A.D. ASK: I have just picked up a used copy of the book you published in 1964, *Coins and Collectors*. Was this your first book? I have skimmed through the pages and look forward to reading it from cover to cover.

Similarly: "I just wanted to thank you for the immense contribution to my new non-profit website, www.indianheads.org, including the home page quote which was far more insightful than any I could write myself. Your book, *Buyer's and Enthusiast's Guide to Flying Eagle and Indian Cents* is one of the best reference sources in all of numismatics. Besides the vast numismatic information you impart, you have the gift for prose unlike any other coin book author I have encountered.

I do have a question: What was the first book you ever wrote?

CC ANSWERS: Thanks to both of you. The first book I wrote was, indeed, *Coins and Collectors*, which was published in 1964. At the time it was one of the very few book-length studies ever published on the general history of American numismatics, and it achieved instant popularity. Quite a few people used it as a jumping-off spot to build serious libraries of catalogues from dealers such as B. Max Mehl and the Chapman brothers. (An easy way to start is to contact dealers in out-of-print literature and buy Mehl catalogues, most of which are cheap; they extend over a long period of years; the capstone catalogue, the Dunham Collection, 1941, is easily available.)

The book went through multiple printings—I have no idea how many—and also was picked up by Crown Publishers, Bonanza Books, which distributed seemingly zillions of copies in popular book stores, airports, and elsewhere. For quite a long time I received many letters from people who knew nothing about coins, but who acquired a copy of this book and wrote to me about it. I do recall that one coin collector bought a copy somewhere or other and found that Crown had bound my coin book in a cover which said something about cats! Today, Scott Travers, whose books are widely sold in bookstores and other "popular" locations, tells me he gets many inquiries from the public.

Enough copies of *Coins and Collectors* were printed that used examples are now available widely and inexpensively, and, interestingly, I get a letter or two each month from some new reader of it.

• • •

R.W.C. ASKS: I have enjoyed your "Companion" series of books. They are very interesting, informative, and entertaining. I wonder if you plan to put out anymore of these? It has been some time since a new title has appeared.

More recently, I finished your book on Virgil Brand, a true masterpiece of American numismatic literature! I note that Brand bought many Proof sets from the late 1900s up until his death. Do you have any information as to how such sets were originally packaged when they were sent from the Mint? Do sets from that era ever come up for auction, or do dealers have them in stock? To me, the entire subject is fascinating.

CC ANSWERS: In the era in which Virgil Brand was numismatically active, the 1880s through 1926, the Mint does not seem to have had any *standard* packaging procedure. Proof sets were often sent with the coins wrapped in thin and somewhat hard tissue paper, this being particular true of the first decade of the 20th century. These were then put in paper envelopes or packets, popular at the time.

On rare occasions for presentations purposes, such as when a delegation from Japan visited Philadelphia in 1860, the Mint would sometimes make up full Proof sets, including gold, and fit them in velvet lined cases purchased locally in Philadelphia, but there seems to be no particular consistency in this regard, and the scattered cases I have seen over the years have usually differed from one to the other. (In contrast, Proof sets made by the Royal Mint, London, during the same period, tend to be more uniformly packaged, in red leather cases, I believe ordered through the facility of Spink & Son, the highly regarded London rare coin dealer).

Silver coins kept in this Mint tissue paper tended to receive a very attractive toning, beautiful and desirable to numismatists today. Copper coins toned a brown with some hints of purple, while nickel coins tended to develop a toning of light gold mixed with a whisper of blue.

Years ago we would occasionally obtain a run of intact Proof sets. I recall once traveling to a very fine home in the Main Line suburban area of Philadelphia and acquiring sets from the 1870s through 1915 that had been purchased casually from the Mint by some earlier family member.

Today, even individual sets with original packaging are few and far between. And, when they do come on the market, they tend to be broken up and put into "slabs," to increase their market value. The same thing has happened to certain cased sets of commemoratives, notably the 1915-S Panama-Pacific coins. Time was when just about every numismatist desired to own a five-piece set, complete with the two \$50 gold coins, in a hammered copper frame with glass front. The frames alone, if sold separately, were sometimes priced at \$5,000 to \$7,500, or even more. Recently, many if not most of these sets have been taken out of the frames and put in individual slabs, with the result that we have the curious situation that coin-less frames are more available now than ever.

Regarding the original packaging of Proof sets from later times: from 1936 to 1942, coins were individually put up in cellophane envelopes with glued seams. Coins could be bought singly or as sets (thus accounting for different mintages for different denominations; generally, the Washington quarters were the least popular).

Set sold from 1950 through early 1955 were housed in small gray cardboard boxes sealed with tape; the coins inside were in cellophane envelopes. From later 1955 to 1964 they were done up in "flat packs," sealed in plastic and put in a kraft paper envelope. From 1968 to date the packaging has been more durable, in hard plastic, and of display quality.

type collector, representing the only year of this design. 3,895
1854-O Arrows. AU-53 (NGC). Very slight toning. Some lustre remains. The slight wear is even. 329
1855-O MS-61 (NGC). Brilliant. 775

Elusive Mint State 1856-O Half Dollar

1856-O MS-64 (PCGS). Sharply struck. An attractive example with heather toning. 1,645
1858 AU-53 (PCGS). Pleasant old toning suggests this problem free coin has not been cleaned. Nice if you like that natural look. 219
1866 With Motto. WB-103. MS-61 (ANACS). Well struck. Having nice lustre and nearly full brilliance save for a bit of pretty blue toning on the obverse near the rim. 795

Important 1874 Arrows Half Dollar

1874 Arrows. MS-62 (PCGS). A brilliant example of this popular type issue with traces of faint champagne toning. 1,750
1876-CC AU-58 (PCGS). A most attractive example with fully brilliant lustre and satiny surfaces. Very slightly prooflike with a cameo appearance. 425
1877 Proof-61 Cameo (PCGS). Brilliant with a whisper of amber at the rims. This example has a nice cameo. 595

Barber Half Dollars

Outstanding Gem 1897-S Half Dollar

1897-S MS-66 (NGC). This is an absolutely spectacular example of this rarity for the connoisseur. Both obverse and reverse are fully prooflike with cameo contrast, and extremely sharp design features. Although the mintage of just under one million coins does not immediately identify this as a rare date, advanced collectors know that gem Mint State examples are few and far between. 11,500
1908 AU-58 (NGC). A wisp of light gold toning over lustrous and attractive surfaces. A nice choice for the type collector. 339

Liberty Walking Half Dollars

Choice 1916-S Liberty Walking Half Dollar Rarest Variety of the Year

1916-S MS-64 (PCGS). Fully brilliant and lustrous with wisps of champagne toning. In Mint State this western Mint issue is far and away the rarest variety of the year. If this is on your "want list," your search for a *really attractive* specimen ends right here. Bowers and Merena Galleries *quality* personified! 2,895
1917 MS-65 (PCGS). Pale lilac and bright electric blue iridescence gathers at the rims. A satiny gem with frosty, mattelike surfaces that are typical for the date. 895

Important 1921 Half Dollar Lowest Philadelphia Mintage

1921 AU-55 (PCGS). This wonderful half dollar has nearly complete silvery white lustre with pleasing surfaces. A key date and always in demand in high quality circulated grades. Just 246,000 were struck. 2,950
1935 MS-66 (PCGS). Sharply struck and brilliant. 439
1935 MS-65 (PCGS). Brilliant and lustrous. A sharply struck example with frosty surfaces. 319

Gem Proof 1936 Half Dollar

1936 Proof-65 (PCGS). An impressive gem Proof example with deeply mirrored fields and very lightly frosted devices. This gem is sure to please. 4,550
1936-D MS-66 (PCGS). Brilliant. 795
1936-S MS-65 (PCGS). Brilliant. 495
1937-D MS-65 (PCGS). An outstanding example with fully brilliant lustre. An elusive issue. 465
1937-S MS-66 (PCGS). Fully brilliant and sharply struck with frosty white lustre. 795
1937-S MS-64 (PCGS). Quite a nice strike. A lustrous piece with a hint of attractive golden toning. 245
1938-D AU-55. Having nice lustre and a wisp of golden toning. A pleasing example of this scarce and popular issue. 295
1939-D MS-65 (PCGS). A lovely example with soft frosty white lustre. 145
1940 MS-66 (NGC). A wonderful gem with attractive ivory lustre and faint peripheral gold toning. 199
1941 MS-66 (PCGS). Brilliant. 185
1941 MS-66. Brilliant. 165
1941-S MS-65 (PCGS). Brilliant with considerable aesthetic appeal. An outstanding example with above average design definition. 1,175
1941-S MS-64 (PCGS). Exceptional satiny white lustre. Very slightly prooflike. 219
1941-S MS-64 (NGC). Brilliant and lustrous. 219
1942 MS-66 (PCGS). Brilliant. 209
1942 MS-66. Brilliant and attractive. 209
1942 MS-65. Brilliant. 109
1942 MS-65 (PCGS). Brilliant. 109
1942 MS-64 (PCGS). Brilliant. 49
1942 MS-63 (PCGS). Brilliant. 45
1942-D MS-66 (PCGS). Brilliant and attractive. 319
1942-D MS-65 (PCGS). Brilliant. 259
1942-D MS-64 (PCGS). Brilliant and attractive. 105
1942-S MS-65 (PCGS). Brilliant. 599

1942-S MS-65 (PCGS). Attractive with satiny lustre and brilliant surfaces. Very faint champagne toning is present. Above average strike for this issue. 599
1942-S MS-64 (PCGS). Old style PCGS holder. A brilliant example with average design details. 95
1943 MS-66 (PCGS). Brilliant, sharply struck. 199
1943 MS-65 (PCGS). Brilliant. 109
1943 MS-64 (PCGS). Brilliant. 49
1943 MS-63. Brilliant. 44
1943 MS-63 (PCGS). Brilliant. 44

Enjoy Liberty Walking half dollars? Collecting them is a pleasure when you buy from Bowers and Merena Galleries. We look "beyond the grading number" and acquire coins that are visually appealing and among the finest in their grade categories. It is no wonder that for years, indeed *decades*, we have helped to form some of the finest Liberty Walking half dollar collections ever assembled.

1943-D MS-65 (PCGS). Brilliant with frosty white lustre. 259
1943-S MS-65 (PCGS). Very slight golden toning adds to the positive appeal of this gem. 379
1944 MS-65 (PCGS). Brilliant. 159
DISPLAY AND ENJOY YOUR COINS! Our "Eagle" notebooks with clear plastic album pages for the storage and *enjoyable display* of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a box, display and appreciate them!
1944-D MS-66 (PCGS). Brilliant. 239
1944-D MS-65 (PCGS). Brilliant. 139
1945 MS-66 (NGC). Brilliant. 225
1945 MS-65 (PCGS). Brilliant. 119

Now it seems to us that we have the nicest *quality* inventory of Liberty Walking half dollars anywhere in the country. If you like "high-end" pieces, you've come to the right place. And, once you see the quality we deliver, our prices will seem like bargains!

1945 MS-65 (PCGS). Mostly brilliant with just a wisp of light toning. 119
1945-D MS-66 (PCGS). A lovely example with satiny lustre. The obverse has light iridescent toning while the reverse is mostly brilliant. 195
1945-D MS-65 (PCGS). Brilliant. 129
1945-D MS-64 (PCGS). Brilliant and attractive. 62
1945-S MS-65 (PCGS). Brilliant. Sharply struck with frosty white lustre. 169
1946 MS-65 (PCGS). Brilliant. 209
1946 MS-65. A lovely gem with frosty white lustre. 209
1946-D MS-66 (PCGS). Brilliant. 239
1946-D MS-65 (PCGS). Brilliant. 109
1946-S MS-65 (PCGS). Brilliant. 139
1947 MS-65 (PCGS). A lovely example with soft white lustre. 229

Franklin Half Dollars

1948 MS-66 FBL (PCGS). Brilliant. 895
1948-D MS-65 FBL (PCGS). Brilliant. 269

Attractive 1949-D Franklin Half Dollar

1949-D MS-65 FBL (PCGS). Lustrous with light golden surfaces. 1,875
DISCOVER BOWERS AND MERENA: If you like QUALITY coins, as we do, and you want excellent VALUE for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, some of our clients have been with us since we started our business in 1953! (The number gets smaller each year, due to the human predicament of not being able to live forever!)

1950 Proof-64 Cameo (NGC). This is an absolutely superb example with deeply mirrored fields and lustrous devices on obverse and reverse. This is the first Franklin half dollar issue in Proof, and seldom encountered with cameo contrast. An important opportunity for the Franklin half dollar aficionado. 1,375
1950-D MS-64 FBL (PCGS). Brilliant. 139
1951 MS-65 FBL (PCGS). Lustrous golden surfaces. 319
1951-S MS-65 FBL (PCGS). A brilliant example of this scarce issue. 1,295
1952 MS-65 FBL (PCGS). Brilliant. 219

Lustrous 1952-S Franklin Half Dollar

1952-S MS-65 FBL (PCGS). Brilliant. Not rare in lower grades or if indifferently struck, but with Full Bell Lines it's a different story! A *find* for the specialist. 1,350
1953 MS-65 FBL (PCGS). A delightful example with fully frosty, fully brilliant lustre. This is an extremely difficult issue to locate, and is considered by specialists to be the rarest Philadelphia Mint issue with full bell lines. 1,295
1954 Proof-68 Cameo (NGC). Brilliant. 1,395
1954 Proof-67 (PCGS). Mirrored fields with frosty devices. 119
1954 Proof-66 Cameo (PCGS). Full brilliance and a beautiful piece. 359
1954 MS-65 FBL (PCGS). Brilliant. 245
1954-D MS-65 FBL. Brilliant. 219
1954-D MS-65 FBL (PCGS). Brilliant. 219
1954-D MS-65. Brilliant. 169
1954-S MS-64 FBL (PCGS). Brilliant. 69
1955 Proof-67 (PCGS). Wonderful quality with brilliant Proof surfaces. 169
1955 Proof-67 (PCGS). A delightful example with highly lustrous portrait. The obverse has heavy cameo contrast while the reverse is fully brilliant. 169
1955 MS-65 FBL (PCGS). The popular "Bugs Bunny" variety, so named due to the clash marks located exactly in front of Franklin's mouth, giving the appearance of protruding teeth, much like the familiar cartoon character. 795
1955 MS-65 FBL (PCGS). Brilliant. 329
1956 Type II. Proof-68 Deep Cameo (PCGS). Brilliant with heavily frosted devices. We have

Choice Mint State 1836 Half Dollar Capped Bust, Lettered Edge

1836 O-114. Lettered edge. MS-63 (PCGS). Brilliant ivory lustre with a whisper of pale gold toning. 1,950

Liberty Seated Half Dollars

ENJOY YOURSELF: Coin collecting is a very pleasurable pursuit. The best way to "get involved" is to buy some useful and interesting books on the subject—not price guides or market reports, but books that tell you about coins, how they were made and how they were used.

Our Books for Sale section offers many interesting and worthwhile titles, all priced at a discount!
1842 Medium Date. WB-106. AU-55 (ANACS). A well struck example. Pleasant medium gray toning. 379

1845 AU-58 (NGC). A well struck and brilliant example. Only a touch of friction on the high points. 715
1847-O MS-62 (NGC). Lustrous with light champagne surfaces. 1,395

Desirable Mint State 1850 Half Dollar

1850 MS-62 (PCGS). A sharply struck example of this scarce date with brilliant ivory lustre, slightly reflective fields, and lovely gold toning along the borders. 3,150

Choice 1853 Arrows and Rays Half Dollar

1853 Arrows and Rays. MS-63 (PCGS). This choice Mint State example is most impressive with extremely sharp design features and brilliant silvery lustre. An important opportunity for the

THE WORLD STRUCK IN GOLD!

We have just purchased several extraordinary groups of world gold coins. To meet publication deadlines it was necessary to create this abbreviated listing. Please make your selections and then give me (Tom Becker) a call to receive a detailed description. Don't delay. Based on the response we've received to previous offerings of world gold coins we expect many of these beautiful pieces to be on their way to collectors in a matter of days.

Albania. 1968 20L. KM-51.6. PR-66. (NGC). One of but 24 pieces minted. 475

Bahamas. 1976 \$100. KM-761. Gem Proof. Second anniversary of independence. A tiny mintage of only 761 pieces 229
1991 \$100. KM-151. PR-66 (NGC). A mintage of 500. 189

Bolivia. 1842-LR 1 Escudo. KM-105. MS-63 (NGC). From the Norweb collection. A well struck and very lustrous example of this type minted in only three years. 1,495
1822-PJ 8 Escudo.s KM-91. AU-58 (NGC). Ex Norweb. Sharply struck with excellent lustre and problem free surfaces. The most affordable date for this short lived type. 4,150
1840-LR Escudos. KM-99. AU-58 (NGC). A very pleasing example of this last year of issue. . 1,795

Brazil. 1832-R 6400 Reis. KM-387.1. AU-55 (PCGS). Youthful bust of Pedro II. A beautiful example of this popular type. Excellent lustre and minimum marks for the grade. 1,995

Chile. 1961 100 Pesos. KM-175. MS-66 (NGC). Superb quality. 395
1968 100 Pesos. KM-185. PR-65 (NGC). National coinage commemorative. Mintage 1,815. ... 425

Columbia. 1759-PN J One Escudo. KM-29.2. AU-58 (PCGS). A well struck and beautiful little coin from the Popayan mint. 1,675
1797-NR JJ 8 Escudos. KM-62.1. MS-62 (NGC). A great choice for the type collector. 2,650
1798-NR JJ 8 Escudos. KM-62.1. MS-62 (NGC). Yet another beautiful gold dubloon. 2,650
1800-NR JJ 8 Escudos. KM-62.1. MS-63 (NGC.) A lustrous and beautiful example. A nice choice for the collector who wants the finest in early South American gold coins. 3,250
1802-NR JJ 8 Escudos. KM-62.1. MS-62 (PCGS). A lustrous and most appealing piece. It may be a long while before we again have the privilege of offering such an exceptional group of Uncirculated 8 escudos. 2,650
1803-NR JJ 8 Escudos. KM-62.1. MS-63 (NGC). This coin is well struck. Exhibits outstanding lustre. 3,250
1818-NR JF 8 Escudos. KM-66.1. MS-61 (PCGS). Frosty lustre and a very impressive coin. ... 2,150
1818-NR JF 8 Escudos. KM-66.1. MS-62 (NGC). An exceptional opportunity to add one of these beautiful and historic coins to your collection. Call today! 2,575
1857 10 Pesos. Popayan mint. KM-122.3. MS-63 (NGC). Frosty lustre. An exceptional example of this beautifully designed coin. 2,195

Egypt. 1938 100 Piastres. KM-372. MS-63 (NGC). Mellow coloration. 289
Equatorial Guinea. 1992 7000 Francos. KM-105. PR-67 (NGC). Lion rev. 249

Ethopia. 1966 \$20. KM-39. PR-65 (NGC). Great cameo contrast. 229
1966 \$50. KM-40. PR-65 (NGC). A beautiful 1/2 dollar size coin. 379

Falkland Islands. 1974 1/2 Sovereign. KM-6. PR-68. Sheep reverse. A mintage of only 2673 pieces. A beautiful coin. 235

France. 1854-A 5 Francs. KM-783. MS-65 (PCGS). The French 5 Francs gold coin of this type is about the size and weight of a United States gold dollar. This example is beautifully preserved and exhibits outstanding lustre. 575
1865-A 5 Francs. KM-803.1. MS-64 (PCGS). Lustrous and very nice quality. 279
1868-A 10 Francs. KM-800.1. MS-66 (PCGS). Outstanding, if not amazing quality offered at a most reasonable price. 619
AN-13-A (1804-5) 20 Francs. KM-663.1. MS-62 (PCGS). Great lustre. Nice for the grade. . 1,095
1812-A 20 Francs. KM-695.1. MS-64 (PCGS). A coin with outstanding eye appeal. Great lustre. 1,195
1813-A 20 Francs. KM-695.1. MS-64 (NGC). Another exceptional example for the type. Quite amazing quality. 1,195
1849-A 20 Francs. KM-762. MS-65 (PCGS). A type struck in only three years. A beautiful coin of outstanding quality. 1,195
AN-12-A 40 Francs. KM-652. AU-50 (PCGS). Having nice lustre and excellent eye appeal for the grade. 369
1811-A 40 Francs. KM-696.1. MS-63 (NGC). Lustrous. A very appealing example of this popular and elusive type. 1,395
1816-A 40 Francs. KM-713.1. MS-63 (PCGS). Great quality. 1,395
1830-A 40 Francs. KM-721.1. MS-63 (NGC). A beautiful example of this scarcer issue. 1,450

Great Britain. 1823 2 Pounds. KM-690. MS-63 (PCGS). Exceptional frosty lustre and very clean surfaces for the grade. A one year type. 2,650
1893 2 Pounds. KM-726. PR-65 (PCGS). Exceptional quality and sure to please. 3,650

Guatemala. 20 Pesos. KM-194. AU-58 (PCGS). Only slight friction on the high points. Excellent lustre. A one year type. 1,295
1926 20 Quetzales. KM-24. MS-63 (NGC). A beautiful example of one of Guatemala's most desired coins. Mellow coloration. 1,650

Guinea. 1969 5000 Francs. KM-32. PR-69 (NGC). Olympics. 2,740 minted. 375

Ireland. 1990 50 Ecu. KM-M3. Gem Proof. Featuring a stag on the obverse and the traditional Irish harp on the reverse. A beautifully designed medallic issue of which but 5,000 pieces were minted. A \$10 gold piece size coin. 449

Liberia. 1965 \$30. KM-22. PR-64 (NGC). Only 400 examples of this roughly 1/2 size coin were minted. 250
1998 \$100. KM-365. PR-69 (NGC). Titanic commemorative. 189
1983 \$200. KM-46. PR-68 (NGC). Year of the scout. Quite scarce. 475

Macao. 1989 1000P. KM-45. PR-69 (NGC). Year of the snake. Superb quality. 375

Monaco. 1879-A 20 Francs. KM-20. MS-63 (NGC). A scarce \$5 gold piece size coin with nice lustre and minimum marks. 479

Niger. 1968 25 Francs. KM-9. PR-65 (NGC). Barbary sheep on the reverse. 225

Papua New Guinea. 1994 50 Kina. KM-38. PR-69. Bird of Paradise. A beautiful coin in superb condition. Sure to please. 295

Peru. 1839 1/2 Escudo. KM-146.1. MS-64 (NGC). A beautiful and scarce coin that is about the size of a U.S. \$1 gold piece. This date is one of the scarcer issues in the series. 1,650

North Peru. 1838-LM-M 1/2 Escudo. KM-159. MS-63 (PCGS). This piece is an outstanding example of this scarce type produced but only for one year. 1,350
1804-LM-JP 8 Escudos. KM-101. MS-61 (PCGS). Quite a well struck example of this popular issue and having outstanding lustre. 2,150
1805-LM-JP 8 Escudo.s KM-101. MS-62 (NGC). Frosty lustre and exceptional quality for the grade. 2,650
1968 50 Soles. KM-219. MS-66 (PCGS). Officially produced in 1968 using a design from the 1930s. 300 minted. 750

Poland. 1979 2000ZL. Y-107. PR-68 (NGC). Maria Curie commemorative. 215

Russia. 1894 10 Rubles. KM-YA42. MS-63 (NGC.) A popular and elusive issue. 1,550
1992 100R. Y-375. PR-69 (NGC). Wooly Mammoth reverse design. 395

South Africa. 1982 1/4 Krugerrand. PR-66 DCam (PCGS). 189
1983 1/4 KR. PR-66. DCam (PCGS). 189
1983 1/2 KR. PR-67. DCam (PCGS). 299

Spain. 1801-M-FA 2 Escudos. C-74.1. MS-63 (NGC). A well struck example with few marks and excellent lustre. 795
1887 (62)-PGV 20 Pesetas. Y-A82. MS-66 (PCGS). Very pleasing. 215
1880 (80) 25 Pesetas. Y-78. MS-64 (NGC). Beautiful frosty lustre. 250

Western Samoa. 1980 \$100. KM-37. Olympics Gem Proof. Only 1,000 minted. 129

Call Tom Becker at 1-800-222-5993

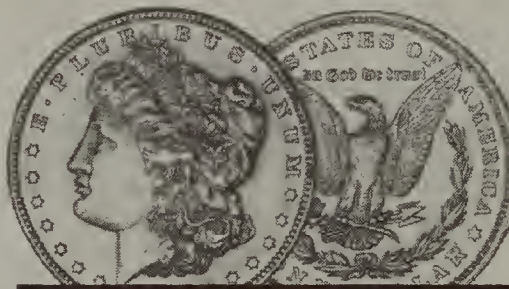
available a small group of this particular variety, each one a treat to the eye. Purchase one for 679
1956 Type II. Proof-68 Cameo (NGC). Frosty white devices with full contrast against immaculate fields. 295
1956 Type II. Proof-68 Cameo (PCGS). Heavily frosted devices offset from reflective fields. . 295
1956 Type II. Proof-67 Deep Cameo (PCGS). Brilliant. 379
1956 Type II. Proof-67 (PCGS). Fully brilliant with very light cameo contrast. 99
1957 Proof-68 (PCGS). Fully frosted devices. 285
1957 MS-65 (ANACS). Brilliant. 45
1957 MS-65 (NGC). Brilliant. 45
While we have a great stock of Franklin half dollars, it will help you and also help us if you have second choices in mind when you telephone, fax, or mail your order.
1958-D MS-66 FBL (PCGS). This is an exceptional example with outstanding eye appeal. Light ivory lustre is highlighted by peripheral iridescence. 395
QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If *quality* is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.
1961 MS65 (PCGS). Brilliant. 219
1961-D MS-65 FBL (PCGS). Brilliant. 975
1961-D MS-65 (NGC). Brilliant. 375

1961-D MS-65 (PCGS). Brilliant. 375
1962 Proof-68 (NGC). Brilliant. 79
1962-D MS-65 (PCGS). Brilliant centers with gold peripheral toning. 350
1963 Proof-66 Cameo (NGC). Exceptional quality with nice cameo contrast between mirrored fields and lustrous devices. 75
1963 MS-65 (PCGS). Brilliant. 39
1963-D MS-65 (PCGS). Brilliant. 39

Kennedy Half Dollars

1964 Proof-69 Cameo (PCGS). Brilliant silvery Proof surfaces with light cameo contrast. ... 225
1964 Proof-69 (PCGS). Brilliant. 59
1964 Proof-68 Deep Cameo (PCGS). Brilliant. 450
1964 Proof-68 Cameo (PCGS). Brilliant and attractive with light cameo contrast. 79
1972-S Proof 69 Deep Cameo (PCGS). Brilliant 150
1973-S Proof-69 Deep Cameo (PCGS). An exceptional example with amazing cameo contrast. 99
1974-S Proof 69 Deep Cameo (PCGS). Brilliant with excellent contrast. 79
1976-S Proof 69 Deep Cameo (PCGS).Brilliant with outstanding eye appeal. 89
1977-S Proof 69 Deep Cameo (PCGS). Brilliant. 39
1978-S Proof 69 Deep Cameo (PCGS). Brilliant. 39
1979-S Proof 69 Deep Cameo (PCGS). Type I. Brilliant. 35
1980-S Proof 69 Deep Cameo (PCGS). Brilliant 35

1981-S Proof 69 Deep Cameo (PCGS). Type I. Brilliant. 35



SILVER DOLLARS

Silver dollar references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**
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Draped Bust Dollars

Lustrous 1800 Silver Dollar

1800 BB-192, B-19. AU-53. Light gray surfaces with faint amber toning, especially on the high points of the reverse design. A few minor surface imperfections are noted. This is a pleasing example with considerable remaining lustre. Given the current market conditions for early dollars, this represents an important opportunity. 5,750

1802 VF-20 Dollar

1802 BB-241, B-6. VF-20 (ANACS). Pleasing pewter gray surfaces with some golden highlights. 1,775

Gobrecht Dollar

Attractive 1836 Gobrecht Dollar

1836 Judd-60 Restrike. Proof-50 (PCGS). Light hairlines over reflective silver surfaces, cleaned in the past and now beginning to acquire natural gold toning, visible along the border. Die alignment IV with the eagle flying level in respect to the horizontal axis of the obverse. 8,450
Gobrecht dollars are identified by, among other factors, four different die alignments. These are signified by the eagle flying either level or upward, with respect to the horizontal or vertical axis of the obverse. It's almost enough to make your head spin. There is, however, an easier way. Simply determine which two letters on the reverse are exactly opposite Miss Liberty's head. Die Alignment I has Liberty's head opposite DO of DOLLAR. Die Alignment II has Liberty's head opposite ES of STATES. Die Alignment III has Liberty's head opposite NE of ONE. Finally, Die Alignment IV has Liberty's head opposite OF.

Liberty Seated Dollar

1842 AU-50 (PCGS). Uniform light to medium gray-gold toning over problem free surfaces. For the collector who desires the increasingly difficult to find natural looking coins. 695

Choice Cameo Proof 1861 Dollar

1861 Proof-63 (PCGS). A stunning example with lustrous devices framed by deep mirrored fields. This choice Proof has pleasing peripheral iridescence. A few very minor hairlines keep this from the gem category. An important choice for the specialist, given the rarity of Mint State examples from this early Civil War year. 4,150

Desirable Mint State 1862 Dollar

1862 MS-60 (SEGS). Highly lustrous and attractive with silvery white surfaces. This is an extremely important opportunity for the specialist. Civil War era Liberty Seated dollars in Mint State quality are few and far between. 2,950

Lovely Proof 1866 Dollar
With Motto Design Type

1866 With Motto. Proof-63 (PCGS). Light cameo contrast combined with attractive heather toning makes this a coin for the connoisseur. First year of the With Motto design variation among Liberty Seated dollars, an important consideration for the type collector. 2,950

Brilliant 1870 Proof Dollar

1870 PR-62 (NGC). A fully brilliant example of this popular and affordable issue. Some contrast between the fields and devices. This attractive piece has fewer than expected marks for the grade with none of them being heavy. An excellent choice for the type collector. 2,095

Mint State 1873 Seated Dollar

1873 Seated. MS-62 (PCGS). A wonderful example with prooflike fields and cameo contrast. A few minor hairlines are present, keeping this from the choice category. 2,350

Morgan Silver Dollars

1878 7/8TF MS-63 (PCGS). Noted on the holder that the doubling of the tail feathers is weak. A brilliant and very pleasing piece for the grade. 129

Prized 1878 Proof Morgan Dollar
8 Tailfeathers Reverse

1878 8 Tailfeathers. Proof-63 (PCGS). A lovely Proof with intense gold toning surrounded by splashes of peripheral blue and lilac. The actual number of Proof examples of this variety minted is not precisely known, however, is certainly a very small quantity. Given the additional stature of this as the only Proof eight tail feathers Morgan dollar makes this an opportunity of prime importance. 2,995

1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-64 DMPL (NGC). Brilliant with deep prooflike contrast and frosted devices. A very difficult date in DMPL and even more difficult to find without heavy bagmarking. Choice for the grade. 795
1879-S Reverse of 1878. MS-63. Brilliant. 359
1879-S Reverse of 1879. MS-66 PL (NGC). Superb frosty devices. The obverse is blast white and the reverse has lovely gold and rose peripheral toning. 345
1879-S Reverse of 1879. MS-65 (PCGS). Brilliant. 99

Deep Mirror Prooflike 1880
Morgan Dollar

1880 MS-64 DMPL (PCGS). Brilliant mirrored fields with wonderfully frosty devices. 1,575

1880-O MS-61 PL (PCGS). Brilliant with nice contrast and fewer than expected marks. 149
1880-S MS-66 DMPL (PCGS). Brilliant. 895
1880-S MS-66 (PCGS). Brilliant. 219
1880-S MS-65 PL (PCGS). Light amber peripherals. 195
1880-S MS-65 (PCGS). Brilliant. 98
1880-S MS-64 (PCGS). Fully brilliant and having great lustre. 45
1880-S MS-63. Brilliant. 35
1881-CC MS-64 (PCGS). This lovely western Mint issue has satiny white lustre with a slight cameo appearance. 385
1881-S MS-66 (PCGS). Highly lustrous with a whisper of champagne toning and a trace of lilac along the reverse border. 219
1881-S MS-65 DMPL (PCGS). Brilliant with strong cameo contrast. 525
1881-S MS-65 PL (NGC). Brilliant with a few tiny iridescent splashes. 195
1881-S MS-65 PL (PCGS). Brilliant. 195
1881-S MS-65 Full brilliance and lustre. For the collector who wants quality and doesn't need a grading service holder 98
1881-S MS-64 PL. Brilliant. 79
1881-S MS-63 PL (PCGS). Fully brilliant and attractive piece with light cameo contrast. 69
1881-S MS-63 (PCGS). Brilliant and appealing lustre. 39
1882 MS-63 DMPL (PCGS). Brilliant with a hint of light golden toning at the rim. 279
1882-CC MS-66 (PCGS). Brilliant. 1,295
1882-O MS-64 DMPL (PCGS). Brilliant. 975
1882-O/S MS-62 (PCGS). Sharply struck with brilliant lustre. A few too many marks to qualify as choice Mint State. 495
1882-S MS-63. Brilliant. 39
MORGAN DOLLARS! Isn't it wonderful that the Treasury Department stored huge quantities of 1878-1921 Morgan dollars and released them in the 1960s? Otherwise, such coins would be exceedingly expensive (for comparisons, just check the prices for Mint State Liberty Seated half dollars or Barber half dollars from the 1870s onward).
As it is, at current market prices you can build the majority of a set of about 100 different mintmarks for less than a few hundred dollars per coin, sometimes for less than \$100 per coin, and sometimes for even less than \$50! And, these prices are for attractive *Mint State* examples!
Use Bowers and Merena Galleries as your source to start, work on, or complete a special set!
1883-CC MS-66 (PCGS). Brilliant. 745
1883-CC MS-65 PL (PCGS). Brilliant. 425
1883-CC MS-65 (NGC). Brilliant. 325
1883-CC MS-65 (PCGS). Brilliant. 325
1883-O MS-64. Brilliant. 48
1883-O MS-64 (PCGS). Brilliant and attractive for the grade. 48
TELL A FRIEND about Bowers and Merena Galleries. Share with them the enjoyment you have experienced—the pleasure of doing business with a long-established firm that is well known for delivering quality coins at reasonable prices, accompanied by good service. If you would like us to send a complimentary copy of one of our catalogues to a collecting acquaintance, just give us the name and address and we will do so.
1884 MS-66 (PCGS). Almost fully brilliant with a small amount of attractive blue and gold toning between 6:00 and 9:00 on the obverse. 995
1884-CC MS-66 PL (NGC). Brilliant. 1,195
1884-CC MS-65. Brilliant. 299
1884-CC MS-63 (PCGS). Brilliant and attractive for the grade. 125
1884-O MS-66 (NGC). Fully brilliant obverse with faint rose toning on the reverse. 285
1884-O MS-65 DMPL (PCGS). Brilliant. 695
1884-O MS-65. Brilliant with frosty lustre. 99
1884-O MS-65 (NGC). Brilliant. 99
1884-O MS-64 DMPL (PCGS). Full brilliance strong contrast the fields and devices. Very attractive example for the grade. 129
1884-O MS-64. Brilliant. 49
1884-O MS-64 (PCGS). Fully brilliant and attractive for the grade. 49
1884-O MS-63 (PCGS). Brilliant. A nice introductory coin to illustrate the New Orleans Mint. 39
1885 MS-66 (PCGS). Brilliant and lustrous. An outstanding gem. 299
1885 MS-65 DMPL (PCGS). An outstanding, fully brilliant gem with considerable cameo contrast. 595
1885 MS-65. Brilliant. 109
ASK! Ask about the Bowers and Merena Morgan Dollar Society. We offer you a convenient way to build a beautiful set of Morgan dollars on a coin by coin, month by month basis. Check it out, and sign up today. When you "sign up" you are not under any continuing obligation, as you can discontinue membership at any time. In fact, we are never content to rest on our laurels, and each *new shipment* to you has to be excellent. Perhaps our passion for *quality* is why we have many clients who have been buying from us for 45 years or more (we started business in 1953).
1885 MS-64 PL (PCGS). Brilliant. 89
1885 MS-64. Brilliant. 49
1885 MS-63. Brilliant with full frosty lustre. 39
1885 MS-63 (PCGS). Brilliant and attractive for the grade. 38
1885 MS-62 (PCGS). Brilliant. 29
1885-CC MS-62 (PCGS). Almost fully brilliant with a hint of golden toning on obverse and reverse. 329
1885-O MS-67 (NGC). Brilliant with impressive cartwheel lustre and frosty devices. 1,195
1885-O MS-65. Brilliant. 98
1885-O MS-65 (PCGS). Brilliant. 98
1885-O MS-64 (PCGS). Brilliant and attractive. 48
1885-O MS-63. Brilliant. 39
1885-O MS-63 (PCGS). Fully brilliant and attractive for the grade. 36
1886 MS-65. Brilliant. 98

1886 MS-63 (PCGS). Fully brilliant and attractive for the grade. 39
1887 MS-65. Brilliant. 98
1887 MS-64 PL (PCGS). Brilliant. 96
1887 MS-64. Brilliant. 45
1887 MS-64 (PCGS). Brilliant. 49
1887 MS-63 (PCGS). Brilliant and attractive lustre for the grade. 35
1888 MS-65 (PCGS). Brilliant. 215

Marvelous 1888-O Dollar

1888-O MS-66 (PCGS). Brilliant with immaculate surfaces and full satiny lustre. A truly exceptional 1888-O dollar, one of the finest we have ever had in stock. This is a once-in-a-lifetime coin. That is, once you buy it, you are set for life—no need to ever look at another! 3,250
1888-O MS-63 (PCGS). A lovely, fully brilliant example. 42
1889-O MS-63 (PCGS). Brilliant with a wisp of blue gold toning on the rim. An attractive choice. 295
1890 MS-64 DMPL (PCGS). Fully brilliant with excellent contrast between the fields and devices. 1,395

Delightful Deep Mirror Proof Like
1890-O \$1

1890-O MS-64 DMPL (PCGS). Brilliant and having the expected strong contrast between mirror fields and frosty devices. 1,450
1891-S MS-63 (ANACS). Fully brilliant with very minor abrasions. 129

Gem Mint State 1892-CC Dollar
NGC MS-65

1892-CC MS-65 (NGC). Mostly brilliant with a whisper of gold and blue at the upper obverse border. A wonderful example of this issue, from the very popular Carson City, Nevada Mint. 6,950
1893 AU-55 (NGC). A pleasing example with lustrous silvery white surfaces. 325

Choice Mint State 1893-O Dollar

1893-O MS-63 (PCGS). A relatively high-grade example of this rare New Orleans Mint issue with soft frosty white lustre and exceptional aesthetic appeal. This issue was a very minor part of the Treasury release of Morgan dollars some 40 years ago and, today, represents a find for the specialist. 6,650

Choice Mint State 1895-S Dollar

1895-S MS-63 (PCGS). This lovely dollar has fully brilliant lustre with exceptional design definition. The obverse has soft frosty surfaces while the reverse is slightly prooflike. This is the most affordable of all 1895 silver dollars choice condition. 4,195
1896 MS-66 (NGC). Fully brilliant with slightly reflective fields. Not a rare date, but elusive at the MS-66 level. 725
1896 MS-64 (PCGS). Full brilliance and attractive for the grade. 52
1897-O MS-61 (NGC). A brilliant example with faint amber toning. A scarce issue, seldom found in Mint State. 1,150
1897-O AU-58 (NGC). A brilliant coin with nice lustre and slight friction on the high points. 495
1897-O AU-55 (NGC). Brilliant with virtually full lustre. 195
1897-S MS-64 (NGC). Brilliant and satiny with a wisp of light gold toning. 135
1898 MS-66 (PCGS). Brilliant. An attractive example for your collection. 1,250
1898-O MS-66 (PCGS). This lovely gem has fully brilliant silver lustre. 319
1898-O MS-65 (PCGS). Brilliant. 119
1898-O MS-64 (PCGS). Frosty brilliance with great eye appeal. 49
1899-O MS-65 (PCGS). Brilliant and lustrous. 129
1899-O MS-65 (PCGS). Brilliant with a trace of peripheral gold. 129
1900-O MS-64 (PCGS). Attractive and fully brilliant. A very nice example for the grade. 59
1901-S MS-62 (PCGS). A fully brilliant example and having excellent lustre. Fewer than normal bagmarks for the grade. A positive combination of quality and price. 439
1903-O MS-66 (NGC). Brilliant. 925
1903-O MS-64 (PCGS). Fully brilliant with satiny lustre 329

Lustrous 1903-S Dollar

1903-S MS-62 (NGC). This is an exceptional example for the grade with fully brilliant silver lustre. Although a scattering of surface marks are expected, this has the first glance appearance of a choice Mint State coin. An elusive issue in all grades. 4,195
1904-O MS-66 PL (NGC). A lovely gem with bright silver surfaces and lightly reflective fields. 475
1904-O MS-65 DMPL (PCGS). Brilliant. 679
1904-S AU-50 (NGC). A pleasing example of this scarce issue with light gray surfaces and considerable lustre. 675

Peace Dollars

1921 Peace. High Relief. MS-64 (PCGS). Brilliant and attractive with an above average strike. 499
1922 MS-63 (PCGS). Frosty lustre. Slight toning. 29
1923 MS-66. Brilliant. 665

1923 MS-66 (NGC). Brilliant. 665
1923 MS-66 (PCGS). Brilliant. 665
1923 MS-65. Brilliant. 105
1923 MS-65 (PCGS). Brilliant. 105
1923 MS-64. Brilliant. 39
1923 MS-64 (NGC). Brilliant. 39
1923 MS-64 (PCGS). Brilliant. 39
1923 MS-63. Brilliant. 32
1924-S MS-64 (PCGS). This delightful example is a pleasing representative of the issue. Mostly brilliant with very light toning. 1,095
1926-S MS-65 (PCGS). Brilliant with light champagne peripheral toning. 825
1927 MS-62 (NGC). Fully brilliant. A scarce issue. 95

Gem Mint State 1927-D Dollar

1927-D MS-65 (PCGS). An absolutely lovely specimen with fully brilliant white lustre and sharp design features. This is an extremely important opportunity for the specialist to acquire a gem quality example of this scarce date. 5,350

Important Gem 1928 Peace Dollar

1928 MS-65 (PCGS). A fully brilliant and lustrous example with satiny surfaces and light gold toning, slightly deeper on the reverse. This issue is considered the key-date among all Peace dollars. 3,250
1928 MS-64 (PCGS). Brilliant and lustrous with pleasing satin surfaces. 675
1928-S MS-64 (PCGS). Champagne surfaces with deep golden toning around the periphery. 1,050
1934 MS-65 (PCGS). Brilliant. 975

Gem Uncirculated 1934-D \$1

1934-D MS-65 (PCGS). A satiny and lustrous gem with a hint of pale rose. A beautiful coin in all regards. 2,095

Very Attractive 1934-S Dollar

1934-S MS-62 (PCGS). Just a wisp of golden toning over lustrous surfaces. Far fewer marks than what would be expected for the grade. 1,875
1935 MS-64. A brilliant and lustrous example. 155

Eisenhower Dollars

1972-S Silver. Proof-69 Deep Cameo (PCGS). An outstanding Proof with light blue toning. 85
1972-S Silver. MS-68 (PCGS). Brilliant. 150
1974 MS-64 (PCGS). Brilliant. 19
1974-D MS-66 (PCGS). Brilliant and lustrous with light champagne toning. 245



TRADE DOLLARS

Lovely 1875-S Trade Dollar
Choice MS-64

1875-S Type I/I. MS-64 (PCGS). Brilliant and highly lustrous, with just a whisper of pale champagne toning in places. A splendid coin for the grade—over the years, we have handled many examples of the date at a slightly higher grade that were not so impressive as the present piece. One look at this beauty and you will treasure it in your collection for years to come! 2,950

The obverses of Type I trade dollars have the two points of the ribbon with LIBERTY upon it pointing distinctly to the viewer's left, while the reverses of the Type I pieces show a berry below the eagle's left (viewer's right) claw. On the Type II obverse, the ribbon ends point downward, while the reverse of the Type II pieces lacks a berry.

1877 MS-61 (ANACS). Lustrous with deep rose toning toward the rims. 695

Lustrous 1877-S Trade Dollar

1877-S MS-64 (PCGS). Sharply struck with fully brilliant and frosty lustre. 3,150

Mint State 1878-S Trade Dollar

1878-S MS-64 (PCGS). This wonderful example has satiny lustre and very light champagne toning, accented by splashes of deeper gold and light blue. This is the most affordable circulation issue of the year, with those from Philadelphia struck only in Proof and examples from Carson City quite rare. 2,995

GOLD

Gold coinage references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. **754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.00.**

The Treasure Ship S.S. Brother Jonathan. By Q. David Bowers. Chronicles of this ill-fated vessel, its loss and recovery, plus stories of the Gold Rush in San Francisco and a history of the San Francisco Mint. **416 pages, illustrated. Hardbound. Stock No. BBM-406. List \$69.95.**

America's Gold Coinage. Edited by William E. Metcalf. Articles from the ANS Coinage of the America's Conference.

132 pages, illustrated. Cloth Hardbound. Stock No. BAN-212. List \$15.00.

United States Gold Coins: An Illustrated History. By Q. David Bowers. The definitive work on American gold coins. When Secretary of the Treasury James Baker wanted to know about gold coins, he consulted this book. Award winner. 415 pages, illustrated. Hardbound. Stock No. BBM-135. List \$57.95.

Gold Coins of the Charlotte Mint. By Douglas Winter. A new edition based on research Doug Winter has done since the first edition was published. Mintage, rarity ratings, strike information, surfaces, lustre, die varieties and more. 220 pages, illustrated. Hardbound. Stock No. BWI-819. List \$35.00.

The Neighborhood Mint: Dahlonaga in the Age of Jackson. By Sylvia Gailey Head and Elizabeth W. Etheridge. A classic in the field of gold coin research, this volume has just been reprinted with the addition of new plates and photographs. 206 pages, illustrated. Hardbound. Stock No. BHE-700. List \$30.00.

Gold Coins of the Dahlonaga Mint. By Douglas Winter. Focuses on gold coins struck at the Dahlonaga Mint, including availability and commentary related to striking and die characteristics. 250 pages, illustrated. Softbound. Stock No. BWI-818. List \$25.00.

United States Ten Dollar Gold Eagles 1795-1804. By Anthony J. Taraszka. The first systematic compilation of photographs and detailed descriptions of the known eagle die marriages. 84 pages, illustrated. Hardbound. Stock No. BTA-900. List \$69.95.

Handbook of 20th-Century United States Gold Coins. By David Akers. Much worthwhile information about Saint-Gaudens and Pratt \$2.50, \$5, \$10, and \$20 gold coins. 184 pages, illustrated. Hardbound. Stock No. BAK-749. List \$19.95.

Augustus Saint-Gaudens 1848-1907: A Master of American Sculpture. By Musee des Augustins. This book illustrates the work of Saint-Gaudens, his home, and more including specimens in the museum of the ANS. 215 pages, illustrated. Hardbound. Stock No. BSG-601. List \$69.95. Softbound. Stock No. BSG-600. List \$49.95.



GOLD DOLLARS

Uncirculated 1855 Gold \$1

1855 MS-62 (PCGS). Bright yellow gold with delightful olive iridescent highlights. Nicely struck from lightly clashed dies. Type II gold dollars were a short-lived design type, struck 1854-1856, and are highly desirable in all grades. Mint State specimens such as the present coin are always in *high demand*, and it is all we can do to keep them in stock. We wish we had a dozen, but we have but one. It can be yours for 6,750

Gem Proof 1861 Gold Dollar
Finest Certified by PCGS

1861 Proof-66 (PCGS). Moderately reflective greenish yellow gold fields with lustrous devices, providing considerable cameo contrast. All details are sharply defined. This is an attractive example of this Proof rarity, and important opportunity for the specialist. This is the only Proof-66 example certified by PCGS with none finer. 20,500

Nearly Mint State 1861-D Gold Dollar
1861-D AU-58 (PCGS). Highly lustrous greenish gold surfaces with only a faint trace of wear on the very highest points. Although a few very minor hairlines and surface marks are present, none are serious. Left obverse and reverse borders are weak as always, with other design elements boldly defined. Although the exact mintage of this issue is unknown (all examples being struck under Confederate control of the Mint), estimates suggest between 1,000 and 1,500 were actually produced. Psst! Alert! Dave Bowers' new book, *More Adventures with Rare Coins*, will contain a *chapter* on the 1861-D gold dollar! 27,500

Affordable 1885 Gold \$1

1885 MS-65 (PCGS). Fully brilliant with excellent lustre. Outstanding eye appeal. A very nice choice for the type collector. 1,695

Beautiful Cameo Proof 1885 Gold \$1
1885 Proof-62 (PCGS). A lovely little cameo coin, a wonderful representative of the rare Proof format among all gold coins. You'll like this combination of grade and quality! 3,950

Lovely 1888 Gold Dollar

1888 MS-65. Deeply struck, lustrous and frosty. A splendid specimen of the next to last year of this denomination. Not often seen this fine. .. 1,850



QUARTER EAGLES
(\$2.50 GOLD)

Splendid Mint State 1835 \$2.50

1835 MS-62 (NGC). This lovely example has frosty greenish gold lustre. Slightly weak at central obverse and reverse with all other design features sharply defined. An important opportunity for the specialist. 3,950

1850 AU-58 (NGC). Brilliant and sharp with light yellow gold surfaces. 739

1856-S AU-50 (PCGS). A pleasing example with considerable lustre. Attractive faint blue and lilac toning adds to the aesthetic appeal. 1,295

1857-S EF-45 (PCGS). A lovely example with considerable lustre and pleasing light yellow gold surfaces. So very close to AU. 589

1861 MS-62 (NGC). This is an outstanding example with brilliant yellow gold lustre. 895

Mint State 1862/1 Quarter Eagle

1862/1 MS-62 (PCGS). Sharply struck with rich, frosty orange-gold lustre. Every detail is needle sharp with the overdate features boldly visible. A lovely coin and an extremely important opportunity for the specialist. This is tied with one other example for finest certified by PCGS, and may be one of the single finest known examples identified today. The exact number known today has not been precisely determined, however, we believe that only a couple dozen exist. PCGS has certified 22 such coins, while NGC has certified a similar number of pieces. No doubt these include a number of resubmissions. 14,750

1869 AU-55 (PCGS). An exceptional example for the grade with bright yellow gold surfaces and reflective, mirrored fields. 1,195

1871 AU-58 (NGC). A wonderful example with slightly reflective deep yellow gold surfaces. Only 5,320 pieces minted. 1,195

1874 AU-50 (NGC). Lightly abraded pale yellow gold surfaces with a splash of lilac toning on the reverse. This is a very scarce issue from a mintage of just 3,920 coins. 695

Brilliant Gem 1878 \$2.50
Splendid MS-65

1878 MS-65 (PCGS). An extraordinary gem example that is sharply struck with frosty orange-gold lustre. A splendid quarter eagle for your date collection or type set. 3,345

1878 MS-63 (PCGS). Brilliant yellow gold with frosty lustre and a splash of pale orange toning at upper obverse. 995

Important 1881 Quarter Eagle Rarity
Just 640 Circulation Strikes Minted

1881 MS-62 (NGC). This offering represents an opportunity of immense proportions for the specialist. From a mintage of just 640 circulation strikes, perhaps only 40 or 50 survive today. This example is light yellow with sharp design features. A few very minor surface marks are present. NGC has certified just two coins at this grade level with two others in higher grades. 16,875

1882 AU-58 (ANACS). Brilliant with slightly reflective fields. An important opportunity. .. 575

1886 MS-61 (NGC). A brilliant example with deep yellow gold lustre and sharp design features. A classic rarity in the quarter eagle series, yet priced at only 1,295

1886 MS-60 (ANACS). An outstanding example for the grade with reflective, prooflike fields. An important opportunity for the date collecting specialist. 1,275

Lustrous 1897 \$2.50

1897 MS-65 (PCGS). Brilliant with outstanding cartwheel lustre. A stunning example, among the finest available. 2,495

1900 MS-64 (NGC). An outstanding example with highly lustrous yellow gold surfaces and sharp design definition. 995

Superb Gem 1901 Quarter Eagle

1901 MS-66 (PCGS). A sparkling beauty with frosty light yellow gold lustre! You could travel 10,000 miles in the hunt and not find a nicer one! 2,695

Superb 1902 Quarter Eagle

1902 MS-65 (PCGS). Full brilliance and outstanding lustre. A nice clean cheek. An excellent choice for the type collector. 1,595

1904 MS-64 (NGC). Outstanding satin lustre and fully brilliant surfaces. This pretty coin would be a welcome addition to most any type collection. 895

1904 MS-61 (NGC). Brilliant and sharply struck. 395

Lovely Gem Mint State 1905 \$2.50

1905 MS-66 (PCGS). Brilliant and lustrous with lively olive iridescence on satiny surfaces. This is gem quality at its finest! 2,395

Gem 1905 Quarter Eagle

1905 MS-65 (PCGS). Wonderful satin lustre. Brilliant surfaces and sensational eye appeal. . 1,575

1905 MS-63 (PCGS). Full brilliance and nice lustre. Minimum marks for the grade. 695

1905 MS-63 (PCGS). Outstanding orange-gold with a hint of green. 695

1906 MS-63 (PCGS). Brilliant with rich orange-gold lustre. 695

1907 MS-64 (PCGS). Brilliant and sharply defined. 895

Indian Quarter Eagles

1908 MS-64 (PCGS). Brilliant with rich yellow gold lustre. 1,595

1909 MS-63 (PCGS). A brilliant, sharply struck example. 1,295

1910 MS-63 (PCGS). Brilliant and lustrous yellow gold surfaces. 1,395

1911 MS-63 (PCGS). Brilliant and attractive. 1,195

Lustrous 1912 \$2.50

1912 MS-63 (PCGS). Highly lustrous honey gold with pleasing rose highlights. A splendid coin for

the grade, one that bespeaks a much finer quality to the unaided eye. 1,695

1913 MS-63 (PCGS). Brilliant light yellow gold surfaces with splashes of deeper yellow toning. 1,275

Choice Uncirculated 1914 \$2.50

1914 MS-63 (PCGS). Satiny honey gold. A readily available date that becomes quite elusive in choice Mint State. In fact, *the 1914 is second only to the 1911-D in rarity!* A find for the specialist and connoisseur 3,795

1914 MS-62 (NGC). Lightly toned. 1,275

Choice Mint State 1914-D \$2.50

1914-D MS-63. Brilliant with frosty yellow gold lustre. Pedigreed to our Sussex Collection sale. 1,695

Lovely 1914-D \$2.50

1914-D MS-63 (PCGS). Brilliant and lustrous with decided olive highlights. 1,695

1915 MS-63 (PCGS). Rich and satiny yellow gold lustre. 1,275

1915 AU-53 (PCGS). Light yellow gold. 235

1928 MS-64 (PCGS). Brilliant. 1,395

1928 MS-63 (PCGS). Brilliant. 1,095



THREE-DOLLAR GOLD

1854 AU-53 (PCGS). Brilliant and lustrous. 1,175

Mint State 1856 \$3 Gold

1856 MS-61 (NGC). Nicely struck in warm yellow gold. Lustrous and quite attractive. Very elusive in Mint State. 2,650

1860 EF-45 (NGC). Very light yellow gold with a hint of green. A pleasing example. 1,195

1863 EF-45 (PCGS). An important example for the date collector, from the height of the Civil War. Very light greenish gold with very minor abrasions. Just 5,000 circulation strikes were minted. 1,295

Lustrous Gem 1878 \$3 Gold

1878 MS-65 (PCGS). A splendid specimen of this popular date, among the very finest we have ever seen (and coming from Bowers and Merena Galleries, this statement has real meaning!). One of the more available dates among later \$3 issues, but there is no such thing as a *common* \$3 of any year. Ideal for a type set. 9,950



\$5 GOLD HALF EAGLES

Early Half Eagles

Mint State 1805 Half Eagle

1805 B-3D. Rarity-4. Close Date. MS-61 (PCGS). A lovely example, sharply struck and well centered. Bright yellow gold lustre with a few tiny marks visible. A desirable example for the early half eagle specialist. 7,995

Lustrous 1809/8 Half Eagle

1809/8 Breen-1. AU-58 (PCGS). Pleasing quality with lustrous light greenish gold surfaces. A few minor surface marks are noted, as expected and usually found. This is an important opportunity for the type or date collector. Of course, the specialist will immediately recognize this overdate as the only 1809 half eagle variety known. 4,695

Attractive 1835 Classic Head Half Eagle
1835 AU-58 (NGC). A well struck example of this popular issue. Excellent lustre. Only light friction on the high points. A nice choice for the type collector. 1,695

Liberty Head Half Eagles

Lustrous 1839-C Half Eagle

1839-C AU-58 (PCGS). Outstanding quality for this early Charlotte Mint coin. Virtually full lustre remains over greenish gold surfaces. An extremely important example for the date or type collector. Specialists in Charlotte Mint gold will also be intrigued by this offering. 12,750

1843 AU-58 (NGC). A well struck example. Very lustrous and thus having excellent eye appeal. Slight friction only on the high points. 879

1844 AU-53 (PCGS). Slight and even wear. Fewer than expected marks for the grade. A pleasing and affordable example of an earlier issue in the series. 495

1847 AU-58. Brilliant. 795

1853 AU-58 (NGC). A lovely type coin for your collection with lustrous deep yellow gold surfaces and pale rose toning. 595

1853 AU-53 (PCGS). Rich, mellow gold, surfaces add to the strong eye appeal of this coin. No heavy marks. Sure to please quality. 419

1854 AU-53 (PCGS). The combination of slight

wear, few marks and nice lustre makes this coin an excellent value. 595

Lustrous 1857-O Half Eagle

1857-O AU-58 (PCGS). Reflective greenish gold surfaces. A lovely example. 9,450

1861 AU-58 (NGC). A brilliant and well struck example with nice frosty lustre. 795

1872-S VF-25 (PCGS). A very nice example. 395

1873 Closed 3 AU-53 (PCGS). Slight wear and excellent lustre. A coin that, at first glance, could be mistaken as Yncirculated. 495

1877-S EF-45 (PCGS). Brilliant. 795

1879 MS-61 (NGC). Brilliant. 595

Mint State 1880 Half Eagle

1880 MS-64 (PCGS). This beauty has exceptional lustre and no heavy marks. Nice contrast between the frosty devices and reflective fields. 1,595

1880-S MS-63 (NGC). Brilliant. 695

1881/0 AU-55 (NGC). Deep orange-gold with strong lustre. From an early die state of this popular overdate issue, with remnants of all four underlying digits plainly seen around the 1881 date. 995

1884-S MS-61 (PCGS). Well struck and very lustrous. Having considerably fewer marks than normally found on a coin of this grade. 495

Choice Mint State 1892 \$5

1892 MS-64 (PCGS). Brilliant. An especially choice and beautiful example of this Philadelphia issue. Only 15 pieces graded. 1,895

1892 MS-63 (NGC). Brilliant. 795

1900 MS-62 (PCGS). An attractive example with light yellow gold lustre. 329

Lustrous 1901/0-S Half Eagle

1901/0-S MS-64 (PCGS). Brilliant and lustrous. 2,595

1901-S MS-64 (PCGS). Brilliant. 1,275

Memorable Gem 1903-S \$5

1903-S MS-65 (PCGS). Brilliant. Seldom encountered at this grade level. You can have a field day by looking through our wonderful listing of gold coins and adding desired pieces to your collection. The market is just right, and our selection is remarkable 3,695

Rare Proof 1906 Half Eagle

1906 Proof-62 (PCGS). Bright orange-gold with some pale sky blue iridescence on the mirror fields and modestly frosted motifs. Only 85 Proofs of the date were produced, with far fewer than that number still accounted for today. A nice opportunity for the gold coin fancier and half eagle specialist alike. 5,950

1907 MS-64. Brilliant and frosty. A splendid specimen of the last year of issue of the Liberty Head series. Quality such as this is difficult to locate. 1,275

1907-D MS-64 (PCGS). Brilliant. 895

1907-D MS-63 (PCGS). Exceptional frosty lustre. Minimum marks for the grade. A beautiful example of the last Liberty half eagle struck at the Denver mint. 569

Indian Half Eagles

Choice 1908 Indian \$5

1908 Indian. MS-64 (PCGS). Nicely struck with lustrous surfaces. First year of Bela Lyon Pratt's incuse design. Scarce so choice. 3,395

1908 Indian. MS-63 (PCGS). Brilliant. 995

1910-S AU-58 (NGC). Sharply struck with light yellow gold surfaces. Very minor abrasions are noted. 725

1911 MS-62 (PCGS). Brilliant yellow gold surfaces. 615

Lustrous and Rare 1911-S \$5

1911-S MS-62 (PCGS). Brilliant. A lustrous and rather rare coin, a great combination for just 1,595

1911-S MS-61 (NGC). An attractive example with light yellow gold lustre. A very scarce issue. 695

1912-S AU-58 (NGC). Brilliant. One of the scarcer issues in the series. 995

1912-S AU-53 (NGC). An important opportunity for the specialist. Lustrous light yellow gold with minimal surface marks. 495

Unusually Fine 1913 \$5
Near Gem Grade

1913 MS-64 (PCGS). Brilliant and lustrous. Unusually fine, unusually beautiful grade for this issue—a half eagle that is more often seen around the AU level. Just a point away from the gem level, usually defined as MS-65. 3,350

1913 MS-62 (PCGS). A delightful example for your date or type collection. Brilliant yellow gold with sharp design features. 575

Impressive 1913-S \$5 Rarity

1913-S MS-61 (NGC). An extremely important opportunity to acquire this rare date. Very few examples are the equal of this lovely coin. Highly lustrous orange-gold surfaces with sharp design features. 2,295

Lustrous 1914 Half Eagle

1914 MS-63 (NGC). Brilliant and lustrous. A splendid coin. 1,595

Choice Uncirculated 1914-D \$5

1914-D MS-63 (PCGS). Frosty honey gold with

lively olive highlights. A choice piece for the assigned grade. Despite a mintage of 247,000 pieces, this Denver Mint issue is quite scarce in choice Uncirculated grade. 2,850
 1914-D MS-61 (NGC). Brilliant light yellow gold. 435
1915-S AU-58 (PCGS). Light yellow gold surfaces. An attractive example. 1,050
 1915-S EF-40. Attractive. 459
1916-S MS-61 (NGC). Lustrous and attractive with brilliant light yellow gold surfaces. 725
 1916-S AU-58 (NGC). A pleasing example . 435



\$10 GOLD EAGLES

Liberty Head Gold Eagles

1840 EF-45 (PCGS). Even wear and having good lustre for the grade. None of the heavy bagmarks commonly found on this issue. 775

Lovely 1849-O Eagle

1849-O AU-55 (PCGS). A wonderful example of this scarce issue with bright greenish gold surfaces. Virtually full lustre and few insignificant abrasions. 6,750

1851-O AU-50 (PCGS). A very conservative grade given to this attractive coin. Outstanding lustre and the absence of heavy marks makes this piece a nice choice for the type or date collector. 975

1851-O EF-45 (NGC). Lightly abraded greenish gold surfaces with traces of lustre. 595
 1852 EF-45 (PCGS). A pleasing example. 395
 1852 VF-35 (PCGS). Nice eye appeal. 365
1855 AU-53 (NGC). Brilliant. 775

Impressive 1871-CC Eagle

1871-CC AU-53 (PCGS). An extremely important opportunity for the specialist. This lovely coin has exceptional lustre and very pleasing surfaces. Sharply defined. A few very light abrasions are expected. 16,500

GOLD COINS FROM BOWERS AND MERENA GALLERIES: If you enjoy United States gold coins you have come to the right place. We would be delighted to help you with your type set or specialized collection. Check this listing which includes our latest acquisitions. If you don't see what you need, then give Mark Borkardt your "want list." We'll keep you posted as new items come to stock.

Important 1882-O Eagle

Virtually Mint State

1882-O AU-58 (NGC). An exceptional example of this rare date with virtually complete greenish gold lustre and reflective surfaces. Very sharply struck with outstanding aesthetic appeal. 3,250

Choice Mint State 1887-S \$10

1887-S MS-63 (PCGS). Brilliant and lustrous. 1,975

Lustrous 1893 Eagle

Choice Mint State

1893 MS-64. Lustrous satiny surfaces. Not particularly easy to find in choice Mint State. None graded higher. 1,495

1894-O AU-55 (PCGS). Full brilliance and excellent lustre. Another carefully selected example that exhibits fewer than expected abrasions for the grade. 539

Choice Mint State 1896-S Eagle

1896-S MS-63 (PCGS). A choice Mint State example of this rarity; an extremely important opportunity for the specialist. Brilliant yellow gold surfaces, slightly lighter along the borders. PCGS has graded just three examples (including this) with a single finer MS-65 coin. 10,500

Gem 1897 Liberty Eagle Among Finest Certified

1897 MS-64 (PCGS). Only five pieces graded higher by PCGS. A *find* for the specialist. 1,795
 1897-S AU-55 (PCGS). A bright and lustrous example. An affordable choice for the type collector. 429

Very Choice 1898 Eagle

1898 MS-64 (PCGS). Lovely medium yellow gold with full lustre. Superb eye appeal, in fact, one of the most attractive eagles at this grade level we can recall seeing. Perfect for the advanced type set. 2,150

Choice Mint State 1900-S Eagle

1900-S MS-63 (PCGS). An outstanding example of this condition rarity, having highly lustrous light gold surfaces. 4,450

Choice 1901-O Eagle

1901-O MS-63 (PCGS). Brilliant and lustrous. A pleasing example with satiny yellow gold lustre. Sharply struck and attractive. Only eight pieces graded higher. 2,750

Gem Mint State 1901-S Eagle Extraordinary Quality

1901-S MS-66 (PCGS). A sharply struck example featuring outstanding deep yellow gold lustre and exceptional aesthetic appeal. A treat for the

connoisseur. Although this issue is one of the most available in the entire Liberty eagle series, few examples of similar quality remain in existence. 6,250
1901-S MS-64 (PCGS). Brilliant. 1,295

Satiny 1903 Eagle

1903 MS-64 (PCGS). Medium yellow and coppery gold with excellent lustre and superb eye appeal. A very difficult date to locate in this grade—in fact, PCGS has certified only one piece higher. A most pleasing specimen, with enough lustre that it can share some with the rest of your collection of eagles. 3,795

Attractive 1905 Eagle

Very Choice Mint State

1905 MS-64 (PCGS). Brilliant. 1,995

Condition Rarity 1905-S \$10

1905-S MS-63 (PCGS). Rich coppery lustre on satiny surfaces. The fact that there were no Uncirculated specimens of this date in the Bass Collection speaks volumes about its rarity in this state. Choice for the grade. Only nine graded MS-63 with just one piece graded higher. 4,500

Indian Gold Eagles

1907 Indian. MS-62 (NGC). A brilliant piece. Nice frosty lustre and having fewer than expected marks for the grade. If you are assembling a type set this first year of issue would be a very nice choice. 879

1907 Indian. AU-58 (ANACS). A nice example with great lustre. 489

Choice Mint State 1908-D Eagle

No Motto Rarity

1908-D No Motto. MS-64 (PCGS). An exceptional example with rich orange-gold surfaces. Highly lustrous and extremely attractive. An important rarity among Indian eagles. 8,450

1908-D No Motto. AU-58 (PCGS). A pleasing example of this scarce issue. 695

1908 Motto. MS-63 (PCGS). A satiny delight. Strong cartwheel lustre graces the rich golden orange surfaces. 1,375

1910 AU-55 (PCGS). Brilliant. 439

1911 MS-62 (PCGS). Lustrous light yellow gold with a trace of pink toning. 825

1911-D EF-45 (NGC). Very attractive. 795

1912-S AU-55 (PCGS). Brilliant. 575

1913-S EF-45 (PCGS). Brilliant. 795

1914-S AU-58 (PCGS). Brilliant. 495

1914-S EF-45 (PCGS). Brilliant. 429

1915 AU-50 (PCGS). Brilliant. 399

1926 MS-64 (PCGS). Brilliant. 1,229



\$20 GOLD DOUBLE EAGLES

Liberty Double Eagles

1851-O EF-40 (PCGS). Quite a nice strike and good lustre for the grade. No heavy marks. 975

1852 EF-45 (NGC). A nice example for this grade. 895

Memorable AU-55 1856-S

Central America \$20

1856-S From the treasure of the S.S. Central America. AU-55 (PCGS). A lovely and memorable specimen! 4,925

Gem MS-65 1857-S Central America \$20

1857-S From the treasure of the S.S. Central America. MS-65 (PCGS). A gem quality example for the connoisseur. If you've been looking for a gem, here is your opportunity. Don't wait, however, as MS-65 quality examples are few and far between. 15,200

Choice MS-64 1857-S

Central America \$20

1857-S From the treasure of the S.S. Central America. MS-64 (PCGS). 9,900

1865 VF-25. Good lustre for the grade. Problem free rims. Excellent eye appeal. 595

1866 With Motto. AU-50 (PCGS). Light yellow gold with a hint of green. Considerable lustre remains. First year of issue for the "Type II" design. 1,395

1869-S EF-45 (PCGS). A nice example for the grade. 695

1869-S EF-40 (PCGS). A pleasing example. 679

1870-S EF-45 (PCGS). Bright gold surfaces with some lustre evident. 635

1870-S EF-45 (PCGS). Lightly toned. 635

Mint State 1873 Open 3 \$20

1873 Open 3 MS-61 (NGC). Outstanding lustre. The marks are well scattered. A positive choice. 1,450

1876 AU-58 (NGC). Lustrous. 695

Exciting New Product INTERCEPT SHIELD

The recently introduced Intercept Shield series of coin albums features technology intended to provide state-of-the-art protection against coin "corrosion." The manufacturer states that "this revolutionary technology is a solid state material that contains active additives—which instantly neutralize corrosive agents and clean the environment. A permanent and irreversible chemical reaction renders the gases harmless as they attempt to migrate through the material.*" It is said that these holders will stabilize the surface of a coin—in that attractively toned coins remain that way,



"bright" coins will not become toned, and so on. The reviews have been excellent. While we make no warranty or guarantee concerning the claims of the manufacturer, we have heard nothing but good things, and we do know that pieces displayed in these holders are attractively presented. Intercept Shield coin albums, coin holders and protective boxes are available through our Publications Department at 800-222-5993. Order by Stock Number.

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3 page Washington Statehood Quarters 1999-2008 (Statehood 50 coin date set) • Stock #ISQ10	22.50
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4 page Morgan Dollars 1891-1921 • Stock #ISMD15	24.50
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4 page Eisenhower Dollars 1971-1978 (Including Proof-only issues) • Stock #ISED17	24.50
4 page American Eagle Silver Dollars 1986-2003 (Including Proof-only issues) • Stock #ISAED18	24.50
2 page Susan B. Anthony (Including Proof-only issues) • Stock #ISSBA19	20.50
2 page Sacagawea Dollars • Stock #ISSD20	20.50

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1907-D Wonderful Choice

1907-D MS64 (PCGS). A well struck example with outstanding lustre and a clean cheek. The last of the Liberty double eagles 1,925

Saint-Gaudens Double Eagles

Extraordinary Gem MCMVII \$20 A High Relief Beauty!

MCMVII (1907) High Relief, Wire Rim. MS-65 (PCGS). An exemplary example of what is arguably America's most beautiful coin design. Intense lustre fairly jumps from satiny yellow gold surfaces, bringing the high relief vision of Liberty into the forefront where she belongs. Search long and hard for blemishes of any sort on this coin and your only response will be "trivial." We mean it! This is a beauty and would make even the finest numismatic cabinet shine more brightly. Don't delay. . 31,500
1908 Motto. MS-63 (NGC). A pleasing example with fully brilliant surfaces and faint orange toning. 1,250

Mint State 1909/8 \$20

1909/8 MS-62 (NGC). A brilliant and lustrous example of this scarce overdate, the only overdate among all Saint-Gaudens double eagles. Although often seen in higher circulated grades, true Mint State examples are most elusive. 1,895
1909 MS-62 (NGC). An elusive example with lustrous light yellow surfaces. 995
1909-S MS-63 (NGC). A choice example with bright yellow gold lustre. 595
1911-D MS-65 (PCGS). A gem, brilliant and attractive. While not a rarity, this issue is hardly common. 1,150

Choice Mint State 1913 \$20

1913 MS-63 (PCGS). This is a lovely example.

Brilliant lustre with rich yellow gold surfaces. A scarce issue. 1,895

Mint State 1913-S \$20

1913-S MS-62 (NGC). An important opportunity for the specialist to acquire this issue in lovely Mint State quality. Fully brilliant with bright yellow gold lustre. Just 34,000 were minted, one of the lowest production figures for the entire series from 1907 to 1933. In fact, only the 1907 High Relief issue has a lower mintage. 1,950

1914 MS-63 (PCGS). Brilliant with deep yellow gold lustre and exceptional eye appeal. An elusive issue. 1,195

1915 MS-63 (PCGS). Brilliant greenish yellow gold lustre. An outstanding example of this scarce issue. 1,625

1920 MS-63 (NGC). Fully brilliant and lustrous. A sharply struck example. 895

1923-D MS-65 (PCGS). A stunning gem example for your type collection, this with outstanding rose lustre with hints of green. 1,295

1925 MS-65 (PCGS). Sharply struck with satiny light yellow gold lustre. 1,195

1928 MS-65 (PCGS). A wonderful example of the last common date issue of this series. Brilliant and most attractive. 1,050

1928 MS-64 (PCGS). Satiny light yellow lustre with a trace of orange toning. An impressive example for the type collector. 675



COMMEMORATIVE SILVER COINS

Commemorative coinage references:

Commemorative Coins of the United States: A Complete Encyclopedia. By Q. David Bowers. A one-of-a-kind resource. Multiple pages on every classic commemorative

coin and previously unpublished information about rarity, market analysis, etc. **1 768 pages, illustrated. Softbound. Stock No. BBM-308. List \$39.95. Hardbound. Stock No. BBM-308a. List \$49.95.**

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Investing, Collecting & Trading in Certified Commemoratives. By Harry Laibstain. A guide to market availability of various issues in various grades. **Hardbound. Stock No. BLA-851A. List \$50.00.**

1893 Isabella quarter. MS-63. Light iridescent surfaces. A lovely specimen of this beautiful design. 795

1893 Isabella quarter. AU-55. Attractive. 475

COMMEMORATIVES YOU CAN DISPLAY WITH PRIDE: The Bowers and Merena difference is *quality*. Let us help you build a fine collection of commemoratives, combining excellent quality and value for the price paid.

Gem 1900 Lafayette Dollar

1900 Lafayette silver dollar. MS-65 (PCGS). A fantastic coin with gorgeous lightly toned lustrous surfaces highlighted with a halo of gold and blue peripheral toning—a virtual numismatic art display! You could survey 100 different specimens offered for sale at the MS-65 level and not find a single piece that will match the eye appeal of this. A very special opportunity to acquire one of the most beautiful examples of this key commemorative that we have ever handled. 10,500

TRADITION. Ever since 1953 we have been doing what we do best—carefully buying choice, rare, and desirable coins, pricing them to be good values, and offering them to dedicated numismatists. Along the way we have helped build most of the “great” collections formed during the late 20th century, and many thousands of smaller holdings. All of this has been very enjoyable for us. And, we like to think that it has been equally enjoyable for our clients.

Gem Mint State 1921 Alabama

1921 Alabama. Plain. MS-65 (PCGS). A lustrous example of this popular issue. Frosty silver surfaces with very sharp design features. An important opportunity. 2,650

1921 Alabama. Plain. MS-64 (PCGS). Brilliant. One of the key issues in the series. Cheaper today than it was during the market high of 1989! Might this situation translate to your advantage if you need one for your collection? 850

1921 Alabama. Plain. MS-63 (PCGS). An outstanding example with fully brilliant, frosty white lustre. 495

1921 Alabama. Plain. AU-58 (PCGS). Old gold and gray toning over problem free surfaces. 239

1921 Alabama. 2X2. MS-64 (PCGS). Brilliant. Lustrous and attractive. A lot of value awaits you in the MS-64 grade. 1,050

1936-S Bay Bridge. MS-66 (PCGS). Fully brilliant with exceptional satiny lustre. 595

1936-S Bay Bridge. MS-62. Beautiful lustre with a wisp of even golden toning. 99

1935-S Boone with small 1934. MS-65 (PCGS). Satiny champagne surfaces. 1,150

1936 Boone. MS-66 (PCGS). Light golden surfaces. 339

1936 Boone. MS-63. Nearly fully brilliant with a wisp of light golden toning. 75

1937 Boone. MS-66 (PCGS). Brilliant. 359

1937-S Boone. MS-64 (PCGS). Attractive light even golden toning over problem free surfaces. ... 299

1938-D Boone. MS-66 (PCGS). Light champagne surfaces with amber peripheral toning. 1,050

1936 Cincinnati. MS-65 (PCGS). Fully brilliant and lustrous. A beautiful example of a coin that typically with some marks in the obverse fields. This coin is free of that type of defect and should please the most discriminating collector. 795

1936-D Cincinnati. MS-65 (PCGS). Light golden toning on problem free surfaces. 775

1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect. 859

1936-S Columbia. MS-66. An outstanding example of this issue with fully brilliant, satiny lustre. 349

1935 Connecticut. MS-65 (PCGS). Light golden surfaces. 595

1935 Connecticut. MS-64 (PCGS). Light golden brown toning subdues the satiny lustre. The reverse is lighter with ivory lustre. 315

1936 Elgin. MS-65 (PCGS). Uniform light to medium golden toning with somewhat deeper gold along the rims on the reverse. Very clean and lustrous surfaces beneath the toning. A very natural looking coin. 295

Superb 1922 Grant Half Dollar

1922 Grant Plain. MS-66 (PCGS). This is an absolutely stunning gem example with frosty white lustre. 1,895

1922 Grant Plain. MS-65 (NGC). Brilliant. 1,095

1922 Grant Star. MS-62 (NGC). A pleasing example of this scarce issue with satiny lustre and mottled steel toning. 1,295

1935 Hudson. MS-64 (PCGS). A brilliant example with satiny white lustre and faint peripheral toning. 795

1924 Huguenot. MS-66 (PCGS). Very faint light gold toning on both obverse and reverse. A beautiful coin with outstanding eye appeal. 1,395

1946 Iowa. MS-67 (PCGS). Fully brilliant with outstanding silvery white lustre. 379

1946 Iowa. MS-66 (PCGS). Lustrous and attractive. 159

1936 Long Island. MS-65 (NGC). Lightly toned. 485

1920 Maine. MS-65 (PCGS). A fully brilliant example with frosty lustre and lots of eye appeal. 650

1934 Maryland. MS-66 (PCGS). Just a wisp of light gold toning over lustrous and very attractive surfaces. Quality for the collector who wants the best. 1,050

1923-S Monroe. MS-64. Golden brown with iridescent peripheral toning. 465

1936 Norfolk. MS-67 (PCGS). Slight golden toning on the obverse rims. Exceptional lustre and immaculate surfaces. 595

1936 Norfolk. MS-65 (PCGS). A delightful example with satiny lustre. This issue has a very intricate design, and is usually found in higher grades. 449

1934-D Oregon. MS-64 (PCGS). Fully brilliant with frosty lustre and a trace of peripheral toning. 189

1936-S Oregon. MS-65 (PCGS). Soft frosty lustre with faint champagne toning. A lovely example. 299

1937-D Oregon. MS-60. Brilliant. 145

1938-D Oregon. MS-67 (PCGS). Nice lustre and just a wisp of toning at the rims. 875

Choice and Attractive 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-64 (PCGS). Lightly toned. A very attractive and very choice specimen of this highly important issue ... 1,425

1921 Pilgrim. MS-65 (PCGS). Just a wisp of light golden toning. Excellent lustre and few marks. 745

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1921 Pilgrim. MS-63 (NGC). A delightful example with frosty silver lustre. 175

1926 Sesquicentennial. MS-64 (PCGS). Satin ivory lustre with splashes of amber toning. A lovely example. 659

1935 Spanish Trail. MS-66 (NGC). Lustrous light golden surfaces. An extraordinary specimen of this low-mintage issue. Just 10,000 were distributed. 1,550

1935 Spanish Trail. MS-65 (PCGS). Brilliant. A lovely gem example of one of the key issues needed to complete a set of commemorative types of the “classic” era 1892-1954. 1,275

1935 Spanish Trail. MS-64 (PCGS). Brilliant, choice, and thoroughly appealing. Always in great demand. 1,145

1935-D Texas. MS-66 (PCGS). A wonderful satin gem with faint heather toning. The fields are slightly prooflike. 245

1936-S Texas. MS-66 (PCGS). Light champagne surfaces. 279

1938-D Texas. MS-66 (PCGS). Brilliant centers with a whisper of gold at the rims. 695

1938-S Texas. MS-66 (PCGS). Light champagne surfaces. 650

1925 Vancouver. MS-64 (NGC). This is a wonderful example of this issue with satiny white lustre. 325

1927 Vermont. MS-65 (PCGS). A wisp of light golden toning over lustrous and clean surfaces. 945

1949-D B.T.W. MS-66 (PCGS). Brilliant. 325

1949-S B.T.W. MS-66 (PCGS). Brilliant. 285

1951 B.T.W. MS-65 (PCGS). Full frosty brilliance. 75

1951-S B.T.W. MS-66 (PCGS). Brilliant with light amber peripheral toning. 295

1936 Wisconsin. MS-67 (NGC). Lustrous light champagne surfaces. 895

1936 York. MS-65 (PCGS). An exceptional example with pristine, frosty white surfaces. ... 215

1936 York. MS-63 (PCGS). A fully brilliant example with frosty white lustre. 189

MODERN
COMMEMORATIVES

Silver Issues

1986-P Statue of Liberty \$1. MS-69 (PCGS). Fully brilliant with satiny lustre. 37

1986-S Statue of Liberty \$1. Proof-69 Deep Cameo (PCGS). 39

1987-P Constitution \$1. MS-69 (PCGS). 39

1987-S Constitution \$1. Proof-69 Deep Cameo (PCGS). 59

1988-D Olympic \$1. MS-69 (PCGS). 39

1990-W Eisenhower \$1. MS-69 (PCGS). 45

1991-P Korea \$1. Proof-69 Deep Cameo (PCGS). 49

1991-95-W World War II \$1. Proof-69 Deep Cameo (PCGS). 69

1991-S Mount Rushmore \$1. Proof-69 Deep Cameo (PCGS). 79

1991-S USO \$1. Proof-69 Deep Cameo (PCGS). 79

1992-S Olympic \$1. Proof-69 Deep Cameo (PCGS). 85

1992-W White House \$1. Proof-69 Deep Cameo (PCGS). 79

This & That

A LITTLE NOTE: “I recently bought an interesting group of coins in which was a two-cent piece (my field of special interest) worn to the point of a barely discernable ‘2’ and wreath. A lovely smooth, no problem, chocolate coin. It easily holds the distinction of being the most worn coin in my two-cent collection. It is odd how something so worthless can be so special!” (Sent by G.M.)

...

APPARENTLY, only “the little people” pay taxes. This reflection generated in an article by D.C. Johnston in the *New York Times*, part of the ongoing Enron saga, which began: “Enron paid no income taxes in four of the last five years, using *almost 900 subsidiaries* in tax-haven countries and other techniques, an analysis of its financial reports of stockholders shows. It was also eligible for \$382 million in *tax refunds*.” The clever (?) officials of this company set up 881 subsidiaries abroad, including 692 in the Cayman Islands, 119 in the Turks and Caicos Islands, 43 in Mauritius, and 8 in Bermuda.

...

DID YOU KNOW ABOUT THIS? George Bush wrote a book, *The Life of Mohammed*. Actually, we didn’t know about it either until we received a recent issue of the newsletter from the American Antiquarian Society, which also included this information: “In preparing her report for the AAS Council meeting in October, the Marcus A. McCorison Librarian Nancy Burkett was scanning a complete list of acquisitions in the past year and came upon a curiously timely entry: *The Life of Mohammed* by George Bush. This book was published in 1830, and genealogical sleuthing shows no link between its author and the presidential Bushes. Reverend George Bush (1796-1859) is described in the Dictionary of American Biography as a “Presbyterian clergyman, later a Swedenborgian, prominent in his day as a scholar, writer and controversialist.” While preaching in his Presbyterian church in Indianapolis, he declared there was “not a shadow of scriptural authority for the Presbyterian form of church government...”

...

INTERESTING PIECE written by Dave Barry for the *International Tribune* on the subject of behind the scenes at NBC’s *Today Show*. He told of an elevator ride, people he met, the make-up person, and so on, spiced with his inevitable humor. He happened to be booked in a time frame near Penelope Cruz, the well-known female actress, and wrote about her. This prompted your editor to reminisce about recent appearances on the same program, in which, for example, Judge Judy and Johnny Cochran were among those in the “green room” waiting to go on.

...

ENTHUSIASM: In a recent issue of *Bottles and Extras*, published by the Federation of Historical Bottle Collectors, the president, Sheldon Baugh, commented that national concerns have been coming one after the other, such as Y2K, the Wall Street situation and, of course, September 11th. However, America has survived all of this. But, “some things change. Maybe now we all understand what’s important in our lives. Our relationship with God, our country, our families, and our community...” And, similar to the coin market, the market for old bottles is quite strong: “reports of great bottle shows are coming from all parts of the country. [In a recent show in Indiana] the attitude was fantastic...”

...

SOME GOLD INGOTS made in the second half of the 19th century have Internal Revenue stamps on them. Now comes this item from Robert Chandler, Curator of the Wells Fargo Museum, enclosing this from the *Sacramento Union*, September 3, 1864, in turn an item from San Francisco on September 2: “The Superintendent of the Mint says a tax of 0.5 percent will be collected hereafter on all deposits of gold and silver brought to the Mint, according to Internal Revenue Act of approved June 30.” After this time certain gold ingots carried such a stamp (as the 1865-dated ingot from our Henry Clifford Collection sale later illustrated in the book, *American Coin Treasures and Hoards*).

...

SPECIALTIES, 1899 STYLE: “An 1899 survey showed that most children had three or four collections and that the instinct manifests itself in earnest at the age of three, becoming most intense at the age of 10 (a chronology that more recent psychology has revised). As for the “question as to what children collect,” it was best “answered by asking what they do not collect.” The most popular items among the many were birds’ eggs, shells, bullets, stamps, marbles, and, above all, cigar tags.” (Bill Brown, *University of Chicago Magazine*, sent in by reader Richard Thompson).

...

COLLECTING is “that strange, inexplicable cacoethes” which “leads so many to gather together objects of art and curiosities on no definite principle or plea throughout their lives, to be scattered again when they depart.” (William Carew Hazlitt, *Confessions of a Collector, 1897*, as quoted by Bill Brown, in the aforementioned article sent in by reader Richard Thompson).

1993-D Madison \$1. MS-69 (PCGS).	55
1993-S Madison \$1. Proof-69 Deep Cameo (PCGS).	79
1993-P Jefferson \$1. MS-69 (PCGS).	119
1993-S Jefferson \$1. Proof-69 Deep Cameo (PCGS).	69
1994-D World Cup \$1. MS-69 (PCGS).	69
1994-S World Cup \$1. Proof-69 Deep Cameo (PCGS).	69
1994-W P.O.W. \$1. MS-69 (PCGS).	89
1994-W Vietnam \$1. MS-69 (PCGS).	89
1994-W Women in Military Service \$1. MS-69 (PCGS).	55
1995-P Gymnastics \$1. Proof-69 Deep Cameo (PCGS).	69
1995-P Paralympic \$1. Proof-69 Deep Cameo (PCGS).	85
1995-P Track & Field \$1. Proof-69 Deep Cameo (PCGS).	79
1996-P High Jump \$1. Proof-69 Deep Cameo (PCGS).	85
1996-P Paralympic \$1. Proof-69 Deep Cameo (PCGS).	129
1996-P Rowing \$1. Proof-69 Deep Cameo (PCGS).	99
1996-P Smithsonian \$1. Proof-69 Deep Cameo (PCGS).	89
1996-S National Community Service \$1. Proof-69 Deep Cameo (PCGS).	89
1997-P Botanical Gardens \$1. MS-69 (PCGS).	129
1997-P Law Enforcement \$1. Proof-69 Deep Cameo (PCGS).	195

2001-P Buffalo silver dollar. Proof-69 Deep Cameo (PCGS). This popular commemorative issue exhibits brilliant surfaces with outstanding cameo contrast.	169
2001-D Buffalo silver dollar. MS-69 (PCGS). Fully brilliant with exceptional aesthetic appeal. .	169

<i>Modern Gold Commemoratives</i>	
1984-W Olympic \$10. Proof-69 Deep Cameo (PCGS).	350
1986-W Statue of Liberty \$5. MS-69 (PCGS).	139
1987-W Constitution \$5. Proof-69 Deep Cameo (PCGS).	139
1989-W Congress \$5. Proof-69 Deep Cameo (PCGS).	145
1992-W Olympic \$5. Proof-69 Deep Cameo (PCGS).	165
1993-W Madison \$5. MS-69 (PCGS).	195
1994-W World Cup \$5. Proof-69 Deep Cameo (PCGS).	195
1995-W Civil War \$5. MS-69 (PCGS).	450
1995-W Olympic Stadium \$5. MS-69 (PCGS).	375
1999-W Washington \$5. MS-69 (PCGS).	295
2001-W Capitol Visitor Center \$5. Proof-69 Deep Cameo (PCGS).	350
2001-W Capitol Visitor Center \$5. MS-69 (PCGS).	350

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AUCTION NEWS

Wayne S. Rich Collection
and other important properties

March 21-23, 2002 • Baltimore, Maryland

in conjunction with the Suburban Washington/Baltimore Coin Convention

LOT VIEWING:

Baltimore Marriot Inner Harbor Hotel—Patapsco/Severn Room

Tuesday, March 19—10:00 AM to 8:00 PM

Baltimore Convention Center—Bourse Floor Hall A

Wednesday, March 20—1:00 PM to 6:00 PM

Thursday, March 21—9:00 AM to 6:00 PM

Friday, March 22—9:00 AM to 6:00 PM

Saturday, March 23—9:00 AM to 6:00 PM

AUCTION TIMES:

Baltimore Marriot Inner Harbor Hotel—Stadium Ballroom

Session 1: Thursday, March 21—6:00 PM

Session 2: Friday, March 22—10:00 AM

Session 3: Friday, March 22—6:00 PM

Session 4: Saturday, March 23—10:00 AM

Session 5: Saturday, March 23—6:00 PM

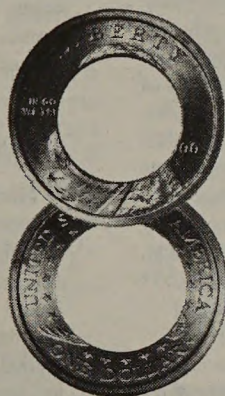
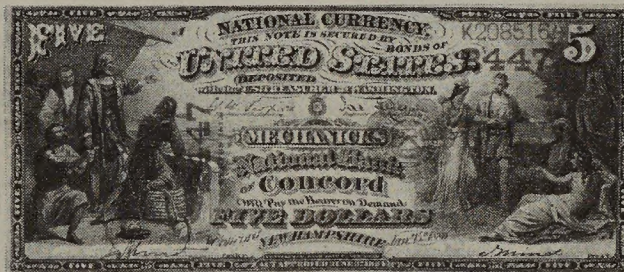
LOT PICK-UP:

Baltimore Convention Center—Bourse Floor Hall A

Friday, March 22—9:00 AM to 10:30 AM

Saturday, March 23—9:00 AM to 10:30 AM

Sunday, March 24—9:00 AM to 10:30 AM

Classic 1907 High Relief \$20.
MS-64 (NGC)Highlight 1918/7-S Quarter.
MS-64 FH (NGC)1794 Large Cent Rarity. S-36. R-5.
Condition Census #3. VF-35.Impressive Sacagawea
"Ring Dollar" Error.
MS-67 (NGC)Historic Kellogg & Humbert Gold Ingot.
8.99 Ounces
From the S.S. Central AmericaRare 1861-D Gold Dollar.
MS-62 (PCGS)Important First Charter Period \$5.
Series of 1875. F-404. Choice EF.Important 1854 Three-Dollar
Gold. Proof-64 Cameo (PCGS)
From the Garrett CollectionGem 1915-S Panama-Pacific \$50 Round.
MS-65 (PCGS)Mint State 1839-C
Half Eagle.
MS-62 (NGC)Landmark Double-Struck
1861 Confederate Restrike.
AU-55 (PCGS)

For information on consigning to a Bowers and Merena Galleries auction event, call John Pack or Rick Bagg of our Auction Department, at 1-800-458-4646.

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AMERICAN EAGLES

Silver Eagles

1986-S Silver \$1. Proof-69 Deep Cameo (PCGS).....	55
1988-S Silver \$1. Proof-69 Deep Cameo (PCGS).....	175
1991-S Silver \$1. Proof-69 Deep Cameo (PCGS).....	99
1992-S Silver \$1. Proof-69 Deep Cameo (PCGS).....	69
1993-P Silver \$1. Proof-69 Deep Cameo (PCGS).....	175

Stunning Proof 1995-W Silver Eagle Rarity

1995-W Silver \$1. Proof-69 Deep Cameo (PCGS). A modern day rarity.....	3,175
1996-P Silver \$1. Proof-69 Deep Cameo (PCGS).....	85
1997-P Silver \$1. Proof-69 Deep Cameo (PCGS).....	135
1998-P Silver \$1. Proof-69 Deep Cameo (PCGS).....	85
1999-P Silver \$1. Proof-69 Deep Cameo (PCGS).....	119
2000-P Silver \$1. Proof-69 Deep Cameo (PCGS).....	65
2001-W Silver \$1. Proof-69 Deep Cameo (PCGS).....	55

Eagle Sets

Gem Proof 1995-W Five Piece Eagle Set 1995-W Five-coin set. \$1, \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). This includes the rare 1995-W Proof silver eagle.....	4,295
1995-W Four-coin set. \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS).....	1,150

Desirable 1997-W Platinum Set
1997-W Four-coin set. Platinum Statue of Liberty. \$10, \$25, \$50, \$100. Proof-69 Deep Cameo (PCGS)..... 2,300INTERESTING
MEMORABILIARovelstad Elgin Archive
Priceless archive relating to the 1936 Elgin commemorative half dollar: correspondence from Gloria Rovelstad, widow of the sculptor, Trygve Rovelstad, enclosing a file relating to the commemorative half dollar and other items. Included are telegrams from the Treasury Department, correspondence from Trygve Rovelstad, etc., 1936, also 1942, relating to the commemorative half dollar, its design, the models, and so on. Absolutely unique, absolutely irreplaceable. 2,400Hoffecker's Personal Medal
Presidential gold medal inscribed 1939 / L.W. HOFFECKER / 1941. Medals such as this, struck in "coin gold" (.900 fine), were made to give to the current president of the American Numismatic Association. Hoffecker, who served the term from 1939 to 1941, was earlier a major promoter and distributor of various commemorative coinage issues, notably the 1935 Old Spanish Trail and 1936 Elgin issues. Unique, of course—with Hoffecker inscription. A centerpiece for any commemorative exhibit showcasing "stories." 1,500PRIVATE AND
TERRITORIAL COINS

1853 United States Assay Office \$20 gold. 900

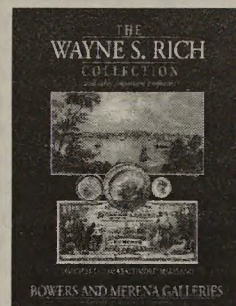
THOUS. MS-60 (PCGS). An attractive example with light greenish gold lustre. Although a few light marks are expected for the grade, this example has considerable aesthetic appeal. With the popularity of California gold issues, due to the discovery of the S.S. Central America treasure, we have no doubt that this example will find a happy home quickly. Call now to reserve this for your collection. 8,500

Lovely 1851 Humbert \$50
Lettered Edge
Early Gold Rush Issue

1851 Augustus Humbert, San Francisco, octagonal \$50 with lettered edge, 887 Fine, "50" on reverse. K-4. AU-55, lightly cleaned long ago. A lovely example in greenish gold with slightly prooflike fields. Very sharply struck. From our Rarities Sale, January 3, 2001, Lot 640, there purchased by Dave Bowers to use for study in connection with his forthcoming book on the Gold Rush. It now comes to market once again, an excellent opportunity to acquire a specimen with an unusually high grade with a very generous measure of beauty and eye appeal! In our opinion it is easily within the top 10% of all surviving early (lettered edge) \$50 coins from the standpoint of grade and quality. 28,500

Attractive 1852 U.S. Assay \$50
From the S.S. Central America Treasure
U.S. Assay Office of Gold, San Francisco, \$50. K-13, AU-53 (PCGS). Second major style of the impressive \$50 "slug," with reeded edge, and with all inscriptions on the face, including around the obverse border. From Christie's sale of December 20, 2000, Lot 118. 24,500Desirable 1851 Baldwin & Co. \$10
From the S.S. Central America Treasure
1851 Baldwin & Co., San Francisco \$10. Kagin-4. EF-45 (PCGS). Dies by Küner. The obverse is

in the imitation of the federal style, but with BALDWIN & Co. on the coronet. This is one of just two such pieces found on the S.S. Central America, both of which display a large die break at the left obverse border, consuming part of star 4. Probably one of the final pieces struck, circa March 1851, at about the time Moffat & Co. conspired to drive its competitors out of business. Such \$10 coins, once plentiful, are exceedingly rare today, and probably fewer than 20 are known. From the S.S. Central America treasure, Christie's sale, December 2000, Lot 123. A magnificent rarity with unsurpassed history and romance surrounding it! 26,750

UNITED STATES
PATTERN COINSProof Pollock-390 1863 Dime
1863 10-cents. Pollock-390, Judd-325. Rarity-6. Proof-65 (NGC). Silver. Plain edge. Mirrored surfaces with lovely blue and gold toning. 2,195Gem 1862 Pattern \$10
1862 \$10. Liberty Head. P-355, J-297. Proof-65 BN (NGC). Copper. Reeded edge. Sharply struck with subdued Proof surfaces, exhibiting deep mahogany brown. This has the appearance of a "bronzed" example, creating through the use of bronzing powder within the Mint walls. ... 4,995
1942 "experimental cent" related pieces: In 1942 the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We

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were fortunate to acquire a small quantity of plastic "planchets" or disks which were left over from one of the private companies involved. We have two different types of material: general-purpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side; the Urea-formaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. Order either type, each for 59

HAWAIIAN COINS

Beautiful Walnut Brown 1847 Hawaiian Cent

1847 Hawaiian one cent. MS-63 BN (PCGS). A well struck example of this popular issue. Deep walnut brown color with some faint hints of mint red around the devices. 1,685

TOKENS, MEDALS, AMERICANA, ETC.

1807/6 large cent. Sheldon-273. Counterstamped on the obverse. Crossed arrows, with crown above all in oval punch. F-15. 295

Double eagle copy. As struck. The present piece is a very well done copy of an 1859-O double eagle, struck in a brassy composition with a reeded edge and ensheathed in a squared stainless steel (?) housing. This piece appears to be produced in the last 50 years or so, perhaps as an insert in a watch fob or key chain which would enclose the housing in leather or something similar while leaving the "coin" exposed. That a souvenir would be produced imitative of such a scarce date piece is unusual, and its origin is far from certain. An enigma awaiting investigation by a collector of double eagles or New Orleans Mint coinage. 150

1861 Confederate States of America "Bashlow restrike" cent. Struck in 1961 from transfer dies made from the 1863 CSA cent die pair. Struck by Aug. Frank, Philadelphia, to the order of Robert Bashlow, a New York City entrepreneur (who among other enterprises owned the QWERTY Press and the Trans-Africa Development Company). MS-65. 39

1900 Leshar "Dollar"

First Type, No Imprint Serial No. 8

1900 Leshar "Dollar." Zerbe-1, HK-787. AU-50 (ANACS). Lustrous pewter surfaces with indented highlights. First type, "A COMMODITY/WILL GIVE/IN EXCHANGE," etc. Adna Wilde estimates that 100 were struck, of which about 52 are recorded in numismatic literature. 1,895

1901 Leshar "Dollar"

J.M. Slusher Cripple Creek, Colorado Serial 145

1901 Leshar "Dollar." Z-6, HK-792. EF-45 (ANACS). Lustrous. One of about 260 estimated to have been issued by J.M. Slusher, Cripple Creek, about seven miles from Joseph Leshar's home in Victor. About 75 are known today. 1,450

Intriguing Test Token

Undated (c.1911) token. Test planchet. AU. Holed. Apparently some type of blank planchet was prepared as a test piece for date logotypes. One side has the word DOLLARS entered along with dates 1885 (twice), 1893, and 1911 (twice). The two 1911 punches are larger size and appear to be slanted or italicized. The word DOLLARS looks remarkable similar to that used for three-dollar gold coins. The other side had DOLLARS double stamped along with dates 1854, 1859, and 1874, along with another italicized 1911. We have assigned the approximate date to the latest appearing on this example, but who knows? 2,350

1789 Washington cent. Baker-14, Kenney-7. Robinson copy. MS-63 BN. 379

1792 Dickeson Cent

1792 Dickeson "cent." MS-64 RB. A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montroville W. Dickeson was the progenitor. An attractive and perennially interesting issue. ... 1,795

Trio of desirable 1876 Danish medals: • Baker-426A. Bronze. Plain edge. Weight: 1,010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre. • Gilt bronze (unlisted in Baker). Plain edge. Weight: 1,069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted • B-426B. White metal. Plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Struck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld, H. Ophirlik, and V. Christesen. 1,150

Empire Coin Company token. Circa 1960, our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, "Columbia" being a representation of "America." The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with "antiqued" finish as made. Dave Bowers discovered a little box full of these. Each 9.95

25 for 149

MISCELLANEOUS

Impressive "Wheel of Fortune" Casino Device

Evans Gaming Wheel. Large vertical "wheel of fortune" made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the spot, and now offer it for sale. In many years of being interested in antique gambling devices, we've encountered only one other for sale. Basically "original" condition, not repainted, altered, or anything else. Needs a few touches, but is essentially pristine. 3,450

Pels "rebus Puzzle" note as featured in *Rare Coin Review* No. 125, this being the one we purchased. Crisp Uncirculated. 375

Imilac 11 grams. Pallasite-type meteorite, one of the most famous of only a few dozen different recorded falls of this beautiful style. With inclusions of transparent olivine in an iron matrix. .. 79.95

What might have been:

John Pinkerton, *An Essay on Medals: or, An Introduction to the Knowledge of Ancient and Modern Coins and Medals...*, London, 1789. Two volumes, octavo, 302 and 346 pages, plus other material, excellent condition, rebound with gold imprint, study of ancient, classical, and British coin, with tangential mention of American issues and with some very nice philosophy on the joys of collecting. 265

Interesting book, *Gambling and Gambling Devices*, J.P. Quinn, 1912. 308 pages, extensively illustrated including with many coin-operated devices, slot machines, casino gadgets, etc., with information on all sorts of games of chance and various ways they

can be rigged. Most probably the most extensively illustrated, most detailed study of its kind. Choice condition, light wear, cover bright. From Q. David Bowers' library. 360

Eckert, George N. Letter dated February 10, 1853, from the Director of the Mint to William D. Lewis, Esquire, Collector of the Port, reminding the recipient of the pending meeting of the "Commission for the annual trial of the coins of the United States," commonly known as the Assay Commission. Double folded sheet, 8 x 10.5 inches after fold, the upper left and right corners torn. Very slightly faded at edges. This is a wonderful association piece for collectors of assay commission medals. Signed "Geo. N. Eckert, Director by R. Patterson." 595

Wonderful Gold Rush Double Currency Sheet

Gold Rush San Francisco! An interesting double sheet of unused currency notes, \$10, \$20, and \$50, undated except for "18," and presumably, circa 1849. Bearing the imprint "San Francisco" on each note, these were most likely printed in the east (perhaps Philadelphia or New York), with the thought that the identification of a San Francisco bank or merchant could be overprinted by users in the Gold Rush era. However, the State Constitution of California made the use of any and all paper money illegal. The vignettes in each instance picture Benjamin Franklin on the left and Washington on the right.

Such notes were produced by locking in a frame various typographical elements, including the various vignettes, decorative borders, and lettering. The double sheet furnishes a very interesting opportunity to note varieties of the plates, a field completely unstudied in American obsolete currency. Each side of the sheet, although superficially similar, is different in terms of minor positions. Note, for example, that on the bottom note on the left, the denomination "50" is set in farther from the left and right, than are the same denominations on the note at the lower right.

In general, among other bank notes of the 1830s and 1840s, even with sheets that have four of the same denomination, each of the notes will show differences, often a plate letter, but, more subtly, differences in positioning. 3,850

1855 State Controllers Warrant. Dated March 9, 1855 at the "Seat of Government, California." This warrant in the amount of \$120 was issued to H.B. Meredith. At upper right and lower left are outstanding California related vignettes. 199

Louis McLane ALS, dated December 1, 1857, on blue ruled letterhead of the Office of Wells, Fargo & Co.'s Express and Exchange Company. This letter was sent to the Commissioner of Deeds, the addressee otherwise unnamed, and requests that Mr. Walter H. Peters of New Orleans be appointed commissioner for the State of California. 665

Richard Sutton, Jr., Licensed Ship Broker, Buenos Aires. An intriguing document, dated September 20, 1849, chartering the schooner *Rapide* of Sweden for the benefit of Mess. Zimmerman, Frazier, and Co. of Buenos Aires. The schooner was to transport Mess. Zimmerman, Frazier and Co. and their cargo to San Francisco, for the consideration of "Four Thousand Hard Silver Dollars." Generally nice condition with all writing legible, a portion at bottom missing, including some signatures. .. 585

Le Nouveau Monde. A company formed for the purpose of working gold mines. This stock certificate is for 10 shares of 25 francs each, payable to the bearer. This company was "Constituted according to the Law of France, by Acts dated 25th May, 1850, and 21st August, 1851, deposited at Paris, and duly registered and published." .. 275

South Fork Canal Company of Placerville, El Dorado County, California. Stock certificate for one share of the Capital stock, at an issue price of \$100 per share. The owners name is not filled in, suggesting that this was payable to the bearer. Dated December 9, 1852, signed by A.T. Taylor,

Secretary and B.F. Keene, President. Delightful central vignette of a large safe with a dog guarding the key, outdoors with the sun setting (or rising) behind mountains in the background. . 665

Interesting Historical Newspapers

Four-page issue of James Gordon Bennett's New York *Evening Chronicle*, our choice of issues, summer, autumn, and early winter of 1837, in the height of the "Hard Times" economic era. Many advertisements (including by Lewis Feuchtwanger, who issued tokens), news items, etc. Copies originally deposited with the Library of Congress, then later deaccessioned and through a secured route acquired by QDB for his research archives. Each issue is very rare, perhaps even one of a kind. Single issue 24 (plus \$4 shipping)

25 different issues 420 post-paid.

We have about 150 issues on hand totally, all different; *New York American*, from the following year, 1838, also ex Library of Congress; many advertisements, not yet checked by the time this notice goes to press; same prices as preceding.

Cincinnati Gazette, 1863, four-page issue with dozens of advertisements, news about the Civil War, etc. Single issue 30 (plus \$4 shipping)

25 different issues, 500 post-paid

100 different issues, January to June 1863 1,400.

"Collection" of 19th-century newspapers from the archives of QDB, dates circa 1825 to 1864, New York City, Cincinnati, and Concord, NH, all different, a wide selection of years (no single issue of a given paper will be dated within three months of another issue of the same paper), advertisements, etc., including at least three of Civil War dates. Mostly ex Library of Congress. All are scarce, some may be unique or nearly so. Collection of 10 different for 229, plus \$4 shipping

Order "Dave's Newspaper Collection." Single issue 24 (plus \$4 shipping)

25 different issues 420 post-paid.

Bicknell's Counterfeit Detectors

Fine condition. Breaking up what may be the largest run in private hands. Wonderful research and study archive. Each issue describes notes issued by banks and gives warnings about counterfeits, etc. 10 different 725

50 different 3,450

Prices include postage. Subject to availability and prior sale.

Gold Rush Bonanza!

We recently purchased 25—count them—25—original stock mining shares in the Anglo-California Gold Mining Company, registered on November 5, 1851. These stock certificates were actually used, bear serial numbers, and were issued in 1852. The approximate dimensions are 8-1/4" wide, and 7-3/4" high. Original stock certificates sold to finance adventuring in the gold fields of California, and dated before 1853, are few and far between, and in our search for such things—for a display we are putting together, which includes an example of the piece we are offering here—our luck has been almost, but not quite, zero. Now comes this little cache, said to have been found in a castle in England. However, the seller of this marvelous group hastened to add, "whether this was true or just salesmanship, we cannot know!" No matter, these items are nice for framing—perhaps together with a Gold Rush coin? Offered, for each 125

or buy two for 235

1896 \$500.00 Northern Pacific Railway Company gold bond, 10 x 14-1/2 inches, plus attached coupons, 27 or more, punch cancelled. Payable FIVE HUNDRED DOLLARS IN GOLD COIN. Three vignettes across the top, the left and right being Native Americans (one with a bow and arrows, the other with a calumet), the center being larger and showing a volcanic-style (a la Shasta or Rainier) mountain with pine trees and an expanse of prairie in the foreground. Ideal for framing and display. Printed by the American Bank Note Company. Issued in the day when a dollar was worth a dollar, and in gold. 100

The Northern Pacific was the first of the Northern transcontinental lines, the N. P., was chartered by an act of Congress signed by President Lincoln on July 2, 1864. Construction of a line to connect the head of the Great Lakes with Portland, Ore., was started in 1870 and completed in 1883. The company presently operates 6700 miles of line, extending from St. Paul-Minneapolis and Duluth-Superior to Seattle, Tacoma and Portland, and owns a one-half interest in the Burlington Lines and The Spokane, Portland & Seattle.

1906 \$1,000.00. The Snohomish Valley Railway Company bond, 10 x 14 inches, plus 90 attached coupons. Green printing primarily—in the traditional "money color." Payable ONE THOUSAND DOLLARS IN GOLD COIN. The top center of the bond has an engraving of a train attached to catenary cables. At the top left is seen a prairie town with mountains in the background. The top right is a giant redwood tree with a woman about to walk through a wagon-size tunnel cut through it. These were issued by the Security Bank Note Company of Philadelphia. Another great framing item. 49

1921 \$1,000.00 Chicago and Eastern Illinois Railway Company gold bond, 10 x 14 inches, ornate gold border, vignette of two locomotives under full steam, workers on separate tracks, etc. Payable ONE THOUSAND DOLLARS IN GOLD COIN. With 37 coupons on a separate but attached sheet, each coupon having a steam engine vignette and gold overprinting. Printed by the American Bank Note Company. Another bond from the age of

gold. Such gold obligations were later declared invalid by Uncle Sam. A great display item. 49

"DAYS OF GOLD SPECIAL." Three gold-payable bonds, one each of the above three, the trio, regularly \$198, for 179

"Welcome nugget" color lithograph, circa 1880s, issued as a poster and labeled by the T.C. Williams Company, Virginia, tobacco manufacturers. Depicted is a gold miner standing holding an unbelievable large nugget, with scenes of mining operations in the background. Two versions, one tall and rectangular measuring 13 inches high by 6-1/2 inches wide, at 199 the other square, measuring 10-1/2 inches high by 10-1/2 inches wide, at 249

The square version depicts a few more background details. Order singly or as a pair—certainly a nice "go-with" item for any display of California-related gold!

Gold Mineral and Crystal Specimens

Colorado Quartz Mine, Mariposa Co., CA. Famous "pocket" mine near the Diltz Mine. Very nice specimen of crystallized gold. Longest dimension about 33 mm. 1,960

Diltz Mine, Mariposa Co., CA. Native gold with arsenopyrite, from a famous mine. Examples, once seen with some frequency, are very elusive today. Largest dimension about 65 mm. . 1,465

Eagle's Nest Mine, Placer Co., CA. District of claims worked generally from 1855 to the modern era. Large and impressive crystalline gold specimen, largest dimension about 35 mm., 38 grams weight. Beautiful! 1,875

16-to-1 Mine, Alleghany, Sierra Co., CA. Spectacular "tree" of native gold atop a white quartz matrix. Largest dimension about 60 mm. A prize display item, the finest study specimen located by QDB. 6,300

Placer Co. CA, gold specimen, probably from circa 1930s and from the old DeMaria and Garbe Mine (later incorporated into the Eagle's Nest Mine in a consolidation of about 10 different claims). 14.8 grams. A lovely specimen of leaf gold. 1,845

LARGE SIZE CURRENCY

Legal Tender Notes

\$1. F-27. Legal Tender. Series of 1878. Allison-Gilfillan. Serial: A386668. Gem Uncirculated. A delightful, high-grade example of this attractive Legal Tender. The face is nicely centered, though the back is somewhat uneven. Still, the bold color and full body hold this note to the Gem category. Only this single type was issued as the Series of 1878. 1,445

The face includes a center vignette of George Washington, while at the upper left is depicted Christopher Columbus in sight of land.

\$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman. Serial: Z38748734. Gem Uncirculated. A bright note with full, original color and nicely embossed printing. A light printing wrinkle is noted, as is a small, well-hidden area of discoloration on the back. Well margined and highly attractive. 1,239

\$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman. Serial: Z38748752. Choice Uncirculated. A beautiful large brown seal 1880 one dollar note. 950

\$1. F-36. Legal Tender. Series of 1917. Teehee-Burke. Serial: D66776810A. Choice Uncirculated. A pleasing example with nice margins. 275

\$1. F-39. Legal Tender. Series of 1917. Speelman-White. Serial: R60837741A. Choice Extremely Fine. Two light folds are noted. 95

\$1. F-40. Legal Tender. Series of 1923. Speelman-White. Serial: A68830709B. Almost Uncirculated. This note is like new if it was not folded when it was put away. 325

\$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: E26334989A. Choice Uncirculated. Virtually gem quality with a thin bottom margin. 395

\$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: B65945953A. Choice Almost Uncirculated. A wonderful piece of paper. . 375

\$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: D69562816A. Choice Extremely Fine. Wonderful note with a few light folds. 195

\$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: B95256742A. Choice Very Fine. Very close to EF, indeed, with a few very minor folds. 135

\$5. F-88. Legal Tender. Series of 1907. Teehee-Burke. Serial: H16531226. Choice Extremely Fine. A very nice note with a few folds. 310

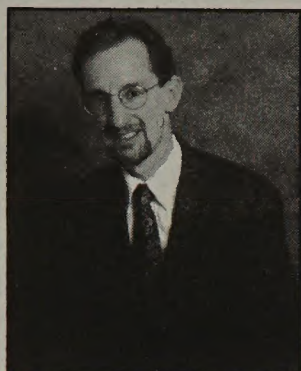
\$5. F-88. Legal Tender. Series of 1907. Teehee-Burke. Serial: E4247088. Extremely Fine. A few very minor folds are visible. 200

\$5. F-91. Legal Tender. Series of 1907. Speelman-White. Serial: H87859296. Very Fine. Some light creases and other light signs of moderate circulation are present, but the overall appearance and quality (for the grade, of course) make for a good value at . 159

\$10. F-119. Legal Tender. Series of 1901. Parker-Burke. Serial: E10488794. Very Fine. A lovely note with light folds. Considerable crispness remains. 900

Silver Certificates

Gem F-219. Silver Certificate
\$1. F-219. Silver Certificate. Series of 1886.



For as little as \$100 per month you can begin assembling what will immediately become an unusual and spectacular collection. Under the guidance of our Senior

Numismatist, Mark Borckardt, each month you will receive one or more fantastic error coins like those illustrated. It's important to remember the issuance of State Quarters has really just begun. Based on the wonderful errors created thus far, it's logical to assume that in the future diligent numismatists may discover horses with but three legs, blundered legends, mistakes created during the minting process and much more.

As a participant in this exciting collecting endeavor, you will be among the first to know

Rosecrans-Huston. Serial: B55288439. Gem Uncirculated. Good fresh paper quality and bold ink color. A beautiful, well-margined Martha Washington featuring the popular and visually striking fancy back. The back design would change to a somewhat more simple style for the following Series of 1891. 2,339

The 1886 series represented the very first Silver Certificates of this denomination, with the Martha Washington note among the most popular designs. Silver Certificates provide type collectors with a wide variety of choices, including the Educational series of 1896 and the popular Indian note.

\$1. F-223. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: 56036. Almost Uncirculated. A lovely Martha Washington note with a very light vertical center fold. . 610

\$1. F-224. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 9826270. Extremely Fine. A pleasing example of this desirable Educational note. 685

\$1. F-237. Silver Certificate. Series of 1923. Speelman-White. Choice Uncirculated. We are very fortunate in that we have just latched on to a small group of these popular large-sized Washington \$1 notes. Each is crisp and attractive with vibrant blue ink at seals and serial numbers. Each is nicely centered and hand-picked for quality, and each is guaranteed to please. 139

or, take five of these delightful notes for 670

Lovely F-247 \$2 "Educational" Silver Certificate

\$2. F-247. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 2003685. Extremely Fine. An attractive note regardless of a few creases. Pleasing for the grade and offering good color and broad, even margins. From one of the most popular and aesthetically elaborate currency issues commonly referred to as the "educational series." The design for this \$2 note was originally intended for a \$50 denomination, which was never issued. The \$50 design was used for the \$2 note much to the dissatisfaction of the artist who felt that the integrity of the design was so disrupted by the changed denomination markers, that he refused to endorse it as an example of his own finest effort. ... 1,925

\$2. F-252. Silver Certificate. Series of 1899. Vernon-McClung. Serial: E25086634. Very Fine. An evenly worn note without distractions. Close examination will reveal tiny pinholes, fully acceptable at this grade. 309

\$2. F-255. Silver Certificate. Series of 1899. Parker-Burke. Serial: M12017233. Choice Very Fine. A crisp note with a few light folds. 240

\$2. F-256. Silver Certificate. Series of 1899. Teehee-Burke. Serial: N27580590. Almost Uncirculated. A very light center fold is barely visible. 565

\$2. F-258. Silver Certificate. Series of 1899. Speelman-White. Serial: N72863838. Uncirculated. Excellent color and margins. A slight center fold is visible under close scrutiny, though not creased. A nice overall appearance. 595

\$5. F-281. Silver Certificate. Series of 1896. Speelman-White. Serial: M52918916. Extremely Fine. 950

\$5. F-281. Silver Certificate. Series of 1899. Speelman-White. Serial: N46366544. Choice Very Fine. A gorgeous Indian Chief with a few very light folds. 930

Beautiful Choice F-282 "Porthole" \$5
\$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3756055B. Choice Almost Uncirculated. Looks new but has one light center fold. The "porthole" note, termed so because of the placement of Lincoln's portrait within a circular frame. 1,850

The famous Civil War photographer Mathew Brady took the photo on which this engraving of President Lincoln was based. Brady studied daguerreotype under the famous inventor Samuel F.B. Morse, and established a studio in New York City in 1844. His record of the Civil War was published in 1870 as *Brady's National Photographic Collection*.

\$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3468295B. Extremely Fine. Nearly choice for the grade. Just

The States Quarters Error Collection

about newly discovered errors and be given the first opportunity to add these amazing coins to your collection. By the time all of the State Quarters have been issued you will have assembled a beautiful and interesting collection that may be difficult, if not impossible to duplicate.

Now is the time to begin having Mark select coins for you. If you've not been collecting these interesting errors there is some catching up to do. As an added incentive to join this exciting program we will include a 2000-D New Hampshire quarter, struck 5-10% off-center, regularly sold at \$49, at the very special price of just \$35. This special coin will get your collection off to a roaring start.

There is one catch. Because finding examples of currently known State Quarters errors is no easy task, and will surely become more difficult, we must limit participation in this program to the first 100 collectors who join. When that number of participants is reached this extraordinary program may not be offered again.



two vertical creases and a light horizontal fold are noted. Bright and pleasing. 1,305

Treasury Notes

\$1. F-347. Treasury note. Series of 1890. Rosecrans-Huston. Serial: A3742149. Extremely Fine. Very light quarter-folds are visible. 860

\$1. F-350. Treasury note. Series of 1891. Rosecrans-Nebeker. Serial: B8298061. Almost Uncirculated. Excellent paper quality with one light center fold. 650

Choice Uncirculated \$5 1890 Treasury Note F-361

\$5. F-361. Treasury note. Series of 1890. Rosecrans-Nebeker. Serial: A5460344*. Choice Uncirculated. A splendid note in all respects. The margins are wide, although the top face margin is a little closer than the other margins. The ink on both sides is bold and bright, and the note is essentially flawless, with sharp and undented corners. Small red seal. Portrait of General George H. Thomas, the "rock of Chickamauga," referring to his service with the Union army at that famous and bloody Civil War engagement. Whether you are an interested beginner or a life-long enthusiast of U.S. currency, this note is worth your serious consideration. 4,750

Among the great "might have been" situations surrounding 19th-century currency is the lack of continuation of the simply splendid (in the opinion of many) back designs of the Series of 1890 Coin or Treasury Note denominations, and their replacement with a rather blah arrangement with the subsequent Series of 1891.

Federal Reserve Bank Notes

\$1. F-718. Federal Reserve Bank note. Cleveland. Series of 1918. Teehee-Burke. Baxter-Fancher. Serial: D10982055A. Almost Uncirculated. A great note with a light center fold. 275

Federal Reserve Notes

\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068736B. Choice Uncirculated. Another beautiful example. 245

\$5. F-855a. Federal Reserve note. Philadelphia. Series of 1914. White-Mellon. Serial: C46362667A. Very Fine. A few minor folds are visible. 70

\$10. F-908. Federal Reserve note. New York. Series of 1914. Burke-McAdoo. Serial: B50390109A. Very Fine. A few minor folds and tiny pinholes are noted. 75

\$20. F-990. Federal Reserve note. Chicago. Series of 1914. Burke-Houston. Serial: G31882175A. Almost Uncirculated. A bright, crisp note with a center fold. 195

Gold Certificates

\$10. F-1169. Gold Certificate. Series of 1907. Napier-McClung. Serial: B33342616. Choice Very Fine. Some handling is noted with a minor corner tip missing. 260

Important Series 1882 \$500 Gold Certificate

\$500. F-1216b. Gold Certificate. Series of 1882. Teehee-Burke. Serial: D78687. Extremely Fine. Nicely centered and boldly printed on each side, the brilliant and distinctive orange hues being especially bright. The bright rose Treasury Seal and the deep blue serial numbers add to the visual appeal. A highly desirable large-size, high denomination note of very respectable grade. A showpiece note which could rank as the valued prize of most currency collections, and certainly worthy of addition to the finest of collections. Free of smudges and soil, and offering excellent aesthetic appeal. A type not represented in the extraordinary currency collection of Harry W. Bass, Jr., which we had the honor of showcasing in a special sale in 1999. 20,625

SMALL SIZE CURRENCY

National Currency

\$10. F-1801-1, S-2064. Type I. National Bank Note. Series of 1929. Jones-Woods. Farmington, Minnesota. Charter: 11687. Serial: B000248A. Choice Uncirculated. Rich brown ink at seals and serial number. Type I, with Charter numbers in black only. Nicely centered and crisp. Lower right corner has a tiny bruise, otherwise the note is free of detriments. 269

\$20. F-1802-1, S-2114. Type I. National Bank Note. Series of 1929. Jones-Woods. Bay City, Michigan. Charter: 2853. Serial: B001971A. Choice Uncirculated. A delightful note with strong color and nice margins. 259

Federal Reserve Notes

Series 1928 \$1,000 Note
\$1,000. F-2210-E. Federal Reserve note. Series of 1928. Woods-Mellon. Serial: E00010221A. Choice Uncirculated. An outstanding example, well-centered and fresh. 3,750

Gold Certificates

\$10. F-2400. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A52017820A. Extremely Fine. A lovely example that is three folds short of choice Uncirculated. 310

\$20. F-2402. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A23729698A. Choice Almost Uncirculated. Bright green and deep golden ink. An attractive note, not perfectly centered on the face, but all margins wide and distant from the design frame. The faintest of horizontal creases can be found after careful study. Nice! 429

Currency Lots

\$1. F-1620. Silver Certificate. Series of 1957-A. Smith-Dillon. Choice to Gem Uncirculated. A lot of 25 notes, all consecutively serial numbered. 289

Fractional Currency

"Gem" Sheet of Fractional Currency! First Issue, "Postage Currency" 5 Cents Act of July 17, 1862. Five cents. F-1230. First issue (August 1862-May 1863). Postage Currency. Original uncut sheet (20 notes) of five-cent notes. Crisp Uncirculated. A splendid sheet, with the five-cent denomination being made from the contemporary five-cent postage stamp design. This is one of the nicest we have handled in our experience—which dates back to well over 40 years. There are full margins on both sides. This very attractive sheet would make an ideal display item if framed; it is carefully placed between two sheets of Lucite. 4,750

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Choice Uncirculated. Crisp and attractive, just a hair's breadth from Gem quality and a beauty to behold. 69

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Uncirculated. Perhaps not "Gem" or "Choice," but undeniably new and fresh. A good buy at 59

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Almost Uncirculated. An attractive and desirable note. 49

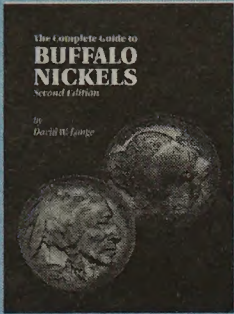
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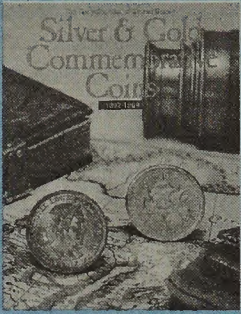


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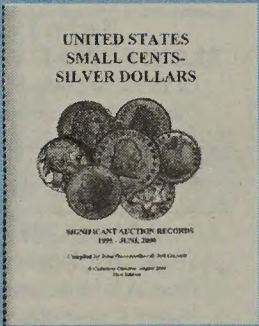
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